

2020 Deductions

DED 1-5	Accounting		1	Laundry and cleaning		36
	Advertising		2	Legal and professional		37
	Automobile and truck expense		3	Marketing		38
	Bad debts		4	Meals	50% limit	39
	Bank charges		5		80% limit	40
	Cash short/over		6		100% allowed	41
	Cell phone		7	Meetings		42
	Clean fuel vehicle deductions		8	Miscellaneous		43
	Commissions		9	Office expense		44
	Computer		10	Officer compensation non-shareholders		45
	Consulting		11	Officer compensation shareholders		46
	Credit and collection costs		12	Outside services and contractors		47
	Delivery		13	Parking fees and tolls		48
	Depletion (do not deduct oil and gas depletion)		14	Payroll processing expenses		49
	Depreciation		15	Pension, profit-sharing, and other plans		50
	Depreciation claimed elsewhere on return		16	Permits and fees		51
	Discounts		17	Postage/shipping		52
	Dues and subscriptions		18	Printing		53
	Education and training		19	Recruiting		54
	Employee benefit programs		20	Rents		55
	Entertainment	Deductible		Repairs and maintenance		56
		Nondeductible		Salaries and wages to non-shareholders		57
	Equipment rental/lease		23	Salaries and wages to shareholders		58
	Freight		24	Sales		59
	Fuel		25	Security		60
	Gifts		26	Software		61
	Independent contractor		27	Supplies		62
	Insurance	General		Taxes and Licenses		63
		Building and equip.		Telephone		64
		Liability		Tools		65
		Workers' comp.		Travel		66
	Other insurance		32	Uniforms		67
Interest expense		33	Utilities		68	
Disallowed interest expense from 2019 Form 8890		71	Waste removal		69	
Internet		34	Other deductions (itemize)		70	
Janitorial		35				

Taxes and Licenses Detail

DED 1-5	St/City income taxes (from ES screen)		1	Payroll taxes		7
	St/City franchise taxes (from ES screen)		2	Foreign taxes paid		8
	City income taxes		3	Occupancy taxes		9
	City franchise taxes		4	Built-in gains tax to ordinary income		10
	Local property taxes		5	Licenses		11
	Intangible property taxes		6	Other miscellaneous taxes/licenses		12