



# **The JPT Financial Newswire**

*A periodic newsletter from JPT Financial Solutions, Inc.*

*December 30, 2021*



**JPT FINANCIAL SOLUTIONS, INC.**

*Eldercare • Advisory • Tax • Accounting*

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## **PREPARATION OF 2021 PERSONAL & BUSINESS INCOME TAX RETURNS AND NONPROFIT RETURNS**

Merry Christmas, Happy Holidays, and Happy New Year! We wish you God's blessings in 2022.

To those clients who are returning to us once again for personal, business and/or nonprofit return preparation, we sincerely thank you for your past patronage and ask that you spread the word to your friends and family of our return preparation services. To our new clients, we thank you in advance for your business and pledge to serve you with quality and professional customer service. Remember, we're here to help you!

Stay tuned for our next newsletter later for further guidelines on the tax preparation process.

## **NY STATE TAX DEPARTMENT ANNOUNCES EXTENSION OF CERTAIN OCTOBER 15 DEADLINES FOR TAXPAYERS AFFECTED BY POST-TROPICAL DEPRESSION IDA**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/2f7509e>

## **INFLATION SPIKES SOCIAL SECURITY CHECKS FOR 2022**

<https://tips.resourcesforclients.com/abrKr5QpDa76/5772>

## **7 THINGS EVERY ALZHEIMER'S CAREGIVER SHOULD KNOW**

<https://www.ml.com/articles/checklist-must-reading-for-the-alzheimers-caregiver.html>

● **SOCIAL SECURITY ANNOUNCES COLA FOR 2022**

<https://www.njcpa.org/article/2021/10/13/social-security-announces-cola-for-2022>

● **SOCIAL SECURITY COLA SET AT 5.9 PERCENT FOR 2022**

[https://www.aarp.org/retirement/social-security/info-2021/cola-set-for-2022.html?cmp=EMC-DSO-NLC-WBLTR-SAPLA-SOCSEC-BAU-101521-F1-5864352&ET\\_CID=5864352&ET\\_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d](https://www.aarp.org/retirement/social-security/info-2021/cola-set-for-2022.html?cmp=EMC-DSO-NLC-WBLTR-SAPLA-SOCSEC-BAU-101521-F1-5864352&ET_CID=5864352&ET_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d)

● **MEDICAID AND IRS DON'T VIEW GIFT-TAX EXEMPTION IN SAME WAY**

<https://eckman-elderlaw.com/gift-tax-exemptions-are-treated-differently-by-irs-and-medicaid/>

● **2021 ESTATE PLANNING CHECKUP: IS YOUR ESTATE PLAN UP TO DATE?**

<https://www.kiplinger.com/retirement/estate-planning/603199/2021-estate-planning-checkup-is-your-estate-plan-up-to-date>

● **6 TIPS ON HOW TO BUILD A SUCCESSFUL BRAND ON AMAZON**

[https://succeedasyourownboss.com/6-tips-on-how-to-build-a-successful-brand-on-amazon/?inf\\_contact\\_key=e0baac8d15750c63cb8eb409919a57dd680f8914173f9191b1c0223e68310bb1&utm\\_campaign=ezone&utm\\_medium=broadcast&utm\\_source=email](https://succeedasyourownboss.com/6-tips-on-how-to-build-a-successful-brand-on-amazon/?inf_contact_key=e0baac8d15750c63cb8eb409919a57dd680f8914173f9191b1c0223e68310bb1&utm_campaign=ezone&utm_medium=broadcast&utm_source=email)

● **HERE'S WHAT TAX PROFESSIONALS SHOULD DO AFTER A DATA THEFT OR LOSS**

<https://www.irs.gov/newsroom/heres-what-tax-professionals-should-do-after-a-data-theft-or-loss>

● **UNDERSTANDING TAX LINGO**

<https://www.ancaccountingservices.com/blog/understanding-tax-lingo/45322>

● **PATIENCE: THE BUILDING BLOCK TO EXCEPTIONAL CUSTOMER SERVICE**

<https://barbarakhozam.com/patience-the-building-block-to-exceptional-customer-service/>

● **OFFICE ETIQUETTE ON SPEAKERPHONES**

<https://work.chron.com/office-etiquette-speakerphones-6050.html>

● **WAGE AND HOUR AUDITS MAY BE COMING**

[https://www.cpapracticeadvisor.com/payroll/article/21239044/wage-and-hour-audits-may-be-coming?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/article/21239044/wage-and-hour-audits-may-be-coming?oly_enc_id=0663D9154545D7U)

● **HERE'S HOW A TAXPAYER'S CUSTODY SITUATION MAY AFFECT THEIR ADVANCE CHILD TAX CREDIT PAYMENTS**

<https://www.irs.gov/newsroom/heres-how-a-taxpayers-custody-situation-may-affect-their-advance-child-tax-credit-payments>

● **S CORPORATION COMPENSATION AND MEDICAL INSURANCE ISSUES**

<https://www.irs.gov/businesses/small-businesses-self-employed/s-corporation-compensation-and-medical-insurance-issues>

● **7 THINGS MEDICARE DOESN'T COVER**

[https://www.aarp.org/health/medicare-insurance/info-2018/services-not-covered.html?cmp=EMC-DSO-NLC-WBLTR-MEDICARE--BAU-102921-F1-5897473&ET\\_CID=5897473&ET\\_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d](https://www.aarp.org/health/medicare-insurance/info-2018/services-not-covered.html?cmp=EMC-DSO-NLC-WBLTR-MEDICARE--BAU-102921-F1-5897473&ET_CID=5897473&ET_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d)

● **IS RISK MANAGEMENT PART OF YOUR ORGANIZATION'S PAYMENT SOLUTION?**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21240178/is-risk-management-part-of-your-organizations-payment-solution?oly\\_enc\\_id=3448I1920423D1X](https://www.cpapracticeadvisor.com/accounting-audit/news/21240178/is-risk-management-part-of-your-organizations-payment-solution?oly_enc_id=3448I1920423D1X)

● **2022 INCOME TAXES: DEDUCTIONS FOR SELF-EMPLOYED BUSINESS VEHICLES**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21238494/20212022-income-taxes-deductions-for-selfemployed-business-vehicles>

## ● **IRS REMINDS BUSINESSES TO CORRECTLY CLASSIFY WORKERS**

[https://www.lexology.com/library/detail.aspx?q=f86ea4e4-078f-4458-bdc4-5e96a5832ffd&utm\\_source=Lexology+Daily+Newsfeed&utm\\_medium=HTML+email+-+Body+-+General+section&utm\\_campaign=Lexology+subscriber+daily+feed&utm\\_content=Lexology+Daily+Newsfeed+2021-10-13&utm\\_term=](https://www.lexology.com/library/detail.aspx?q=f86ea4e4-078f-4458-bdc4-5e96a5832ffd&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2021-10-13&utm_term=)

## ● **HOW TO CREATE A BUDGET TO EXECUTE YOUR KILLER MARKETING PLAN – PART II**

[https://succeedasyourownboss.com/how-to-create-a-budget-to-execute-your-killer-marketing-plan-part-ii/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/how-to-create-a-budget-to-execute-your-killer-marketing-plan-part-ii/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

## ● **FIVE COMMON CHALLENGES WHEN CHANGING STATE TAX RESIDENCY/DOMICILE**

<https://www.financialplanningassociation.org/article/journal/OCT21-five-common-challenges-when-changing-state-tax-residencydomicile>

## ● **MANAGING YOUR FAVORITES IN YOUR ESTATE PLAN**

[https://www.lexology.com/library/detail.aspx?q=476a624a-6ae3-4b27-9e36-21cc07927dd9&utm\\_source=Lexology+Daily+Newsfeed&utm\\_medium=HTML+email+-+Body+-+General+section&utm\\_campaign=Lexology+subscriber+daily+feed&utm\\_content=Lexology+Daily+Newsfeed+2021-10-14&utm\\_term=](https://www.lexology.com/library/detail.aspx?q=476a624a-6ae3-4b27-9e36-21cc07927dd9&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2021-10-14&utm_term=)

## ● **WHY IS "IN GOD WE TRUST" ON US MONEY?**

[https://www.crosswalk.com/faith/spiritual-life/in-god-we-trust-on-the-us-currency.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=5564045&recip=540946169](https://www.crosswalk.com/faith/spiritual-life/in-god-we-trust-on-the-us-currency.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=5564045&recip=540946169)

## ● **INTESTATE SUCCESSION IN NEW JERSEY**

What happens if you die without a will? Learn about intestacy in New Jersey.

<https://www.nolo.com/legal-encyclopedia/intestate-succession-new-jersey.html>

## ● **IS IT REALLY THE IRS? - FOUR TIPS TO ENSURE YOUR SECURITY**

<https://tips.resourcesforclients.com/abrKr5QpDa76/5779>

## ● **NEW YORK STATE CONTRACTORS FACE A HEIGHTENED RISK OF A TAX AUDIT**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21240667/new-york-state-contractors-face-a-heightened-risk-of-a-tax-audit?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21240667/new-york-state-contractors-face-a-heightened-risk-of-a-tax-audit?oly_enc_id=344811920423D1X)

## ● **THE TAX RESPONSIBILITIES THAT COME WITH SHUTTING DOWN A BUSINESS**

<https://www.irs.gov/newsroom/the-tax-responsibilities-that-come-with-shutting-down-a-business>

## ● **HOW LONG SHOULD I KEEP RECORDS?**

<https://www.irs.gov/businesses/small-businesses-self-employed/how-long-should-i-keep-records>

## ● **TAX DISTRIBUTIONS FOR PASS-THROUGH ENTITY OWNERS**

[https://www.lexology.com/library/detail.aspx?q=013241f2-b618-4856-a41b-3188db48241c&utm\\_source=Lexology+Daily+Newsfeed&utm\\_medium=HTML+email+-+Body+-+General+section&utm\\_campaign=Lexology+subscriber+daily+feed&utm\\_content=Lexology+Daily+Newsfeed+2021-10-19&utm\\_term=](https://www.lexology.com/library/detail.aspx?q=013241f2-b618-4856-a41b-3188db48241c&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2021-10-19&utm_term=)

## ● **EMPLOYEE TAX-FREE INCOME**

<https://tips.resourcesforclients.com/abrKr5QpDa76/5771>

## ● **SMALL BUSINESS ADVERTISING AND MARKETING COSTS MAY BE TAX DEDUCTIBLE**

<https://www.irs.gov/newsroom/small-business-advertising-and-marketing-costs-may-be-tax-deductible>

## ● **NEW MINIMUM WAGES FOR 2022**

More than 20 states and 30 local minimum wage rates are scheduled to increase on January 1, 2022. Below is a summary of these changes and guidelines to help you comply with your minimum wage requirements.

[https://sbshrs.adpinfo.com/blog/new-minimum-wages-for-2022?utm\\_campaign=Tip%20of%20the%20Week&utm\\_source=hs\\_email&utm\\_medium=email&utm\\_content=178480576&hsenc=p2ANqtz-82Zr98UZdCMsrQuLJjngvDUhWnLtbLzVIGgwUEtw\\_OaWcXgFDLjikAsRhzQXjkf5V7ts0cqEWeFkXs3l01dDviDB3xNkgTANeVk7XSoyFVE8EWkTA](https://sbshrs.adpinfo.com/blog/new-minimum-wages-for-2022?utm_campaign=Tip%20of%20the%20Week&utm_source=hs_email&utm_medium=email&utm_content=178480576&hsenc=p2ANqtz-82Zr98UZdCMsrQuLJjngvDUhWnLtbLzVIGgwUEtw_OaWcXgFDLjikAsRhzQXjkf5V7ts0cqEWeFkXs3l01dDviDB3xNkgTANeVk7XSoyFVE8EWkTA)

## **INDEPENDENT CONTRACTOR (SELF-EMPLOYED) OR EMPLOYEE?**

<https://www.irs.gov/businesses/small-businesses-self-employed/independent-contractor-self-employed-or-employee>

## **NEW HIRE PAPERWORK: WHAT'S REQUIRED AND WHAT'S RECOMMENDED?**

[https://sbshrs.adpinfo.com/blog/new-hire-paperwork-whats-required-and-whats-recommended?utm\\_campaign=Tip%20of%20the%20Week&utm\\_medium=email&\\_hsmi=178480576&\\_hsenc=p2ANqtz-8nggxW1uWo3vK8se1wuOQ78QV6xt8QURaToJoAj4sPncffi\\_2yJlHE-VHCgZ4KxZiWtRNRZQPA-2fGOsQnhEaw\\_tC\\_Dwm3X3S6WTBqyl2m8GvMyxk&utm\\_content=178480576&utm\\_source=hs\\_email](https://sbshrs.adpinfo.com/blog/new-hire-paperwork-whats-required-and-whats-recommended?utm_campaign=Tip%20of%20the%20Week&utm_medium=email&_hsmi=178480576&_hsenc=p2ANqtz-8nggxW1uWo3vK8se1wuOQ78QV6xt8QURaToJoAj4sPncffi_2yJlHE-VHCgZ4KxZiWtRNRZQPA-2fGOsQnhEaw_tC_Dwm3X3S6WTBqyl2m8GvMyxk&utm_content=178480576&utm_source=hs_email)

## **TREASURY, IRS PROVIDE GUIDANCE ON TAX RELIEF FOR DEDUCTIONS FOR FOOD OR BEVERAGES FROM RESTAURANTS**

<https://www.irs.gov/newsroom/treasury-irs-provide-guidance-on-tax-relief-for-deductions-for-food-or-beverages-from-restaurants>

## **THE LEGAL LIMITS OF YOUR WILL**

Other documents could overrule it, so here's what you should know to avoid estate planning pitfalls

<https://www.aarp.org/money/investing/info-2021/limits-of-your-will.html%3cBR%3e%3cBR%3eOther/>

## **YOUR ULTIMATE GUIDE TO FINANCIAL ADVISERS**

Choose the best money expert to get the advice you need

<https://www.aarp.org/money/investing/info-2021/complete-guide-to-financial-advisers.html%3cBR%3e%3cBR%3eChoose/>

## **GOVERNMENT IMPOSTOR SCAMS ON THE RISE**

5 frauds to know and tips to stay safe from the scammers

<https://www.aarp.org/money/scams-fraud/info-2021/government-impostor-frauds.html>

## **8 WAYS TO BECOME AN ACTIVE LISTENER**

[https://www.dalecarnegie.com/en/dalecarnegieprinciples/how-to-be-better-listener?fbclid=IwAR3l0nHmMhgXNZp\\_jDQYbuRvMThGjDwz9lQBk563wFmYRp5xszs0J\\_r0Un4?franchise\\_id=225](https://www.dalecarnegie.com/en/dalecarnegieprinciples/how-to-be-better-listener?fbclid=IwAR3l0nHmMhgXNZp_jDQYbuRvMThGjDwz9lQBk563wFmYRp5xszs0J_r0Un4?franchise_id=225)

## **IRS PROVIDES TAX INFLATION ADJUSTMENTS FOR TAX YEAR 2022**

<https://www.njcpa.org/article/2021/11/10/irs-provides-tax-inflation-adjustments-for-tax-year-2022>

## **NEW NOTARY PUBLIC LAW IN NEW JERSEY TAKES EFFECT ON OCTOBER 22, 2021**

<https://www.state.nj.us/treasury/revenue/notary-public-law.shtml>

## **NJ BUSINESSES NEED TO FILE AN ANNUAL REPORT**

All NJ corporations, LLCs, nonprofits, LPs, and LLPs are required to file an annual report each year. These reports must be submitted to the state of NJ Dept of the Treasury, Div of Rev & Enterprise Services.

<https://www.njportal.com/DOR/annualreports/>

## **2022 HEALTH SAVINGS ACCOUNT LIMITS**

New contribution limits are on the horizon

<https://tips.resourcesforclients.com/abrKr5QpDa76/5781>

## **TRANSFER YOUR HOUSE TO YOUR CHILDREN?**

<https://eckman-elderlaw.com/transfer-your-house-to-your-children/>

## **WHAT IS THE DIFFERENCE BETWEEN MEDICARE AND MEDICAID?**

<https://www.hhs.gov/answers/medicare-and-medicaid/what-is-the-difference-between-medicare-medicaid/index.html>

## **TIPS TO MAXIMIZE THE VALUE OF A CAR DONATION**

A little mistake could cost you plenty

<https://tips.resourcesforclients.com/abrKr5QpDa76/5795>

## **UNDERSTANDING YOUR CP256V NOTICE**

This is a reminder that Social Security taxes deferred under the CARES Act Section 2302 are due by December 31, 2021 and December 31, 2022.

<https://www.irs.gov/individuals/understanding-your-cp256v-notice>

## **9 TIPS ON HOW TO CULTIVATE AN ENTREPRENEURIAL MINDSET**

[https://succeedasyourownboss.com/9-tips-on-how-to-cultivate-an-entrepreneurial-mindset/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/9-tips-on-how-to-cultivate-an-entrepreneurial-mindset/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

## **HERE'S WHAT TAXPAYERS SHOULD KNOW ABOUT BACKUP WITHHOLDING**

<https://www.irs.gov/newsroom/heres-what-taxpayers-should-know-about-backup-withholding>

## **HOW ARE ALZHEIMER'S AND DEMENTIA DIFFERENT?**

A better understanding of dementia will help you (or a loved one) get the right diagnosis and treatment.

<https://eckman-elderlaw.com/how-are-alzheimers-and-dementia-different/>

## **WHAT ITEMS SHOULD NOT BE STORED IN A SAFETY DEPOSIT BOX?**

<https://eckman-elderlaw.com/what-items-should-not-be-stored-in-a-safety-deposit-box/>

## **AUTOMATION SOLVES PAYROLL HEADACHES**

[https://www.cpapracticeadvisor.com/payroll/article/21239939/automation-solves-payroll-headaches?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/article/21239939/automation-solves-payroll-headaches?oly_enc_id=0663D9154545D7U)



● **5 TAX ISSUES WHEN MOVING TO CANADA FROM THE U.S.**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21243653/5-tax-issues-when-moving-to-canada-from-the-us>

● **ESTIMATED TAX PAYMENTS CAN HELP TAXPAYERS PLAN FOR TAX BILLS**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21242987/estimated-tax-payments-can-help-taxpayers-plan-for-tax-bills>

● **9 TIPS ON HOW TO MANAGE YOUR FINANCES AS A SMALL BUSINESS OWNER**

[https://succeedasyourownboss.com/9-tips-on-how-to-manage-your-finances-as-a-small-business-owner/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/9-tips-on-how-to-manage-your-finances-as-a-small-business-owner/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **SHOULD I DELAY FILING FOR SOCIAL SECURITY?**

<https://eckman-elderlaw.com/should-i-delay-filing-for-social-security/>

● **WHEN SHOULD YOU UPDATE YOUR ESTATE PLAN?**

<https://eckman-elderlaw.com/when-should-you-update-your-estate-plan/>

● **AVOIDING PROBATE LITIGATION: AN ATTORNEY'S TOP 5 TIPS**

[https://www.lexology.com/library/detail.aspx?q=ad434c33-8bc8-4ecc-b5e9-745df94190ca&utm\\_source=Lexology+Daily+Newsfeed&utm\\_medium=HTML+email+-+Body+-+General+section&utm\\_campaign=Lexology+subscriber+daily+feed&utm\\_content=Lexology+Daily+Newsfeed+2021-11-01&utm\\_term=](https://www.lexology.com/library/detail.aspx?q=ad434c33-8bc8-4ecc-b5e9-745df94190ca&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2021-11-01&utm_term=)

● **HOW TO CONSOLIDATE DEBT WITH A HIGH DEBT-TO-INCOME RATIO**

[https://www.forbes.com/advisor/debt-relief/consolidate-debt-with-high-debt-to-income-ratio/?utm\\_medium=social&utm\\_campaign=socialflowForbesMainTwitter&utm\\_source=ForbesMainTwitter](https://www.forbes.com/advisor/debt-relief/consolidate-debt-with-high-debt-to-income-ratio/?utm_medium=social&utm_campaign=socialflowForbesMainTwitter&utm_source=ForbesMainTwitter)

● **CPA CHECKLIST FOR END-OF-YEAR ACTIVITIES WITH CLIENTS**

<https://www.cpapracticeadvisor.com/tax-compliance/article/21247856/checklist-for-endofyear-activities-with-clients>

## **CAN A PARTNER IN A PARTNERSHIP ALSO BE AN EMPLOYEE?**

<https://smallbusiness.chron.com/can-partner-partnership-also-employee-34574.html>

## **YEAR-END 2021 RETIREMENT PLAN RMD PLANNING**

Current guidelines on required minimum distributions for those who hold traditional IRAs or other retirement accounts.

<https://startingpoint381.preview.getnetset.com/newsletter/year-end-2021-retirement-plan-rmd-planning/>

## **15 YEAR-END TAX TIPS**

<https://tips.resourcesforclients.com/abrKr5QpDa76/5799>

## **IRS ANNOUNCES ADJUSTED PLAN LIMITS FOR 2022**

[https://www.lexology.com/library/detail.aspx?g=ab589930-d2a4-438c-902a-df6fb753cfd&utm\\_source=Lexology+Daily+Newsfeed&utm\\_medium=HTML+email++Body++General+section&utm\\_campaign=Lexology+subscriber+daily+feed&utm\\_content=Lexology+Daily+Newsfeed+2021-11-15&utm\\_term=](https://www.lexology.com/library/detail.aspx?g=ab589930-d2a4-438c-902a-df6fb753cfd&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email++Body++General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2021-11-15&utm_term=)

## **TEACHERS CAN DEDUCT OUT-OF-POCKET CLASSROOM EXPENSES INCLUDING COVID-19 PROTECTIVE ITEMS**

<https://www.irs.gov/newsroom/teachers-can-deduct-out-of-pocket-classroom-expenses-including-covid-19-protective-items>

## **WHAT SHOULD YOU KNOW BEFORE STARTING SOCIAL SECURITY?**

<https://eckman-elderlaw.com/what-should-you-know-before-starting-social-security/>

## **BUSINESS E-FILE SHUTDOWN SCHEDULE**

The IRS shutdown for "Send Submissions" is scheduled to begin at 11:59 a.m. ET, Sunday, Dec. 26, to prepare the system for the upcoming filing season. Transmitters can continue to use other service requests, except for "Send Submissions."

● **PLAN YOUR 2022 RETIREMENT CONTRIBUTIONS**

<https://tips.resourcesforclients.com/abrKr5QpDa76/5794>

● **YEAR-END TAX PLANNING TIPS FOR SMALL BUSINESSES**

[http://www.cponpoint.com/year-end-tax-planning-tips-for-small-businesses/?utm\\_source=feedburner&utm\\_medium=email](http://www.cponpoint.com/year-end-tax-planning-tips-for-small-businesses/?utm_source=feedburner&utm_medium=email)

● **FOR KENTUCKY TORNADO VICTIMS, IRS EXTENDS 2021 TAX-FILING DEADLINE, OTHER DEADLINES TO MAY 16**

<https://www.irs.gov/newsroom/for-kentucky-tornado-victims-irs-extends-2021-tax-filing-deadline-other-deadlines-to-may-16>

● **IRS: DON'T FORGET THE REQUIRED MINIMUM DISTRIBUTIONS DEADLINE**

[https://www.drakesoftware.com/content/irs-dont-forget-the-required-minimum-distributions-deadline/?kme=TS&km\\_subcategory=TSDRAKE](https://www.drakesoftware.com/content/irs-dont-forget-the-required-minimum-distributions-deadline/?kme=TS&km_subcategory=TSDRAKE)

● **HOW TO STREAMLINE OR EVEN AVOID PROBATE**

<https://www.visionretirement.com/articles/how-to-avoid-probate>

● **IMPORTANT MEDICARE AND MEDICAID FIGURES SENIORS AND THEIR FAMILIES WILL CONFRONT IN 2022**

[https://jptfinancial.com/files/121421\\_Medicare\\_Medicaid\\_figures\\_2022.pdf](https://jptfinancial.com/files/121421_Medicare_Medicaid_figures_2022.pdf)

● **IRS ISSUES STANDARD MILEAGE RATES FOR 2022**

<https://www.irs.gov/newsroom/irs-issues-standard-mileage-rates-for-2022>

● **IRS RESOURCES HELP TAXPAYERS DETERMINE IF AN OFFER IN COMPROMISE IS THE RIGHT WAY TO RESOLVE TAX DEBT**

<https://www.irs.gov/newsroom/irs-resources-help-taxpayers-determine-if-an-offer-in-compromise-is-the-right-way-to-resolve-tax-debt>

## **IRS ENHANCES SECURITY OF ONLINE ID VERIFICATION PROCESS**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21247077/irs-enhances-security-of-online-id-verification-process?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21247077/irs-enhances-security-of-online-id-verification-process?oly_enc_id=344811920423D1X)

## **WITHUM'S 2021 YEAR-END TAX PLANNING GUIDE**

[https://www.withum.com/wp-content/uploads/2021/11/2021-Year-End-Tax-Planning.pdf?mkt\\_tok=NDI0LUtCSy01ODIAAAGA6Gzdlb7\\_IK-YaYz059\\_U9zOVCyPNjvBIUB6vT\\_JgUOEJ8SNDTfLTIS9JN\\_nnVKVCQPNae\\_EiAGrNA7Cts4wpD1P3ZE\\_6SCDr8TszURlkrOiR](https://www.withum.com/wp-content/uploads/2021/11/2021-Year-End-Tax-Planning.pdf?mkt_tok=NDI0LUtCSy01ODIAAAGA6Gzdlb7_IK-YaYz059_U9zOVCyPNjvBIUB6vT_JgUOEJ8SNDTfLTIS9JN_nnVKVCQPNae_EiAGrNA7Cts4wpD1P3ZE_6SCDr8TszURlkrOiR)

## **WHAT SMALL BUSINESS OWNERS SHOULD KNOW ABOUT THE DEPRECIATION OF PROPERTY DEDUCTION**

<https://www.irs.gov/newsroom/what-small-business-owners-should-know-about-the-depreciation-of-property-deduction>

## **HURRICANE IDA TAX RELIEF EXTENDED TO FEBRUARY 15 FOR PART OR ALL OF 6 QUALIFYING STATES.**

Victims of Hurricane Ida in 6 states now have until February 15, 2022, extended from January 3, to file various individual/business tax returns & make tax payments.

<https://www.irs.gov/newsroom/hurricane-ida-tax-relief-extended-to-february-15-for-part-or-all-of-six-qualifying-states>

## **NEW JERSEY TAX CALENDAR: JANUARY 1, 2022 – DECEMBER 31, 2022**

This calendar is for use by both businesses and individuals. The dates in this calendar have been adjusted for Saturdays, Sundays, and State holidays

<https://www.state.nj.us/treasury/taxation/pdf/chronolist22.pdf>

## **WHAT TAXPAYERS CAN DO NOW TO GET READY TO FILE TAXES IN 2022**

<https://www.irs.gov/newsroom/what-taxpayers-can-do-now-to-get-ready-to-file-taxes-in-2022>

● **SMALL SECURITY MEASURES THAT MAKE A BIG DIFFERENCE WHEN IT COMES TO ONLINE SAFETY**

<https://www.irs.gov/newsroom/small-security-measures-that-make-a-big-difference-when-it-comes-to-online-safety>

● **\$15 PER HOUR MINIMUM WAGE FOR FEDERAL CONTRACT WORKERS GOES INTO EFFECT IN 2022**

[https://www.cpapracticeadvisor.com/payroll/news/21248059/15-per-hour-minimum-wage-for-federal-contract-workers-goes-into-effect-in-2022?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/news/21248059/15-per-hour-minimum-wage-for-federal-contract-workers-goes-into-effect-in-2022?oly_enc_id=0663D9154545D7U)

● **2021 YEAR-END TIPS FOR TAXPAYERS**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21247860/2021-year-end-tips-for-taxpayers>

● **GET READY FOR TAXES: WHAT'S NEW AND WHAT TO CONSIDER WHEN FILING IN 2022**

<https://www.irs.gov/newsroom/get-ready-for-taxes-whats-new-and-what-to-consider-when-filing-in-2022>

● **5 AREAS TO TUNE UP YOUR BUSINESS IN 2022**

[https://succeedasyourownboss.com/5-areas-to-tune-up-your-business-in-2022/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/5-areas-to-tune-up-your-business-in-2022/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **WILL CONTESTS: OVERVIEW OF LEGAL GROUNDS FOR CONTESTING A WILL**

[https://www.lexology.com/library/detail.aspx?q=fbbf0511-2bbd-400b-9c51-56906abba3b5&utm\\_source=Lexology+Daily+Newsfeed&utm\\_medium=HTML+email+-+Body+-+General+section&utm\\_campaign=Lexology+subscriber+daily+feed&utm\\_content=Lexology+Daily+Newsfeed+2021-12-09&utm\\_term=](https://www.lexology.com/library/detail.aspx?q=fbbf0511-2bbd-400b-9c51-56906abba3b5&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2021-12-09&utm_term=)

● **TAX BENEFITS OF MAKING A BUSINESS ACCESSIBLE TO WORKERS AND CUSTOMERS WITH DISABILITIES**

<https://www.irs.gov/newsroom/tax-benefits-of-making-a-business-accessible-to-workers-and-customers-with-disabilities>

● **HOW TO APPROACH PARENTS ABOUT ESTATE PLANNING**

<https://eckman-elderlaw.com/how-to-approach-parents-about-estate-planning/>

● **WHAT IS A LIVING TRUST?**

<https://eckman-elderlaw.com/do-you-need-a-living-trust/>

● **THE IRS ENCOURAGES TAXPAYERS TO CONSIDER CHARITABLE CONTRIBUTIONS**

<https://www.irs.gov/about-irs/the-irs-encourages-taxpayers-to-consider-charitable-contributions>

● **TIPS TO HELP TAXPAYERS CHOOSE A REPUTABLE TAX RETURN PREPARER**

<https://www.irs.gov/newsroom/tips-to-help-taxpayers-choose-a-reputable-tax-return-preparer>

● **SALES TAX - HOW TO BACK OUT OF WAYFAIR: CAN A BUSINESS DE-REGISTER WHEN SALES DROP?**

[https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21248840/how-to-back-out-of-wayfair-can-a-business-deregister-when-sales-drop?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21248840/how-to-back-out-of-wayfair-can-a-business-deregister-when-sales-drop?oly_enc_id=344811920423D1X)

● **CAN YOU REFUSE AN INHERITANCE?**

<https://eckman-elderlaw.com/can-you-refuse-an-inheritance/>

● **CAN ELDER FINANCIAL ABUSE BE STOPPED?**

<https://eckman-elderlaw.com/can-elder-financial-abuse-be-stopped/>

● **TOP 25 TIPS TO BECOMING A MORE SUCCESSFUL BOSS**

<https://succeedasyourownboss.com/top-25-tips-to-becoming-a-more-successful-boss/>

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