

2024 Deductions

**DED
1-5**

		2023	2024			2023	2024
Accounting			1	Laundry and cleaning			37
Advertising			2	Legal and professional			38
Automobile and truck expense			3	Marketing			39
Bad debts			4	Meals	50% limit		40
Bank charges			5		80% limit		41
Cash short / over			6		100% allowed		42
Cell phone			7	Meetings			43
Clean fuel vehicle deductions			8	Miscellaneous			44
Commissions			9	Office expense			45
Computer			10	Officer compensation- non-shareholders			46
Consulting			11	Officer compensation- shareholders			47
Credit and collection costs			12	Outside services and contractors			48
Delivery			13	Parking fees and tolls			49
Depletion (do not deduct oil and gas depletion)			14	Payroll processing expenses			50
Depreciation			15	Pension, profit-sharing, and other plans			51
Depreciation claimed elsewhere on return			16	Permits and fees			52
Discounts			17	Postage / shipping			53
Dues and subscriptions			18	Printing			54
Education and training			19	Recruiting			55
Employee benefit programs			20	Rents			56
Entertainment	Deductible		21	Repairs and maintenance			57
	Nondeductible		22	Salaries and wages to non-shareholders			58
Equipment rental / lease			23	Salaries and wages to shareholders			59
Freight			24	Sales			60
Fuel			25	Security			61
Gifts			26	Software			62
Independent contractor			27	Supplies			63
	General		28	Taxes and Licenses			64
	Building and equip.		29	Telephone			65
Insurance	Liability		30	Tools			66
	Workers' comp.		31	Travel			67
	Other insurance		32	Uniforms			68
Interest expense			33	Utilities			69
Disallowed interest expense from 2022 (Form 8990)			34	Waste removal			70
Internet			35	Other deductions (itemize)			71
Janitorial			36				