

2020 Income

**INC
1-2**

		2019	2020
1a	Gross receipts or sales		1
1b	Returns and allowances plus any other adjustments		2
2	Cost of goods sold	Enter on Screen A	
4	Dividends	Enter on Screen C	
5	Interest income		3
6	Gross rents		4
7	Gross royalties		5
10	Other income		
	Amount of credit for tax on fuels		6
	Interest income on receivables		7
	Recoveries of bad debts deducted in earlier years		8
	Section 481 adjustments		9
	State tax refund (cash basis)		10
	Taxable income from insurance proceeds		11
	Other (itemize)		12
	Ordinary income from Partnerships	Enter on K1P Screen	
	Tax exempt interest (flows to Schedule K, line 9 and Schedule M-1, line 7 ONLY)		13