

2024 Sch E - Rental Income

TSJ	<input type="text" value="1"/>	F	<input type="text" value="2"/>	ST	<input type="text" value="3"/>	City	<input type="text" value="4"/>	PAN	<input type="text" value="5"/>
Property description for reporting						<input type="text" value="6"/>			

Treat this ENTIRE activity as:

Active rental real estate (default) (A) Other passive (B) Real estate professional (C) Nonpassive (D)

NOTE: Answer questions A and B on the first Schedule E screen ONLY.

A Did the taxpayer make any payments in 2024 that would require filing Forms	Yes	No
	<input type="text" value="11"/>	<input type="text" value="12"/>
B 1099? If "Yes," did or will the taxpayer file all required Forms 1099?	<input type="text" value="13"/>	<input type="text" value="14"/>

Address and Type of Property

Street Address

City

U.S. ONLY State, ZIP

Foreign ONLY Province / state country, postal code

<input type="text" value="22"/>	1: Single-family residence	<input type="text" value="25"/>	4: Commercial	<input type="text" value="28"/>	7: Self-Rental
<input type="text" value="23"/>	2: Multi-family residence	<input type="text" value="26"/>	5: Land	<input type="text" value="29"/>	8: Other - Describe below
<input type="text" value="24"/>	3: Vacation / short-term rental	<input type="text" value="27"/>	6: Royalties	<input type="text" value="30"/>	

<input type="text" value="31"/> Some investment is NOT at risk	<input type="text" value="38"/>	Property placed in service during 2024
Operating expenses carryover <input type="text" value="32"/>	<input type="text" value="39"/>	Property was disposed of in 2024
Depreciation carryover <input type="text" value="33"/>	<input type="text" value="40"/>	Carry to Form 8960, line 4b
Ownership percent <input type="text" value="35"/>	<input type="text" value="41"/>	Taxpayer's main home or second home
Tax Court method - To allocate interest / taxes, mark this box and enter the number of days owned (if not 365) <input type="text" value="36"/> <input type="text" value="37"/>	<input type="text" value="42"/>	Qualified Joint Venture
	<input type="text" value="59"/>	Electing out a business interest expense limit

E
7-1

	Regular Tax Total	Regular Tax Pre-2018	AMT	
Prior unallowed passive operating	<input type="text" value="43"/>	<input type="text" value="47"/>	<input type="text" value="51"/>	State use ONLY LLC # <input type="text" value="57"/> Employer ID number <input type="text" value="58"/>
Prior unallowed passive from Form 4797, Part I	<input type="text" value="44"/>	<input type="text" value="48"/>	<input type="text" value="52"/>	
Prior unallowed passive from Form 4797, Part II	<input type="text" value="45"/>	<input type="text" value="49"/>	<input type="text" value="53"/>	
Prior unallowed at-risk losses	<input type="text" value="46"/>	<input type="text" value="50"/>	<input type="text" value="54"/>	
Disallowed mortgage interest from Form 8990	<input type="text" value="55"/>			
Disallowed other interest from Form 8990	<input type="text" value="56"/>			

<p>Qualified Business Income (QBI) Deduction</p> <p>This activity is a trade or business <input type="text" value="60"/></p> <p><input type="text" value="61"/> Rented to a "specified service business"</p> <p>Business aggregation number (BAN) <input type="text" value="62"/></p> <p>W-2 wages paid <input type="text" value="63"/></p> <p>Unadjusted basis of all qualified property immediately after acquisition <input type="text" value="64"/></p> <p>Override calculated qualified business income (or loss) <input type="text" value="65"/></p> <p>Section 199A rental "safe harbor" (Rev. Proc. 2019-38) <input type="text" value="66"/></p> <p>Section 179 <input type="text" value="67"/></p> <p>Section 1231 gain (or loss) <input type="text" value="68"/></p>	<p>Pre-CARES Passive / At-Risk Carryforwards from 2023 for NY and KY</p> <p>Prior unallowed passive operating <input type="text" value="69"/></p> <p>Prior unallowed passive from Form 4797, Part I <input type="text" value="70"/></p> <p>Prior unallowed passive from Form 4797, Part II <input type="text" value="71"/></p> <p>Prior unallowed at-risk losses <input type="text" value="72"/></p> <p>Disallowed mortgage interest from 2022 Form 8990 <input type="text" value="73"/></p> <p>Disallowed other interest from 2022 Form 8990 <input type="text" value="74"/></p>
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2024 Sch E - Rental - Expenses

2	Fair rental days	1		Personal use days	2	
Income		2023		2024		
3	Rent income			3		
4	Royalties from oil, gas, mineral, copyright, or patent			4		
Expenses		<p>If the property is a multi-occupancy unit, like a duplex, enter the percentage of the unit occupied by the taxpayer or spouse. Use the first column for expenses related only to the rental portion. Use the second column for expenses related to the entire property. The program limits the expenses based on the occupancy percentage entered for the taxpayer or spouse.</p>				
Taxpayer or spouse occupancy percentage		37				
<p>For most rental activities, use ONLY the first column. The program limits the expenses based on the number of personal use days.</p>						
		Expenses attributable to rental unit		Expenses attributable to entire property		Override software calculation
		2023	2024	2023	2024	
5	Advertising		5			54
6	Auto and travel		6			55
7	Cleaning and maintenance		7		38	56
8	Commissions		8			57
9	Insurance		9		39	58
10	Legal and other professional fees		10			59
11	Management fees		11			60
12	Interest - mortgage		12		40	61
13	Interest - other		13		41	62
14	Repairs		14		42	63
15	Supplies		15		43	64
16	Taxes		16		44	65
17	Utilities		17		45	66
18	Depreciation ONLY		18			
	Depreciation adjustment (AMT)		19			
	Depletion		20			
19	Other expenses: (list)					
	21		22		46	67
	23		24		47	68
	25		26		48	69
	27		28		49	70
	29		30		50	71
	31		32		51	72
	33		34		52	73
	35		36		53	74

E
7-1