

**2017 Basis of Primary Residence**

<b>TSJ</b>	<input type="checkbox"/>	<b>F</b>	<input type="checkbox"/>	<b>ST</b>	<input type="checkbox"/>		
Date home was purchased				<input type="text"/>	Date home was sold		<input type="text"/>
<b>Basis of Home</b>							
1	Purchase price of home	<input type="text"/>		4f	Amounts seller owed that taxpayer agreed to pay	<input type="text"/>	13
2	Seller-paid points for home bought after 1990	<input type="text"/>		4g	Other fees or closing costs	<input type="text"/>	14
4	Settlement fees or closing costs (when home is sold):			6	Cost of capital improvements	<input type="text"/>	15
4a	Abstract and recording fees	<input type="text"/>		7	Special tax assessments	<input type="text"/>	16
4b	Legal fees	<input type="text"/>		8	Other increases to basis	<input type="text"/>	17
4c	Surveys	<input type="text"/>		10	Depreciation allowed/allowable for business use	<input type="text"/>	18
4d	Title insurance	<input type="text"/>		11	Other decreases in basis	<input type="text"/>	19
4e	Transfer or stamp taxes	<input type="text"/>					
<b>Gain (Loss), Exclusion, Taxable Gain on Sale of Home</b>							
1	Selling price of home	<input type="text"/>		8	Number of days of nonqualified use	<input type="text"/>	23
2	Selling expenses	<input type="text"/>		9	Number of days the taxpayer owned the property	<input type="text"/>	24
6	Depreciation allowed/allowable after May 6, 1997	<input type="text"/>					
<b>Calculate Section 121 Exclusion</b>							
						<b>Taxpayer</b>	<b>Spouse</b>
2a	Number of days home was used during last 5 years			25		<input type="text"/>	26
2b	Number of days home was owned during last 5 years			27		<input type="text"/>	28
3	If last exclusion was less than 2 years ago, enter the number of days from the most recent sale to the current sale			29		<input type="text"/>	30
6	Reduced maximum exclusion due to rental portion			31		<input type="text"/>	32
<b>Miscellaneous</b>							
33	Carry taxable gain to 4707	<input type="checkbox"/>		36	Recently widowed taxpayer eligible for MFJ exclusion	<input type="checkbox"/>	
34	Do not carry taxable gain to tax return	<input type="checkbox"/>		37	Force exclusion to be printed	<input type="checkbox"/>	
35	Does not qualify for exclusion (Carry gain to Schedule D)	<input type="checkbox"/>			Carry to 8824 number	<input type="text"/>	38
<b>Form 5405 Repayment Information</b>							
Year home purchased				<input type="text"/>	Amount of credit taken		<input type="text"/>
<b>TIP: Enter the original credit from form 5405 ONLY if the credit above does not have prior-year data. Refer to the instructions in the screen help (Ctrl+Alt+?) for overriding the above amount.</b>							
Original credit from Form 5405						<input type="text"/>	39
Amount of original credit repaid in prior years						<input type="text"/>	40
Amount to repay in 2017 if choosing to repay more than is required						<input type="text"/>	41
Date home ceased to be main home if not sold						<input type="text"/>	44
<b>Form 5405, Part I Information</b>							
2	<input type="checkbox"/>	Military or foreign service					
<b>Mark the box below that applies if there was a change in the use of the main home or a disposition of the home other than a sale to an unrelated party.</b>							
3c	<input type="checkbox"/>	Sold the home to a related person					
3d	<input type="checkbox"/>	Converted the home to a rental or business OR still owns the home but it is no longer main home					
3e	<input type="checkbox"/>	Transferred the home to spouse (or ex-spouse as part of a divorce settlement)	Ex-spouse's full name	<input type="text"/>			
3f	<input type="checkbox"/>	Home was destroyed, condemned or disposed of under threat of condemnation and I had a gain					
3g	<input type="checkbox"/>	Home was destroyed, condemned, or disposed of under threat of condemnation and I did not have a gain					
3h	<input type="checkbox"/>	Taxpayer who claimed credit died in 2017					

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