

2024 Basis of Primary Residence

TSJ	1	F	2	ST	3			
Date home was purchased				4	Date home was sold		5	
Basis of Home								
1	Purchase price of home			6	4f	Amounts seller owed that taxpayer agreed to pay		13
2	Seller-paid points for home bought after 1990			7	4g	Other fees or closing costs		14
4	Settlement fees or closing costs (when home is sold):				6	Cost of capital improvements		15
4a	Abstract and recording fees			8	7	Special tax assessments		16
4b	Legal fees			9	8	Other increases to basis		17
4c	Surveys			10	10	Depreciation allowed / allowable for business use		18
4d	Title insurance			11		State depreciation (if different)		19
4e	Transfer or stamp taxes			12	11	Other decreases in basis		20
Gain (Loss), Exclusion, Taxable Gain on Sale of Home								
1	Selling price of home			21	8	Number of days of nonqualified use		23
2	Selling expenses			22	9	Number of days the taxpayer owned the property		24
Calculate Section 121 Exclusion								
							Taxpayer	Spouse
2a	Number of days taxpayer used the home during last five years				25	26		
2b	Number of days taxpayer owned the home during last five years				27	28		
3	(if last exclusion was less than two years ago) Number of days from the most recent sale to the current sale				29	30		
6	Reduced maximum exclusion due to rental portion				31	32		
Miscellaneous								
33	Carry taxable gain to 4797							
	Sales price	34	Cost	35	Expense of sale	36		
37	Do not carry taxable gain to tax return			40	Force exclusion or loss adjustment to be printed on Form 8949 / Schedule D 1099-S was received			
38	Does not qualify for exclusion (Carry gain to Form 8949 / Schedule D)			41				
39	Recently widowed taxpayer eligible for MFJ exclusion				Form 8824 screen number to which data should flow	42		
Form 5405 Repayment Information								
Year home purchased				46	Amount of credit taken		47	
Note: Enter the original credit from Form 5405 ONLY if the credit above does not have prior-year data. Refer to the screen help (Ctrl+Alt+?) if overriding the above amount.								
Original credit from Form 5405							43	
Amount of original credit repaid in prior years							44	
Amount to repay in 2024 if choosing to repay more than is required							45	
Date home ceased to be main home if not sold							48	
Form 5405, Part I information								
2	49	Military or foreign service (View field help for conditions)						
Mark the applicable box if there was a change in the use of the main home or a disposition of the home other than a sale to an unrelated party.								
3c	50	Sold the home to a related person						
3d	51	Taxpayer converted the home to a rental or business OR still owns the home but it is no longer main home						
3e	52	Transferred the home to spouse (or ex-spouse as part of a divorce settlement)		Ex-spouse's full name		53		
3f	54	Home was destroyed, condemned, or disposed of under threat of condemnation, and taxpayer had a gain						
3g	55	Home was destroyed, condemned, or disposed of under threat of condemnation, and taxpayer did not have a gain						
3h	56	Taxpayer who claimed credit died in 2024						
(if the taxpayer used part of the home (not within the home's living area) for solely business or rental purposes for more than two of the last five years) Percentage of the property that was used for business or rental							57	

HOME
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