

2021 - Schedule C

TSJ	1	F	2	ST	3	City	4	PAN	5						
A	Business or profession / product or service						6	B	Bus. Code		7				
C	Business name						8	D	Employer ID		9				
E	Street address						10								
	City						11								
U.S. ONLY	State, ZIP						12	13							
Foreign ONLY	Province/State, Country, Postal Code						14	15	16						
F	Accounting method if not cash:						17	Accrual	18	Other:	19				
G	20	Did NOT materially participate in 2021						I	Taxpayer made payments in 2021 that would require taxpayer to file Forms 1099			22	Yes	23	No
H	21	Taxpayer started or acquired this business during 2021						J	If "Yes," did or will taxpayer file all required Forms 1099?			24	Yes	25	No

Part I - Income	2020	2021	
1 Gross receipts / sales		26	Statutory employee wages entered on screen W2 flow to Schedule C automatically when the "Statutory employee" box on line 13 of screen W2 is marked and the "Special tax treatment" code selected on screen W2 is "1" through "9."
2 Returns and allowances		27	
6 Other income		28	

Part II - Expenses	2020	2021			
8 Advertising		29	19 Pensions / profit share		42
9 Car and truck expenses		30	20 Rent - vehicle, machinery		43
10 Commissions and fees		31	Rent - other		44
11 Contract labor		32	21 Repairs / maintenance		45
12 Depletion		33	22 Supplies		46
13 Depreciation		34	23 Taxes and licenses		47
Depreciation adjustment (AMT)		35	24 Travel		48
14 Employee benefits		36	Meals (50%)		49
15 Insurance		37	Meals (80%)		50
16 Interest - mortgage		38	Meals (100%)		51
Interest - other		39	25 Utilities		52
17 Legal & professional services		40	26 Wages		53
18 Office expense		41	27a Other expenses		54
			32b Some investment is NOT at risk		55

Part III - Cost of Goods Sold				
33 Inventory valuation method (if not cost)	56	Lower of cost or market	Family health coverage	65
	57	Other	Income to be excluded Per Notice 2014-7	66
34 Change in method	58	Yes		
35 Beginning inventory		59	67	Taxpayer disposed of business in 2021
36 Purchases less personal		60	68	Carry to Form 8960, line 7
37 Cost of labor		61	69	Professional gambler
38 Materials and supplies		62	70	Exempt notary income
39 Other costs		63	71	Paper route excluded from SE
41 Ending inventory		64	72	Clergy Schedule C

2021 - Schedule C (continued)

Qualified Business Income (QBI) Deduction		2020	2021
<input type="checkbox"/> ⁷³ Treat as a "special service business"			
Business aggregation number (BAN)			<input type="text" value="74"/>
W-2 wages paid			<input type="text" value="75"/>
Unadjusted basis of all qualified property immediately after acquisition			<input type="text" value="76"/>
Override calculated qualified business income (or loss)			<input type="text" value="77"/>
Qualified business income allocable to cooperative payments			<input type="text" value="78"/>
W-2 wages allocable to cooperative payments			<input type="text" value="79"/>
Section 179			<input type="text" value="80"/>
Section 1231 gain / loss			<input type="text" value="81"/>
Deduction for one-half of SE tax			<input type="text" value="82"/>
Self-employed Health Insurance Deduction			<input type="text" value="83"/>
Self-employed Pension Deduction			<input type="text" value="84"/>

C
4-1

Schedule C - Carryovers

Passive/At-Risk carryforwards from 2020				State use ONLY
	Regular Tax Total	Regular Tax Pre-2018	AMT	
Prior unallowed passive operating	<input type="text" value="1"/>	<input type="text" value="5"/>	<input type="text" value="9"/>	LLC# <input type="text" value="18"/>
Prior unallowed passive 4797 Part 1	<input type="text" value="2"/>	<input type="text" value="6"/>	<input type="text" value="10"/>	
Prior unallowed passive 4797 Part 2	<input type="text" value="3"/>	<input type="text" value="7"/>	<input type="text" value="11"/>	
Prior unallowed at-risk losses	<input type="text" value="4"/>	<input type="text" value="8"/>	<input type="text" value="12"/>	
Disallowed mortgage interest from 2020 Form 8990	<input type="text" value="13"/>			
Disallowed other interest from 2020 Form 8990	<input type="text" value="14"/>			
Pre-CARES Passive / At-Risk carryforward from 2020 for New York and Kentucky				
	Regular Tax Total			
Prior unallowed passive operating	<input type="text" value="21"/>			
Prior unallowed passive 4797 Part 1	<input type="text" value="22"/>			
Prior unallowed passive 4797 Part 2	<input type="text" value="23"/>			
Prior unallowed at risk losses	<input type="text" value="24"/>			
Disallowed mortgage interest from 2020 Form 8990	<input type="text" value="25"/>			
Disallowed other interest from 2020 Form 8990	<input type="text" value="26"/>			

C
4-1