

2017 Income

Form 1120-S - Income

INC
1-2

	2016	2017
1a Gross receipts or sales		1
1b Returns and allowances plus any "cash back" included on line 1a		2
5 Other Income		
Amount of credit for tax on fuels (Form 4136)		3
Interest income on receivables		4
Recoveries of bad debts deducted in earlier years		5
Section 481 adjustments		6
State tax refund (cash basis)		7
Taxable income from insurance proceeds		8
Other income (itemize)		9

Tax and Payments

4
2-4

	2016	2017
22c Interest due under look-back method for completed long-term contracts		1
Interest due under look-back method for property depreciated under income forecast method		2
23a Current-year estimated tax payments		3
23b Tax deposited with Form 7004		4
23d Estimated payments received as beneficiary of a trust		5
24 Estimated tax penalty		6
27 Amount to be credited to next year's estimated tax		7

Worksheet for Line 22a

1 Gross receipts for the tax year		8
2 Passive investment income		9
5 Deductions directly connected with passive income on line 2		10
9 Taxable income		11
<input type="checkbox"/> ¹² Force worksheet for line 22a to be generated		
22a LIFO recapture tax		13