

2021 Deductions

DED 1-5	Accounting	1	Internet	38
	Advertising	2	Janitorial	39
	Automobile and truck expense	3	Laundry and cleaning	40
	Bad debts	4	Legal and professional	41
	Bank charges	5	Marketing	42
	Bond repurchase premium	6	Meals	43
	Cash short/over	7	50% limited	44
	Cell phone	8	80% limited	45
	Clean fuel vehicle deductions	9	100% allowed	46
	Commissions	10	Meetings	47
	Computer	11	Miscellaneous	48
	Consulting	12	Officer compensation	49
	Contributions	13	Office expense	50
	10%	14	Outside services and contractors	51
	25%	15	Parking fees and tolls	52
	Qual. conservation	16	Payroll processing expenses	53
	Disaster	17	Pension, profit sharing, and other plans	54
	Credit and collection costs	18	Permits and fees	55
	Delivery	19	Postage/shipping	56
	Depletion	20	Printing	57
	Discounts	21	Recruiting	58
	Dues and subscriptions	22	Rents	59
	Education and training	23	Repairs and maintenance	60
	Employee benefit programs	24	Salaries and wages	61
	Entertainment	25	Sales	62
	Deductible	26	Security	63
	Nondeductible	27	Software	64
	Equipment rental/lease	28	Supplies	65
	Freight	29	Taxes and licenses	66
	Fuel	30	Telephone	67
	Gifts	31	Tools	68
	Independent contractor	32	Travel	69
	General	33	Uniforms	70
	Building and equipment	34	Utilities	71
	Liability	35	Waste removal	72
	Workers' compensation	36	Other deductions (itemize)	
	Other insurance	37		
Interest expense				
Disallowed interest expense from 2020 Form 8990				

Taxes and Licenses

DED 1-5	State / City income taxes	1	Intangible property taxes	7
	State / City franchise taxes	2	Payroll taxes	8
	City income taxes	3	Foreign taxes paid	9
	City franchise taxes	4	Occupancy taxes	10
	Real estate taxes	5	Licenses	11
	Local property taxes	6	Other miscellaneous taxes/licenses	12