

2018 Income

Form 1120-S - Income

- 1a Gross receipts or sales
- 1b Returns and allowances plus any "cash back" included on line 1a
- 5 Other Income

- Amount of credit for tax on fuels (Form 4136)
- Interest income on receivables
- Recoveries of bad debts deducted in earlier years
- Section 481 adjustments
- State tax refund (cash basis)
- Taxable income from insurance proceeds
- Other income (itemize)

2017	2018
	1
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	8
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INC
1-2

Tax and Payments

- 22c Interest due under look-back method for completed long-term contracts
 - Interest due under look-back method for property depreciated under income forecast method
- 23a Current-year estimated tax payments
- 23b Tax deposited with Form 7004
- 23e Estimated payments received as beneficiary of a trust
- 24 Estimated tax penalty
- 27 Amount to be credited to next year's estimated tax

2017	2018
	1
	2
	3
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	6
	7

4
2-4

Worksheet for Line 22a

- 1 Gross receipts for the tax year
- 2 Passive investment income
- 5 Deductions directly connected with passive income on line 2
- 9 Taxable income

12 Force worksheet for line 22a to be generated

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22a LIFO recapture tax