

2024 - Schedule C

TSJ	1	F	2	ST	3	City	4	PAN	5												
A Business, profession, product, or service										B Bus. Code		7									
C Business name										D Employer ID		9									
E Street address																					
City																					
U.S. ONLY State, ZIP																					
Foreign ONLY Province / state, country, postal code																					
F Accounting method if not cash:						17		Accrual		18		Other:		19							
G		20		Did NOT materially participate in 2024						I		Taxpayer made payments in 2023 that would require filing Forms 1099		22		Yes		23		No	
H		21		Taxpayer started or acquired this business during 2024						J		If "Yes," did or will taxpayer file all required Forms 1099?		24		Yes		25		No	

Part I - Income		2023	2024	Statutory employee wages entered on screen W2 flow to Schedule C automatically when the "Statutory employee" box on line 13 of screen W2 is marked and the "Special tax treatment" code selected on screen W2 is "1" through "9."
1	Gross receipts and sales		26	
2	Returns and allowances		27	
6	Other income		28	

Part II - Expenses		2023	2024					
8	Advertising		29	19	Pensions and profit-sharing		42	
9	Car and truck		30	20	Rent - vehicle and machinery		43	
10	Commissions and fees		31		Rent - other		44	
11	Contract labor		32	21	Repairs and maintenance		45	
12	Depletion		33	22	Supplies		46	
13	Depreciation		34	23	Taxes and licenses		47	
	Depreciation adjustment (AMT)		35	24	Travel		48	
14	Employee benefits		36		Meals (50%)		49	
15	Insurance		37		Meals (80%)		50	
16	Interest - mortgage		38		Meals (100%)		51	
	Interest - other		39	25	Utilities		52	
17	Legal and professional services		40	26	Wages		53	
18	Office		41	27a	Other expenses		54	
							55	
							32b	Some investment is NOT at risk

Part III - Cost of Goods Sold					
33	Inventory valuation method (if not cost)	56	Lower of cost or market		65
		57	Other		66
34	Change in method	58	Yes		
35	Beginning inventory	59		67	Taxpayer disposed of business in 2023
36	Purchases less personal	60		68	Carry to Form 8960, line 7
37	Cost of labor	61		69	Professional gambler
38	Materials and supplies	62		70	Exempt notary income
39	Other costs	63		71	Paper route excluded from SE
41	Ending inventory	64		72	Clergy Schedule C

2023 - Schedule C (continued)

Qualified Business Income (QBI) Deduction

⁷³ Treat as a "specified service business"

	2023	2024
Business aggregation number (BAN)		<input type="text" value="74"/>
W-2 wages paid		<input type="text" value="75"/>
Unadjusted basis of all qualified property immediately after acquisition		<input type="text" value="76"/>
Override calculated qualified business income (or loss)		<input type="text" value="77"/>
Qualified business income allocable to cooperative payments		<input type="text" value="78"/>
W-2 wages allocable to cooperative payments		<input type="text" value="79"/>
Section 179		<input type="text" value="80"/>
Section 1231 gain (loss)		<input type="text" value="81"/>
Deduction for one-half of SE tax		<input type="text" value="82"/>
Self-employed health insurance deduction		<input type="text" value="83"/>
Self-employed pension deduction		<input type="text" value="84"/>

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Schedule C - Carryovers

Passive / At-Risk Carryforwards from 2023

	Regular Tax Total	Regular Tax Pre-2018	AMT	State use ONLY
Prior unallowed passive operating	<input type="text" value="1"/>	<input type="text" value="5"/>	<input type="text" value="9"/>	LLC# <input type="text" value="18"/>
Prior unallowed passive from Form 4797, Part I	<input type="text" value="2"/>	<input type="text" value="6"/>	<input type="text" value="10"/>	
Prior unallowed passive from Form 4797, Part II	<input type="text" value="3"/>	<input type="text" value="7"/>	<input type="text" value="11"/>	
Prior unallowed at-risk losses	<input type="text" value="4"/>	<input type="text" value="8"/>	<input type="text" value="12"/>	
Disallowed mortgage interest from Form 8990	<input type="text" value="13"/>			
Disallowed other interest from Form 8990	<input type="text" value="14"/>			

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Pre-CARES Passive / At-Risk Carryforward from 2023 for New York and Kentucky

	Regular Tax Total
Prior unallowed passive operating	<input type="text" value="21"/>
Prior unallowed passive from Form 4797, Part I	<input type="text" value="22"/>
Prior unallowed passive from Form 4797, Part II	<input type="text" value="23"/>
Prior unallowed at risk losses	<input type="text" value="24"/>
Disallowed mortgage interest from Form 8990	<input type="text" value="25"/>
Disallowed other interest from Form 8990	<input type="text" value="26"/>