

## 2021 Income

<b>Form 1120-S - Income</b>		<b>2020</b>	<b>2021</b>
<b>INC 1-2</b>	<b>1a</b> Gross receipts or sales		1
	<b>1b</b> Returns and allowances plus any "cash back" included on line 1a		2
	<b>5</b> Other Income		
	Amount of credit for tax on fuels (Form 4136)		3
	Interest income on receivables		4
	Recoveries of bad debts deducted in earlier years		5
	Section 481 adjustments		6
	State tax refund (cash basis)		7
	Taxable income from insurance proceeds		8
Other income (itemize)		9	

## Tax and Payments

		<b>2020</b>	<b>2021</b>
<b>4 2-4</b>	<b>22c</b> Interest due under look-back method for completed long-term contracts		1
	Interest due under look-back method for property depreciated under income forecast method		2
	<b>23a</b> Current-year estimated tax payments		3
	<b>23b</b> Tax deposited with Form 7004		4
	<b>23e</b> Estimated payments received as beneficiary of a trust		5
	<b>24</b> Estimated tax penalty		6
	<b>27</b> Amount to be credited to next year's estimated tax		7
<b>Worksheet for Line 22a</b>			
<b>1</b> Gross receipts for the tax year		8	
<b>2</b> Passive investment income		9	
<b>5</b> Deductions directly connected with passive income on line 2		10	
<b>9</b> Taxable income		11	
<input type="checkbox"/> <b>12</b> Force worksheet for line 22a to be generated			
<b>22a</b> LIFO recapture tax		13	