

2023 Income

INC
1-2

Form 1120-S - Income		2022	2023
1a	Gross receipts or sales		1
1b	Returns and allowances plus any "cash back" included on line 1a		2
5	Other Income		
	Amount of credit for tax on fuels (Form 4136)		3
	Interest income on receivables		4
	Recoveries of bad debts deducted in earlier years		5
	Section 481 adjustments		6
	State tax refund (cash basis)		7
	Taxable income from insurance proceeds		8
	Other income (itemize)		9

Tax and Payments

4
2-4

		2022	2023
23a	Interest due under look-back method for completed long-term contracts		1
	Interest due under look-back method for property depreciated under income forecast method		2
24a	Current-year estimated tax payments and prior year overpayment applied		3
24b	Tax deposited with Form 7004		4
24d	Elective payment election amount (Form 3800)		14
24z	Estimated payments received as beneficiary of a trust		5
25	Estimated tax penalty		6
28	Amount to be credited to next year's estimated tax		7
Worksheet for Line 23a			
1	Gross receipts for the tax year		8
2	Passive investment income		9
5	Deductions directly connected with passive income on line 2		10
9	Taxable income		11
<input type="checkbox"/>	Force worksheet for line 23a to be generated		
23a	LIFO recapture tax		13