

2016 Income

Form 1120-S - Income		2015	2016
INC 1-2	1a Gross receipts or sales		1
	1b Returns and allowances plus any "cash back" included on line 1a		2
	5 Other Income		
	Amount of credit for tax on fuels (Form 4136)		3
	Interest income on receivables		4
	Recoveries of bad debts deducted in earlier years		5
	Section 481 adjustments		6
	State tax refund (cash basis)		7
	Taxable income from insurance proceeds		8
	Other income (itemize)		9

Tax and Payments

		2015	2016
4 2-4	22c Interest due under look-back method for completed long-term contracts		1
	Interest due under look-back method for property depreciated under income forecast method		2
	23a Current-year estimated tax payments		3
	23b Tax deposited with Form 7004		4
	23d Estimated payments received as beneficiary of a trust		5
	24 Estimated tax penalty		6
	27 Amount to be credited to next year's estimated tax		7
	Worksheet for Line 22a		
	1 Gross receipts for the tax year		8
	2 Passive investment income		9
	5 Deductions directly connected with passive income on line 2		10
	9 Taxable income		11
	¹² Force worksheet for line 22a to be generated		
	22a LIFO recapture tax		13