2018 Basis of Primary Residence

TSJ [1] F [2] ST [3]

Date home was purchased [4] Date home was sold [5]

Basis of Home

1 Purchase price of home	6	4f Amounts seller owed that taxpayer agreed to pay	13
2 Seller-paid points for home bought after 1990	7	4g Other fees or closing costs	14
4 Settlement fees or closing costs (when home is sold):		6 Cost of capital improvements	15
4a Abstract and recording fees	8	7 Special tax assessments	16
4b Legal fees	9	8 Other increases to basis	17
4c Surveys	10	10 Depreciation allowed/allowable for business use	18
4d Title insurance	11	11 Other decreases in basis	20
4e Transfer or stamp taxes	12		

Gain (Loss), Exclusion, Taxable Gain on Sale of Home

1 Selling price of home	21	8 Number of days of nonqualified use	23
2 Selling expenses	22	9 Number of days the taxpayer owned the property	24

Calculate Section 121 Exclusion

HOME 10-8

	Taxpayer	Spouse
2a Number of days taxpayer used the home during last 5 years	25	26
2b Number of days taxpayer owned the home during last 5 years	27	28
3 If last exclusion was less than 2 years ago, enter the number of days from the most recent sale to the current sale	29	30
6 Reduced maximum exclusion due to rental portion	31	32

Miscellaneous

[33] Carry taxable gain to 4797

Sales price [34] Cost [35] Expense of sale [36]

[37] Do not carry taxable gain to tax return

[38] Does not qualify for exclusion (Carry gain to Schedule D)

[39] Recently widowed taxpayer eligible for MFJ exclusion

[40] Force exclusion to be printed

Carry to 8824 number [41]

Form 5405 Repayment Information

Year home purchased [45] Amount of credit taken [46]

TIP: Enter the original credit from Form 5405 ONLY if the credit above does not have prior-year data. Refer to the instructions in the screen help (Ctrl+Alt+?) for overriding the above amount.

Original credit from Form 5405	42
Amount of original credit repaid in prior years	43
Amount to repay in 2018 if choosing to repay more than is required	44
Date home ceased to be main home if not sold	47

Form 5405, Part I Information

2 [48] Military or foreign service

Mark the box below that applies if there was a change in the use of the main home or a disposition of the home other than a sale to an unrelated party.

3c [49] Sold the home to a related person

3d [50] Converted the home to a rental or business OR still owns the home but it is no longer main home

3e [51] Transferred the home to spouse (or ex-spouse as part of a divorce settlement) Ex-spouse's full name [52]

3f [53] Home was destroyed, condemned or disposed of under threat of condemnation and taxpayer had a gain

3g [54] Home was destroyed, condemned, or disposed of under threat of condemnation and taxpayer did not have a gain

3h [55] Taxpayer who claimed credit died in 2018