

2023 Basis of Primary Residence

	TSJ ¹	F ²	ST ³		
Date home was purchased			4	Date home was sold	
Basis of Home					
1	Purchase price of home		6	4f	Amounts seller owed that taxpayer agreed to pay
2	Seller-paid points for home bought after 1990		7	4g	Other fees or closing costs
4	Settlement fees or closing costs (when home is sold):			6	Cost of capital improvements
4a	Abstract and recording fees		8	7	Special tax assessments
4b	Legal fees		9	8	Other increases to basis
4c	Surveys		10	10	Depreciation allowed / allowable for business use
4d	Title insurance		11		State depreciation (if different)
4e	Transfer or stamp taxes		12	11	Other decreases in basis
Gain (Loss), Exclusion, Taxable Gain on Sale of Home					
1	Selling price of home		21	8	Number of days of nonqualified use
2	Selling expenses		22	9	Number of days the taxpayer owned the property
Calculate Section 121 Exclusion					
				Taxpayer	Spouse
2a	Number of days taxpayer used the home during last five years			25	26
2b	Number of days taxpayer owned the home during last five years			27	28
3	(if last exclusion was less than two years ago) Number of days from the most recent sale to the current sale			29	30
6	Reduced maximum exclusion due to rental portion			31	32
Miscellaneous					
	33	Carry taxable gain to 4797			
	Sales price	34	Cost	35	Expense of sale
	37	Do not carry taxable gain to tax return		40	Force exclusion or loss adjustment to be printed on Form 8949 / Schedule D 1099-S was received
	38	Does not qualify for exclusion (Carry gain to Form 8949 / Schedule D)		41	
	39	Recently widowed taxpayer eligible for MFJ exclusion		42	
Form 5405 Repayment Information					
	Year home purchased		46	Amount of credit taken	
Note: Enter the original credit from Form 5405 ONLY if the credit above does not have prior-year data. Refer to the screen help (Ctrl+Alt+?) if overriding the above amount.					
	Original credit from Form 5405			43	
	Amount of original credit repaid in prior years			44	
	Amount to repay in 2023 if choosing to repay more than is required			45	
	Date home ceased to be main home if not sold			48	
Form 5405, Part I information					
2	49	Military or foreign service (View field help for conditions)			
Mark the applicable box if there was a change in the use of the main home or a disposition of the home other than a sale to an unrelated party.					
3c	50	Sold the home to a related person			
3d	51	Taxpayer converted the home to a rental or business OR still owns the home but it is no longer main home			
3e	52	Transferred the home to spouse (or ex-spouse as part of a divorce settlement)		Ex-spouse's full name	
3f	54	Home was destroyed, condemned, or disposed of under threat of condemnation, and taxpayer had a gain			
3g	55	Home was destroyed, condemned, or disposed of under threat of condemnation, and taxpayer did not have a gain			
3h	56	Taxpayer who claimed credit died in 2023			
(if the taxpayer used part of the home (not within the home's living area) for solely business or rental purposes for more than two of the last five years) Percentage of the property that was used for business or rental					57

HOME
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