

2024 Deductions

DED 1-5	Accounting		1	Internet		37
	Advertising		2	Janitorial		38
	Automobile and truck expense		3	Laundry and cleaning		39
	Bad debts		4	Legal and professional		40
	Bank charges		5	Marketing		41
	Bond repurchase premium		6	Meals	50% limited	42
	Cash short / over		7		80% limited	43
	Cell phone		8		100% allowed	44
	Clean fuel vehicle deductions		9	Meetings		45
	Commissions		10	Miscellaneous		46
	Computer		11	Officer compensation		47
	Consulting		12	Office expense		48
	Contributions	10%		Outside services and contractors		49
		Qual. conservation		Parking fees and tolls		50
		Override		Payroll processing expenses		51
	Credit and collection costs		16	Pension, profit sharing, and other plans		52
	Delivery		17	Permits and fees		53
	Depletion		18	Postage / shipping		54
	Discounts		19	Printing		55
	Dues and subscriptions		20	Recruiting		56
	Education and training		21	Rents		57
	Employee benefit programs		22	Repairs and maintenance		58
	Entertainment	Deductible		Salaries and wages		59
		Nondeductible		Sales		60
	Equipment rental / lease		25	Security		61
	Freight		26	Software		62
	Fuel		27	Supplies		63
	Gifts		28	Taxes and licenses		64
	Independent contractor			Telephone		65
				Tools		66
	Insurance	General		Travel		67
		Building and equipment		Uniforms		68
		Liability		Utilities		69
		Workers' compensation		Waste removal		70
		Other insurance		Other deductions (itemize)		71
	Interest expense		35			
Disallowed interest expense from Form 8990		36				

Taxes and Licenses

DED 1-5	State / City income taxes		1	Intangible property taxes		7
	State / City franchise taxes		2	Payroll taxes		8
	City income taxes		3	Foreign taxes paid		9
	City franchise taxes		4	Occupancy taxes		10
	Real estate taxes		5	Licenses		11
	Local property taxes		6	Other misc. taxes / licenses		12