

2016 Basis of Primary Residence

TSJ	¹	F	²	ST	³			
Date home was purchased				⁴	Date home was sold		⁵	
Basis of Home								
1	Purchase price of home			⁶	4f		Amounts seller owed that taxpayer agreed to pay	¹³
2	Seller-paid points for home bought after 1990			⁷	4g		Other fees or closing costs	¹⁴
4	Settlement fees or closing costs (when home is sold):				6		Cost of capital improvements	¹⁵
4a	Abstract and recording fees			⁸	7		Special tax assessments	¹⁶
4b	Legal fees			⁹	8		Other increases to basis	¹⁷
4c	Surveys			¹⁰	10		Depreciation allowed/allowable for business use	¹⁸
4d	Title insurance			¹¹	11		Other decreases in basis	¹⁹
4e	Transfer or stamp taxes			¹²				
Gain (Loss), Exclusion, Taxable Gain on Sale of Home								
1	Selling price of home			²⁰	8		Number of days of nonqualified use	²³
2	Selling expenses			²¹	9		Number of days the taxpayer owned the property	²⁴
6	Depreciation allowed/allowable after May 6, 1997			²²				
Calculate Section 121 Exclusion								
				Taxpayer		Spouse		
2a	Number of days home was used during last 5 years			²⁵	²⁶			
2b	Number of days home was owned during last 5 years			²⁷	²⁸			
3	If last exclusion was less than 2 years ago, enter the number of days from the most recent sale to the current sale			²⁹	³⁰			
6	Reduced maximum exclusion due to rental portion			³¹	³²			
Miscellaneous								
³³	Carry taxable gain to 4797			³⁶	Recently widowed taxpayer eligible for MFJ exclusion			
³⁴	Do not carry taxable gain to tax return			³⁷	Force exclusion to be printed			
³⁵	Does not qualify for exclusion (Carry gain to Schedule D)			Carry to 8824 number		³⁸		
Form 5405 Repayment Information								
Year home purchased				⁴²	Amount of credit taken		⁴³	
TIP: Enter the original credit from form 5405 ONLY if the credit above does not have prior-year data. Refer to the instructions in the screen help (Ctrl+Alt+?) for overriding the above amount.								
Original credit from Form 5405							³⁹	
Amount of original credit repaid in prior years							⁴⁰	
Amount to repay in 2016 if choosing to repay more than is required							⁴¹	
Date home ceased to be main home if not sold							⁴⁴	
Form 5405, Part I information								
2	⁴⁵	Military or foreign service						
Mark the box below that applies if there was a change in the use of the main home or a disposition of the home other than a sale to an unrelated party.								
3c	⁴⁶	Sold the home to a related person						
3d	⁴⁷	Converted the home to a rental or business OR still owns the home but it is no longer main home						
3e	⁴⁸	Transferred the home to spouse (or ex-spouse as part of a divorce settlement)			Ex-spouse's full name		⁴⁹	
3f	⁵⁰	Home was destroyed, condemned or disposed of under threat of condemnation and I had a gain						
3g	⁵¹	Home was destroyed, condemned, or disposed of under threat of condemnation and I did not have a gain						
3h	⁵²	Taxpayer who claimed credit died in 2016						

HOME
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