

2023 - Schedule C

TSJ	1	F	2	ST	3	City	4	PAN	5			
A Business, profession, product, or service							B Bus. Code		7			
C Business name							D Employer ID		9			
E Street address												
City												
U.S. ONLY State, ZIP												
Foreign ONLY Province / state, country, postal code												
F Accounting method if not cash:												
							Accrual		18	Other: 19		
G ²⁰ Did NOT materially participate in 2023							I Taxpayer made payments in 2023 that would require filing Forms 1099		22	Yes	23	No
H ²¹ Taxpayer started or acquired this business during 2023							J If "Yes," did or will taxpayer file all required Forms 1099?		24	Yes	25	No

Part I - Income	2022	2023	
1 Gross receipts and sales		26	Statutory employee wages entered on screen W2 flow to Schedule C automatically when the "Statutory employee" box on line 13 of screen W2 is marked and the "Special tax treatment" code selected on screen W2 is "1" through "9."
2 Returns and allowances		27	
6 Other income		28	

Part II - Expenses	2022	2023	
8 Advertising		29	19 Pensions and profit-sharing
9 Car and truck		30	20 Rent - vehicle and machinery
10 Commissions and fees		31	Rent - other
11 Contract labor		32	21 Repairs and maintenance
12 Depletion		33	22 Supplies
13 Depreciation		34	23 Taxes and licenses
Depreciation adjustment (AMT)		35	24 Travel
14 Employee benefits		36	Meals (50%)
15 Insurance		37	Meals (80%)
16 Interest - mortgage		38	Meals (100%)
Interest - other		39	25 Utilities
17 Legal and professional services		40	26 Wages
18 Office		41	27a Other expenses
			32b Some investment is NOT at risk

Part III - Cost of Goods Sold			
33 Inventory valuation method (if not cost)	56	Lower of cost or market	65 Family health coverage
	57	Other	66 Income to be excluded per Notice 2014-7
34 Change in method	58	Yes	
35 Beginning inventory	59		67 Taxpayer disposed of business in 2023
36 Purchases less personal	60		68 Carry to Form 8960, line 7
37 Cost of labor	61		69 Professional gambler
38 Materials and supplies	62		70 Exempt notary income
39 Other costs	63		71 Paper route excluded from SE
41 Ending inventory	64		72 Clergy Schedule C

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2023 - Schedule C (continued)

Qualified Business Income (QBI) Deduction

⁷³ Treat as a "specified service business"

	2022	2023
Business aggregation number (BAN)		<input type="text" value="74"/>
W-2 wages paid		<input type="text" value="75"/>
Unadjusted basis of all qualified property immediately after acquisition		<input type="text" value="76"/>
Override calculated qualified business income (or loss)		<input type="text" value="77"/>
Qualified business income allocable to cooperative payments		<input type="text" value="78"/>
W-2 wages allocable to cooperative payments		<input type="text" value="79"/>
Section 179		<input type="text" value="80"/>
Section 1231 gain (loss)		<input type="text" value="81"/>
Deduction for one-half of SE tax		<input type="text" value="82"/>
Self-employed health insurance deduction		<input type="text" value="83"/>
Self-employed pension deduction		<input type="text" value="84"/>

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Schedule C - Carryovers

Passive / At-Risk Carryforwards from 2022

	Regular Tax Total	Regular Tax Pre-2018	AMT	State use ONLY
Prior unallowed passive operating	<input type="text" value="1"/>	<input type="text" value="5"/>	<input type="text" value="9"/>	LLC# <input type="text" value="18"/>
Prior unallowed passive from Form 4797, Part I	<input type="text" value="2"/>	<input type="text" value="6"/>	<input type="text" value="10"/>	
Prior unallowed passive from Form 4797, Part II	<input type="text" value="3"/>	<input type="text" value="7"/>	<input type="text" value="11"/>	
Prior unallowed at-risk losses	<input type="text" value="4"/>	<input type="text" value="8"/>	<input type="text" value="12"/>	
Disallowed mortgage interest from Form 8990	<input type="text" value="13"/>			
Disallowed other interest from Form 8990	<input type="text" value="14"/>			

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Pre-CARES Passive / At-Risk Carryforward from 2022 for New York and Kentucky

	Regular Tax Total
Prior unallowed passive operating	<input type="text" value="21"/>
Prior unallowed passive from Form 4797, Part I	<input type="text" value="22"/>
Prior unallowed passive from Form 4797, Part II	<input type="text" value="23"/>
Prior unallowed at risk losses	<input type="text" value="24"/>
Disallowed mortgage interest from Form 8990	<input type="text" value="25"/>
Disallowed other interest from Form 8990	<input type="text" value="26"/>