

**2020 Sch E - Rental Income**

<b>TSJ</b>	<input type="text"/>	<b>F</b>	<input type="text"/>	<b>ST</b>	<input type="text"/>	<b>City</b>	<input type="text"/>	<b>PAN</b>	<input type="text"/>	
Property description for reporting						<input type="text"/>				
Treat this ENTIRE activity as:										
<input type="text"/>	Active rental real estate (default) (A)	<input type="text"/>	Other passive (B)	<input type="text"/>	Real estate professional (C)	<input type="text"/>	Nonpassive (D)			
						<b>Yes</b>	<b>No</b>			
<b>A</b> Did taxpayer make any payments in 2020 that would require filing Forms 1099?						<input type="text"/>	<input type="text"/>			
<b>B</b> If "Yes," did or will taxpayer file all required Forms 1099?						<input type="text"/>	<input type="text"/>			
<b>Address and Type of Property</b>										
Street Address				<input type="text"/>						
City				<input type="text"/>						
<b>U.S. ONLY</b>		State, ZIP		<input type="text"/>	<input type="text"/>					
<b>Foreign ONLY</b>		Province/State, Country, Postal Code		<input type="text"/>		<input type="text"/>	<input type="text"/>			
<input type="text"/>	1 Single Family Residence	<input type="text"/>	4 Commercial	<input type="text"/>	7 Self-Rental					
<input type="text"/>	2 Multi-Family Residence	<input type="text"/>	5 Land	<input type="text"/>	8 Other		<input type="text"/>			
<input type="text"/>	3 Vacation / Short-Term Rental	<input type="text"/>	6 Royalties							
<input type="text"/>						<input type="text"/>	Property placed in service during 2020			
<input type="text"/>						<input type="text"/>	Property was disposed of in 2020			
Operating expenses carryover						<input type="text"/>	Carry to Form 8960, line 4b			
Ownership percent						<input type="text"/>	This is taxpayer's main home or second home			
To use the Tax Court method to allocate interest and taxes, mark this box and enter the number of days owned if not 365						<input type="text"/>	<input type="text"/>	Qualified Joint Venture		
<b>Passive / At-Risk carryforwards from 2019</b>						<b>State use ONLY</b>				
		<b>Regular Tax Total</b>	<b>Regular Tax Pre-2018</b>			<b>AMT</b>				
Prior unallowed passive operating		<input type="text"/>	<input type="text"/>			<input type="text"/>		LLC # <input type="text"/>		
Prior unallowed passive 4797 Part 1		<input type="text"/>	<input type="text"/>			<input type="text"/>		Employer ID number <input type="text"/>		
Prior unallowed passive 4797 Part 2		<input type="text"/>	<input type="text"/>			<input type="text"/>		<input type="text"/> Electing out of Business Interest Expense Limit		
Prior unallowed at-risk losses		<input type="text"/>	<input type="text"/>			<input type="text"/>				
Disallowed mortgage interest from 2019 Form 8990		<input type="text"/>								
Disallowed other interest from 2019 Form 8990		<input type="text"/>								
<b>Qualified Business Income (QBI) Deduction</b>						<b>Pre-CARE Passive / At-Risk carryforwards from 2019 for NY and KY</b>				
This activity is a trade or business <input type="text"/>						Prior unallowed passive operating <input type="text"/>				
<input type="text"/> Rented to a "specified service business"						Prior unallowed passive 4797 Part 1 <input type="text"/>				
Business aggregation number (BAN) <input type="text"/>						Prior unallowed passive 4797 Part 2 <input type="text"/>				
W-2 wages paid <input type="text"/>						Prior unallowed at-risk losses <input type="text"/>				
Unadjusted basis of all qualified property immediately after acquisition <input type="text"/>						Disallowed mortgage interest from 2019 Form 8990 <input type="text"/>				
Override calculated qualified business income (loss) <input type="text"/>						Disallowed other interest from 2019 Form 8990 <input type="text"/>				
Meets section 199A rental "safe harbor" (Rev. Proc. 2019-38) <input type="text"/>										
Section 179 <input type="text"/>										
Section 1231 gain / loss <input type="text"/>										

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**2020 Sch E - Rental - Expenses**

2 Fair rental days		Personal use days				
1		2				
<b>Income</b>		<b>2019</b>		<b>2020</b>		
3 Rent income		3		4		
4 Royalties from oil, gas, mineral, copyright, or patent		4				
<b>Expenses</b>						
<p>If the property is a multi-occupancy unit, like a duplex, enter the percentage of the unit occupied by the taxpayer or spouse. Use the first column for expenses related only to the rental portion. Use the second column for expenses related to the entire property. The program limits the expenses based on the occupancy percentage entered for the taxpayer or spouse.</p>						
Taxpayer or spouse occupancy percentage					37	
<p>For most rental activities, use ONLY the first column. The program limits the expenses based on the number of personal use days.</p>						
		<b>Expenses attributable to rental unit</b>		<b>Expenses attributable to entire property</b>		<b>Override software calculation</b>
		<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	
5 Advertising		5	6			54
6 Auto and travel		6	7		38	55
7 Cleaning and maintenance		7	8			56
8 Commissions		8	9		39	57
9 Insurance		9	10			58
10 Legal and other professional fees		10	11			59
11 Management fees		11	12		40	60
12 Interest - mortgage		12	13		41	61
13 Interest - other		13	14		42	62
14 Repairs		14	15		43	63
15 Supplies		15	16		44	64
16 Taxes		16	17		45	65
17 Utilities		17	18			66
18 Depreciation ONLY		18	19			
Depreciation adjustment (AMT)		19	20			
Depletion		20				
19 Other expenses: (list)						
21			22		46	67
23			24		47	68
25			26		48	69
27			28		49	70
29			30		50	71
31			32		51	72
33			34		52	73
35			36		53	74

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