



The JPT Financial Newswire

A periodic newsletter from JPT Financial Solutions, Inc.

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JPT FINANCIAL SOLUTIONS, INC.

Eldercare • Advisory • Tax • Accounting

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● **RECEIVED A BILL FROM THE NYS TAX DEPT? TAKE ADVANTAGE OF CONVENIENT PYMT OPTIONS**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/39fb454>

● **HOW TO HAVE A TERRIBLE FINANCIAL ADVISOR EXPERIENCE**

<https://www.christianmoneysolutions.com/blog/how-to-have-a-terrible-financial-advisor-experience>

● **7 RETIREMENT QUESTIONS TO ASK YOUR SPOUSE**

<https://www.christianmoneysolutions.com/blog/7-retirement-questions-to-ask-your-spouse>

● **7 MONEY LIES TEENAGERS ARE BELIEVING RIGHT NOW**

<https://www.christianmoneysolutions.com/blog/7-money-lies-teenagers-are-believing-right-now>

● **HOW DO I CHOOSE A BANK?**

<https://www.christianmoneysolutions.com/blog/how-do-i-choose-a-bank>

● **IRS INCREASES HSA CONTRIBUTION LIMITS FOR 2025**

https://www.cpapracticeadvisor.com/2024/05/09/irs-increases-hsa-contribution-limits-for-2025/105069/?utm_source=CPA+Practice+Advisor&utm_campaign=525ccdd338-EMAIL_CAMPAIGN_2024_05_09_09_38&utm_medium=email&utm_term=0_-525ccdd338-%5BLIST_EMAIL_ID%5D

● **REMINDER: TAXPAYERS MUST FILE AND PAY TAXES EVEN IF THEY LIVE ABROAD**

<https://www.irs.gov/newsroom/reminder-taxpayers-must-file-and-pay-taxes-even-if-they-live-abroad>

● **PREFERRED VS. COMMON STOCK: WHAT TO KNOW BEFORE YOU INVEST**

<https://www.visionretirement.com/articles/common-vs-preferred-stock>

● **HOW TO DEAL WITH PUSHY PEOPLE**

<https://thearisesociety.com/pushy-people/>

● **WHAT ARE THE COMPELLING REASONS FOR PEOPLE TO DO BUSINESS WITH YOU?**

<https://succeedasyourownboss.com/what-are-the-compelling-reasons-for-people-to-do-business-with-you/>

● **HOW TO GET OVER THE FEAR OF STARTING A NEW BUSINESS**

<https://succeedasyourownboss.com/get-fear-starting-new-business/>

● **7 COMMON ENTREPRENEURIAL FEARS AND HOW TO OVERCOME THEM – EARLY GROWTH**

<https://earlygrowthfinancialservices.com/blog/7-common-entrepreneurial-fears-and-how-to-overcome-them-early-growth/>

● **HOW TO RUN YOUR SMALL BUSINESS ON THE CHEAP**

https://succeedasyourownboss.com/how-to-run-your-small-business-on-the-cheap/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **TAX BENEFITS FOR HOMEOWNERS**

<https://www.irs.gov/newsroom/tax-benefits-for-homeowners>

● **WHAT MEDICARE DOESN'T COVER**

<https://www.visionretirement.com/articles/what-medicare-doesnt-cover>

● **3 REASONS WHY AI WILL NOT REPLACE ACCOUNTANTS**

https://www.cpapracticeadvisor.com/2024/05/29/3-reasons-why-ai-will-not-replace-accountants-but-can-help-instead/105828/?utm_source=CPA+Practice+Advisor&utm_campaign=656ac0cc81-EMAIL_CAMPAIGN_2024_05_29_06_08&utm_medium=email&utm_term=0_656ac0cc81-%5BLIST_EMAIL_ID%5D

● **SUMMER ACTIVITIES THAT COULD AFFECT PEOPLE'S TAX RETURNS NEXT YEAR**

<https://www.irs.gov/newsroom/summer-activities-that-could-affect-peoples-tax-returns-next-year>

● **NAVIGATING GUARDIANSHIP IN NEW JERSEY**

<https://eckman-elderlaw.com/navigating-guardianship-in-new-jersey/>

● **GRANTOR VS. NON-GRANTOR TRUSTS: WHICH IS BEST FOR YOUR ESTATE PLAN?**

<https://eckman-elderlaw.com/grantor-vs-non-grantor-trusts-which-is-best-for-your-estate-plan/>

● **INHERITED RETIREMENT ACCOUNT OWNERS GRANTED DISTRIBUTION RELIEF THROUGH LATEST IRS POSTPONEMENT**

https://www.withum.com/resources/inherited-retirement-account-owners-granted-distribution-relief-through-latest-irs-postponement/?utm_source=marketo&utm_medium=email&utm_campaign=private%20client&utm_content=article&mkt_tok=NDg5LU5XVC0xNDYAAAGTXrWfmBSY8nXP72wxBbxAgfGuBFHuBdmUCNapHyDfDTwxTT8pcg6Uee0FDmbWVGzV1hfUFUo0TSlilFm0Xe5-hRCzME-zsFAIo4nuUfK

● **WHILE SCHOOL IS OUT, SUMMER EMPLOYMENT IS IN: TAX TIPS FOR STUDENTS**

https://www.lexology.com/library/detail.aspx?g=79393763-5d61-4124-bafe-7bcd674901de&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+++Body++General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2024-06-14&utm_term=

● **FEDERAL INCOME TAXES ARE SET TO SKYROCKET**

https://www.withum.com/resources/federal-income-taxes-are-set-to-skyrocket/?utm_source=marketo&utm_medium=email&utm_campaign=business%20tax&utm_content=article&mkt_tok=NDg5LU5XVC0xNDYAAAGTxdiVMni24lmwvmljC2bjghLP0wW_4T6rempE4oRSQjjiR9XL6N4Orltg9RBx6inlsmnU64DVZTMcohEtSG_rzW79P5j68FDRXiBUitR

● **IRS WARNS ABOUT SCAMS TARGETING SENIORS**

https://www.cpapracticeadvisor.com/2024/06/14/irs-warns-about-scams-targeting-seniors/106830/?utm_source=CPA+Practice+Advisor&utm_campaign=549e3aa878-EMAIL_CAMPAIGN_2024_06_13_08_02&utm_medium=email&utm_term=0_-549e3aa878-%5BLIST_EMAIL_ID%5D

● **A CRUCIAL WINDOW FOR ESTATE PLANNING: PREPARING FOR 2026 CHANGES**

https://www.cpapracticeadvisor.com/2024/06/13/a-crucial-window-for-estate-planning-preparing-for-2026-changes/106785/?utm_source=CPA+Practice+Advisor&utm_campaign=549e3aa878-EMAIL_CAMPAIGN_2024_06_13_08_02&utm_medium=email&utm_term=0_-549e3aa878-%5BLIST_EMAIL_ID%5D

● **YOU SHOULDN'T FEAR AN IRS AUDIT IF YOU DO YOUR HOMEWORK**

https://www.cpapracticeadvisor.com/2024/06/11/you-shouldnt-fear-an-irs-audit-if-you-do-your-homework/106600/?utm_source=CPA+Practice+Advisor&utm_campaign=549e3aa878-EMAIL_CAMPAIGN_2024_06_13_08_02&utm_medium=email&utm_term=0_-549e3aa878-%5BLIST_EMAIL_ID%5D

● **TREASURY, IRS ISSUE FREQUENTLY ASKED QUESTIONS REGARDING EDUCATIONAL ASSISTANCE PROGRAMS**

<https://www.irs.gov/newsroom/treasury-irs-issue-frequently-asked-questions-regarding-educational-assistance-programs>

● **NEW WORKPLACE POSTING REQUIRED FOR NEW YORK CITY EMPLOYERS BY JULY 1**

https://www.lexology.com/library/detail.aspx?g=bdcd2b5b-9d6c-4a1b-a5cf-61f662750957&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2024-06-18&utm_term=

● **A GUIDE TO BUILDING RETIREMENT SAVINGS AS A BUSINESS OWNER**

https://succeedasyourownboss.com/a-guide-to-building-retirement-savings-as-a-business-owner/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **RETIREMENT PLAN DISTRIBUTIONS: IRS PROVIDES GUIDANCE ON CERTAIN EXCEPTIONS FROM 10% ADDITIONAL TAX**

<https://www.irs.gov/newsroom/retirement-plan-distributions-irs-provides-guidance-on-certain-exceptions-from-10-percent-additional-tax-for-emergency-personal-or-family-expenses-and-for-survivors-of-domestic-abuse>

● **HSA VS FSA: WHICH IS BETTER FOR YOU?**

<https://www.visionretirement.com/articles/hsa-vs-fsa>

● **HOW TO CHOOSE YOUR PENSION PAYOUT OPTIONS**

<https://www.visionretirement.com/articles/how-to-choose-pension-payout-options>

● **TAX TIPS FOR THE MONTH**

<https://www.linkedin.com/pulse/tax-tips-month-robert-j-klausner-6k8he/>

● **NJ LAWMAKERS PASS "DISAPPOINTING" STATE BUDGET**

<https://njcpa.org/article/2024/07/01/lawmakers-pass-disappointing-state-budget>

● **WHAT IS THE SECURITIES & EXCHANGE COMMISSION (SEC)?**

https://www.sage.com/en-us/blog/what-is-the-security-exchange-commission/?utm_campaign=NPS_2409_NCA_US_SageAdviceJune_Email01Small3x&utm_medium=email&utm_source=Eloqua

● **WINNING ATTITUDE: 6 SPORTING LESSONS TO GIVE YOUR BUSINESS A COMPETITIVE EDGE**

https://www.sage.com/en-us/blog/winning-attitude-sporting-lessons-business/?utm_campaign=NPS_2409_NCA_US_SageAdviceJune_Email01Small3x&utm_medium=email&utm_source=Eloqua

● **COMPLETING THE FORM I-9**

https://newsletter.homeactions.net/archive/full_article/20159/15461890/5200852/198325

● **HOW TO KEEP ON TOP OF PAYROLL**

https://newsletter.homeactions.net/archive/full_article/20159/15461890/5200852/198327

● **WHAT DOES YOUR COMMUNICATION STYLE TELL YOUR EMPLOYEES?**

https://newsletter.homeactions.net/archive/full_article/20159/15461890/5200852/197573

● **UNDERSTANDING CHANGES IN LEAVE PROGRAMS**

https://newsletter.homeactions.net/archive/full_article/20159/15461890/5200852/197234

● **TAX PROS CONTINUE TO BE TARGETED BY IDENTITY THIEVES**

<https://www.irs.gov/newsroom/tax-pros-continue-to-be-targeted-by-identity-thieves-irs-security-summit-urge-continued-vigilance-against-evolving-threats-as-special-summer-education-series-nationwide-tax-forums-begin>

● **IS A LONG-TERM CARE POLICY WORTH IT?**

<https://www.visionretirement.com/articles/is-a-long-term-care-policy-worth-it?format=amp>

● **UNDERSTANDING TAX TERMS: WASH SALES**

<https://tips.resourcesforclients.com/abrKr5QpDa76/6410>

● **DON'T FALL FOR THESE 5 AUDIT MYTHS**

<https://tips.resourcesforclients.com/abrKr5QpDa76/6458>

● **ARE YOUR PAY PRACTICES COMPLIANT WITH DOL'S NEW OVERTIME RULE?**

<https://njcpa.org/stayinformed/news/blog/post/njcpa-focus/2024/07/16/are-your-pay-practices-compliant-with-dol-s-new-overtime-rule--8-steps-to-take-now-and-prepare-for-the-next-big-hike>

● **SALES TAX DISPUTES CONTINUE AS WAYFAIR SALES TAX DECISION HITS SIX-YEAR ANNIVERSARY**

https://www.cpapracticeadvisor.com/2024/06/28/sales-tax-disputes-continue-as-wayfair-sales-tax-decision-hits-6-year-anniversary/107279/?utm_source=CPA+Practice+Advisor&utm_campaign=ce0a2afe18-EMAIL_CAMPAIGN_2024_06_28_05_04&utm_medium=email&utm_term=0_-ce0a2afe18-%5BLIST_EMAIL_ID%5D

● **HOW TO HELP CLIENTS NAVIGATE NEXUS: A GUIDE FOR CPAS AND ACCOUNTANTS**

https://www.cpapracticeadvisor.com/2024/07/03/how-to-help-clients-navigate-nexus-a-guide-for-cpas-and-accountants/107549/?utm_source=CPA+Practice+Advisor&utm_campaign=f2f159f660-EMAIL_CAMPAIGN_2024_07_03_06_05&utm_medium=email&utm_term=0_-f2f159f660-%5BLIST_EMAIL_ID%5D

● **5 WAYS TO IMPROVE YOUR CREDIT SCORE**

<https://www.thrivent.com/insights/magazine/summer-2024/5-ways-to-improve-your-credit-score>

● **HOW DO TRUSTED CONTACTS WORK?**

<https://www.thrivent.com/insights/financial-planning/how-do-trusted-contacts-work>

● **HOW TO MAXIMIZE YOUR SOCIAL SECURITY BENEFITS**

<https://www.visionretirement.com/articles/how-maximize-your-social-security-benefits>

● **401(K) LOANS AND RELATED RULES TO KNOW**

<https://www.visionretirement.com/articles/is-a-401k-loan-right-for-you>

● **TAX PROS: WATCH OUT FOR THESE IDENTITY THEFT RED FLAGS**

<https://njcpa.org/article/2024/07/25/tax-pros--watch-out-for-these-identity-theft-red-flags>

● **MISLEADING SOCIAL MEDIA ADVICE LEADS TO FALSE CLAIMS FOR FUEL TAX CREDIT, SICK & FAMILY LEAVE CREDIT, HOUSEHOLD EMPLOYMENT TAXES**

<https://www.irs.gov/newsroom/misleading-social-media-advice-leads-to-false-claims-for-fuel-tax-credit-sick-and-family-leave-credit-household-employment-taxes-faqs-help-address-common-questions-next-steps-for-those-receiving-irs>

● **WHAT HAPPENS WHEN YOU DIE WITHOUT A WILL?**

<https://eckman-elderlaw.com/what-happens-when-you-die-without-a-will/>

● **SOCIAL SECURITY: IT'S NEVER TOO EARLY TO UNDERSTAND HOW IT WORKS**

<https://tips.resourcesforclients.com/abrKr5QpDa76/6461>

● **12 WAYS TO ELEVATE YOUR TEAM: EMPLOYEE MOTIVATION IDEAS THAT WORK**

https://succeedasyourownboss.com/12-ways-to-elevate-your-team-employee-motivation-ideas-that-work/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **LOCAL GOVERNMENTS ARE ADDICTED TO SALES TAX REVENUES**

https://www.cpapracticeadvisor.com/2024/07/25/local-governments-are-addicted-to-sales-tax-revenues/108423/?utm_source=CPA+Practice+Advisor&utm_campaign=a21828562f-EMAIL_CAMPAIGN_2024_07_25_03_48&utm_medium=email&utm_term=0_a21828562f-%5BLIST_EMAIL_ID%5D

● **THE IMPORTANCE OF STEPPING OUT OF YOUR COMFORT ZONE**

<https://www.forbes.com/sites/forbesagencycouncil/2023/04/05/the-importance-of-stepping-out-of-your-comfort-zone/>

● **12 REASONS WHY INTERNAL CONTROLS ARE IMPORTANT IN ANY BUSINESS**

<https://www.indeed.com/career-advice/career-development/importance-of-internal-controls>

● **HOW FEAR HELPS (AND HURTS) ENTREPRENEURS**

<https://hbr.org/2018/04/how-fear-helps-and-hurts-entrepreneurs>

● **11 FEARS EVERY ENTREPRENEUR MUST OVERCOME**

<https://www.entrepreneur.com/leadership/11-fears-every-entrepreneur-must-overcome/324176>

● **NYS TAX DEPARTMENT: ADDITIONAL EMPIRE STATE CHILD CREDIT PAYMENTS**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/3a95e67>

● **SIGNIFICANT CHANGES COMING MARCH 2025 FOR NY WITHHOLDING TAX AND WAGE REPORTING**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/3abb240>

● **TIPS TO MAKE DISCUSSING FEES WITH PROSPECTS MORE COMFORTABLE**

https://succeedasyourownboss.com/tips-to-make-discussing-fees-with-prospects-more-comfortable/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **THE EDUCATOR EXPENSE DEDUCTION CAN HELP OFFSET OUT-OF-POCKET CLASSROOM COSTS**

<https://www.irs.gov/newsroom/the-educator-expense-deduction-can-help-offset-out-of-pocket-classroom-costs>

● **HOME DEPOT PAYS \$750,000 TO SETTLE CA SUIT THAT IT FAILED TO CASH OUT GIFT CARDS**

https://www.lexology.com/library/detail.aspx?g=54e543e5-8154-49b0-a37c-2f3e5523d604&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2024-08-09&utm_term=

● **IRS CLARIFIES NEW MINIMUM DISTRIBUTION RULES UNDER SECURE 2.0 ACT**

https://www.lexology.com/library/detail.aspx?g=f62e70db-9ba9-48ed-ac73-e7245804bfa8&utm_source=Lexology+Daily+Newsfeed&utm_medium=HTML+email+-+Body+-+General+section&utm_campaign=Lexology+subscriber+daily+feed&utm_content=Lexology+Daily+Newsfeed+2024-08-09&utm_term=

● **IRS RELIEF NOW AVAILABLE TO HURRICANE DEBBY VICTIMS IN ALL OF SOUTH CAROLINA, MOST OF FLORIDA AND NORTH CAROLINA, PART OF GEORGIA; VARIOUS DEADLINES POSTPONED TO FEB. 3, 2025**

<https://www.irs.gov/newsroom/irs-relief-now-available-to-hurricane-debby-victims-in-all-of-south-carolina-most-of-florida-and-north-carolina-part-of-georgia-various-deadlines-postponed-to-feb-3-2025>

● **IMPORTANT UPDATE ON THE 2024 NJ "ANCHOR PROGRAM"**

The New Jersey 2024 Anchor program season has begun. Eligibility and payments for this year's ANCHOR program are based on your 2021 New Jersey residency, income, and age. For that year, homeowners must have had an annual gross income of \$250,000 or less, and renters must have had an annual income of \$150,000 or less to be eligible.

Information found in the following links explains how the Anchor Program will work in 2024 and the timing for application filing and payments to you from the State of New Jersey:

<https://www.nj.gov/treasury/news/2024/08132024.shtml>

<https://www.njspotlightnews.org/2024/08/nj-anchor-property-tax-program-latest-round-will-start-soon/>

<https://www.fox5ny.com/news/nj-anchor-program-eligibility-2024-new-jersey>

● **SMALL BUSINESS MANUAL FREE DOWNLOAD FROM THE NEW JERSEY BUSINESS ACTION CENTER (NJBAC)**

This resource offers small business owners & entrepreneurs a wealth of information on planning, launching, operating & growing your business in New Jersey.

https://lnks.gd/l/eyJhbGciOiJIUzI1NiJ9.eyJidWxsZXRpbI9saW5rX2lkljoxMDQsInVyaSI6ImJwMjpbGjIjYsInVybCI6Imh0dHBzOi8vd3d3Lm5qLmdvdi9zdGF0ZS9iYWVvYXNzZXRzL2Rvd25sb2Fkcy9OSI9TbWFsbF9CdXNpbmVzc19NYW51YWxfZm9yX2Rvd25sb2FkLnBkZj91dG1fY2FtcGFpZ249MjAyNDQ4MTVkaWdlc3QmdXRtX21lZG11bT1lbWFpbCZ1dG1fc291cmNIPWdvdmlbGl2ZXJ5IiwiaWwiYnVsbGV0aW5faWQiOiIyMDI0MDgxNS40TEwMTg2MSJ9.Fwsx8e_y9P5gGfSUqlWQ86wWYU60obfg5p38xbtsqR4/s/2175393192/br/247511522335-l

● **TAX FRAUD AND SCAMS ONLINE AND OFFSHORE: THE IRS DIRTY DOZEN, PART 2**

https://www.drakesoftware.com/taxing-subjects/tax-fraud-and-scams-the-irs-dirty-dozen/?kme=TS&km_subcategory=TS-PROSPECTS-7580-24

● **HOME ENERGY CREDITS CAN HELP MAXIMIZE CLIENT TAX SAVINGS**

https://www.drakesoftware.com/taxing-subjects/home-energy-credits-can-maximize-tax-savings/?kme=TS&km_subcategory=TS-PROSPECTS-7580-24

● **SOME CHANGES AS NEW ROUND OF ANCHOR PROPERTY-TAX RELIEF IS SET TO START**

<https://www.njspotlightnews.org/2024/08/nj-set-launch-new-round-anchor-property-tax-relief-new-deadline-new-wrinkles/>

● **WRITTEN INFORMATION SECURITY PLAN TO HELP TAX PROS PROTECT AGAINST IDENTITY THIEVES, DATA RISKS**

<https://www.irs.gov/newsroom/irs-security-summit-release-new-written-information-security-plan-to-help-tax-pros-protect-against-identity-thieves-data-risks>

● **HOW TO HANDLE YOUR AFTERNOON SLUMP IN YOUR SMALL BUSINESS**

https://succeedasyourownboss.com/how-to-handle-your-afternoon-slump-in-your-small-business/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **WHAT IS CRYPTOCURRENCY?**

<https://www.forbes.com/advisor/investing/cryptocurrency/what-is-cryptocurrency/>

● **CHECK IF YOUR SOCIAL SECURITY NUMBER IS PART OF THE NATIONAL PUBLIC DATA BREACH**

<https://www.msn.com/en-us/news/technology/check-if-your-your-social-security-number-is-in-the-national-public-data-breach/ar-AA1oNmS7?ocid=BingNewsSerp>

● **THE FUTURE OF REAL ESTATE COMMISSIONS**

<https://www.bankrate.com/real-estate/real-estate-commissions-lawsuit-impact/>

● **THE ART OF LISTENING**

<https://emilypost.com/advice/the-art-of-listening>

● **TOP SEVEN TIPS FOR BUSINESS MEETINGS**

<https://emilypost.com/advice/top-seven-tips-for-business-meetings>

● **TAX PROS NOW REQUIRED TO USE MULTI-FACTOR AUTHENTICATION TO PROTECT CLIENT DATA**

https://www.cpapracticeadvisor.com/2024/08/07/tax-professionals-now-required-to-use-to-protect-client-data/108781/?utm_source=CPA+Practice+Advisor&utm_campaign=4b34049e17-EMAIL_CAMPAIGN_2024_08_09_04_43&utm_medium=email&utm_term=0_-4b34049e17-%5BLIST_EMAIL_ID%5D

● **6 THINGS TO KNOW ABOUT THE SOCIAL SECURITY NUMBER DATA BREACH**

https://www.cpapracticeadvisor.com/2024/08/16/6-things-to-know-about-the-social-security-number-data-breach/109181/?utm_source=CPA+Practice+Advisor&utm_campaign=0706148b22-EMAIL_CAMPAIGN_2024_08_12_11_51&utm_medium=email&utm_term=0_-0706148b22-%5BLIST_EMAIL_ID%5D

● **WHAT IS THE RETIREREADY NJ PROGRAM?**

Program created to help NJ employees build savings for retirement. NJ business owners who meet certain criteria are required to offer a employer-sponsored retirement plan or enroll their employees in the program.

<https://www.vestwell.com/blog/retireready-nj-everything-you-need-to-know>

● **RETIREREADY NJ IS A NEW RETIREMENT SAVINGS PROGRAM**

Created by the NJ Secure Choice Savings Program Act. RetireReady NJ was created to help bridge the gap in retirement savings for the citizens of New Jersey.

<https://www.nj.gov/treasury/securechoiceprogram/index.shtml>

● **CRITERIA FOR BUSINESSES TO REGISTER FOR THE RETIREREADY NJ PROGRAM**

Employed at least 25 workers during the previous calendar year, been in business for at least 2 yrs, & does not currently offer employees a qualified, employer-sponsored retirement plan

<https://www.nj.gov/treasury/securechoiceprogram/index.shtml>

● **THE RETIREREADY NJ PROGRAM – BUSINESS REGISTRATION DEADLINES**

Program deadlines for businesses are based on company size. The breakdown is as follows:

Companies with 40+ employees - September 15, 2024

Companies with 25-39 employees - November 15, 2024

<https://www.nj.gov/treasury/securechoiceprogram/index.shtml>

● **NJ EMPLOYER RATE NOTICES NOW PAPERLESS**

All NJ employers subject to Unemployment Insurance are required to register on Employer Access to communicate with the Div of UI for rate notices, reports, pymnts received, delinquent filings & outstanding bills.

https://business.nj.gov/recent/employer-rate-notice-now-paperless?utm_source=govdelivery&utm_medium=email&utm_campaign=nwsltr&utm_content=biz&utm_term=benefits

● **DEATH AND TAXES - DECEASED TAXPAYERS STILL WAITING FOR TAX REFUNDS**

The IRS has recently acknowledged delays & systemic problems processing 2022 & 2023 tax returns for deceased taxpayers who are due to receive a tax refund.

<https://www.lexology.com/library/detail.aspx?g=fc4faf23-95d7-44e8-b624-71f08d9e06c9#:~:text=TAS%20estimates%20that%2014%2C000%20of,processing%20deceased%20taxpayers'%20tax%20refunds.>

● **IRS REMINDER FOR SCHOOLTEACHERS: UP TO \$300 IN CLASSROOM EXPENSES DEDUCTIBLE FOR 2024**

<https://www.irs.gov/newsroom/irs-reminder-for-schoolteachers-up-to-300-in-classroom-expenses-deductible-for-2024>

● **HERE'S HOW YOU CAN AVOID HASSLE AFTER HASSLE AS AN EXECUTOR**

<https://www.aarp.org/publications/magazines/aarp-the-magazine-august-september-2024/page23/>

● **THE CAREGIVER & CREDIT CARDS**

PRO TIP: Place a freeze on your loved one's accounts with the 3 main credit bureaus so no one can open a new credit line in their name, & set up online access to their financial accts so you can monitor activity & request fraud alerts
–Karen Cheney

● **WHEN DOES A BUSINESS NEED A NEW EIN FOR TAXES?**

https://www.cpapracticeadvisor.com/2024/08/29/when-does-a-business-need-a-new-ein-for-taxes/109795/?utm_source=CPA+Practice+Advisor&utm_campaign=9b5da4a369-EMAIL_CAMPAIGN_2024_09_01_04_29&utm_medium=email&utm_term=0_-9b5da4a369-%5BLIST_EMAIL_ID%5D

● **ARE YOUR CLIENTS COMPLIANT WITH TANGIBLE PERSONAL PROPERTY TAXES?**

https://www.cpapracticeadvisor.com/2024/08/27/are-your-clients-compliant-with-tangible-personal-property-taxes/109456/?utm_source=CPA+Practice+Advisor&utm_campaign=9b5da4a369-EMAIL_CAMPAIGN_2024_09_01_04_29&utm_medium=email&utm_term=0_-9b5da4a369-%5BLIST_EMAIL_ID%5D

● **SUMMER DAY CAMP EXPENSES MAY BE ELIGIBLE FOR A TAX CREDIT**

<https://mtf-cpa.com/newsletter/summer-day-camp-expenses-may-be-eligible-for-a-tax-credit/>

● **ALL ABOUT THE KIDDIE TAX**

https://www.taxglobal.com/resources/all-about-the-kiddie-tax_1725348391948?utm_medium=email&_hsenc=p2ANqtz--C4QHNRqnuZx-3bCRViVF8Ft8RqVnQsQG5EnbOhT-KRIh-ptXvAmXT0vmy3DBds5L8CB8x1PFkV8NliTkvolrmktDz3Q&_hsmi=323053638&utm_content=323053638&utm_source=hs_email

● **2024 TAX BRACKETS AND MORE: WHAT YOU NEED TO KNOW**

https://www.taxglobal.com/resources/2024-tax-brackets-and-more-what-you-need-to-know_1725347988109?utm_medium=email&_hsenc=p2ANqtz-8Xuuqvm9LFOvNjx7ArpDjqOkGhBxMNLEcw_mjBW6pBwTZ8s6b9mZfof7hIYRR8bXt-8Ssm6MNRmv-wE8rDI5YT7cFLGw&_hsmi=323053638&utm_content=323053638&utm_source=hs_email

● **HOW TO CALCULATE REQUIRED MINIMUM DISTRIBUTIONS (RMDs)**

<https://www.visionretirement.com/articles/how-to-calculate-required-minimum-distributions-rmds>

● **SMALL BUSINESS ADMINISTRATION'S HIRING & PAYROLL GUIDE**

<https://www.sba.gov/business-guide/manage-your-business/hire-manage-employees>

● **GUIDANCE FROM THE U.S. SMALL BUSINESS ADMINISTRATION ON FEDERAL AND STATE LICENSES AND PERMITS**

<https://www.sba.gov/business-guide/launch-your-business/apply-licenses-permits>

● **THE 9 BIGGEST ESTATE PLANNING MISTAKES TO AVOID**

<https://www.visionretirement.com/articles/common-estate-planning-mistakes-to-avoid>

● **HOW MUCH YOU SHOULD CONTRIBUTE TO YOUR 401K**

<https://www.visionretirement.com/articles/how-much-you-should-contribute-to-your-401k>

● **HOW TO PROTECT YOUR ASSETS FROM MEDICAID IN NEW JERSEY**

<https://eckman-elderlaw.com/how-to-protect-your-assets-from-medicaid-in-new-jersey/>

● **7 THINGS TO KNOW ABOUT US BENEFICIAL OWNERSHIP INFORMATION (BOI) REPORTING**

<https://www.moody's.com/web/en/us/kyc/resources/insights/7-things-to-know-about-us-beneficial-ownership-information-boi-reporting.html>

● **CAPITAL GAINS TAX AND SELLING YOUR HOME**

<https://www.visionretirement.com/articles/capital-gains-tax-and-selling-your-home>

● **10 ESSENTIAL METRICS TO CONSIDER BEFORE EXPANDING YOUR SMALL BUSINESS**

<https://succeedasyourownboss.com/10-essential-metrics-to-consider-before-expanding-your-small-business/>

● **POOR SERVICE IS BAD FOR BUSINESS - CUSTOMER ATTRITION**

Bad customer service directly impacts sales, as unhappy customers are less likely to make repeat purchases or buy higher-margin products/services. Poor service drives customers away. – Melinda Emerson

● **POOR SVC IS BAD FOR BUSINESS - NEGATIVE REVIEWS**

Dissatisfied customers more likely to leave negative reviews online, damaging the business's reputation & deterring potential new customers. Competitors with better cust svc will attract & retain more customers. - Melinda Emerson

● **POOR SERVICE IS BAD FOR BUSINESS - LOSS OF REFERRALS**

Happy customers refer others; poor service can work in the opposite way with negative word-of-mouth referrals. Customers will not remain loyal to a business that doesn't meet their service expectations. – Melinda Emerson

● **POOR SERVICE IS BAD FOR BUSINESS - INCREASED COSTS**

Acquiring new customers is more expensive than retaining existing ones. Poor service increases the need for constant new customer acquisition. – Melinda Emerson

● **POOR SERVICE IS BAD FOR BUSINESS - LEGAL AND FINANCIAL RISKS**

Extremely poor service can lead to disputes, complaints, and even legal actions, resulting in financial penalties and additional costs. – Melinda Emerson

● **THE FEDERAL CRACKDOWN ON WORKER MISCLASSIFICATION**

https://www.withum.com/resources/the-federal-crackdown-on-worker-misclassification-understanding-the-stakes-and-taking-preventive-measures/?utm_source=marketo&utm_medium=email&utm_campaign=tax%20controversy&utm_content=article&mkt_tok=NDg5LU5XVC0xNDYAAAGVycKcfsO1vjan2ISh91gzBGR24yZziQP_syulcJiPM3sqGDlchgZ7zr77_HY-KkwcMJiwjBWJeaJKVrXiZjPvQB9LPDkQBPVvumi5pq6aQ

● **10 COSTLY MEDICARE MISTAKES YOU SHOULDN'T MAKE**

<https://www.visionretirement.com/articles/costly-medicare-mistakes>

● **YOUR SOCIAL SECURITY NUMBER IS STOLEN, NOW WHAT?**

<https://www.christianmoneysolutions.com/blog/your-social-security-number-is-stolen-now-what>

● **8 REASONS WHY COLLEGE STUDENTS NEED TO START BUDGETING NOW**

<https://www.christianmoneysolutions.com/blog/8-reasons-why-college-students-need-to-start-budgeting-now>

● **"DEAR ART, THREE MONTHS AGO, I WAS LAID OFF. I HAVEN'T BEEN ABLE TO FIND A JOB"**

<https://www.christianmoneysolutions.com/blog/dear-art-three-months-ago-i-was-laid-off-i-haven-t-been-able-to-find-a-job>

● **FIVE QUESTIONS TO ASK WHEN CHOOSING A BANK**

<https://www.kingdom.bank/five-questions-to-ask-when-choosing-a-bank/>

● **INHERITANCE TAX MANAGEMENT: PRESERVATION STRATEGIES**

<https://www.visionretirement.com/articles/inheritance-tax-management-preservation-strategies>

● **IRS TAX RELIEF IN DISASTER SITUATIONS**

Find information on the most recent tax relief provisions for taxpayers affected by disaster situations.

https://www.irs.gov/newsroom/tax-relief-in-disaster-situations?kme=PD&km_subcategory=EDUBROADCASTS24

● **PREPARE FOR THE 1040 EXTENSION FILING DEADLINE**

The October 15 deadline is right around the corner. While those in federal disaster areas have been granted additional time to file, other filers on extension must file by Tuesday, October 15, 2024.

● **IRS PROVIDES RELIEF FOR HELENE; VARIOUS DEADLINES POSTPONED TO MAY 1, 2025; PART OR ALL OF 7 STATES QUALIFY**

<https://www.irs.gov/newsroom/irs-provides-relief-for-helene-various-deadlines-postponed-to-may-1-2025-part-or-all-of-7-states-qualify>

● **COMMON RETIREMENT QUESTIONS, ANSWERED**

<https://www.visionretirement.com/articles/the-most-common-retirement-questions>

● **READ THIS BEFORE PURCHASING AN ANNUITY**

<https://www.visionretirement.com/articles/read-this-before-purchasing-an-annuity>

● **GETTING A GOOD DEAL ON YOUR NEXT VEHICLE: HOW VEHICLE LEASING WORKS**

<https://www.visionretirement.com/articles/getting-a-good-deal-on-your-next-car-how-car-leasing-works>

● **IRS ONLINE ACCOUNT & IDENTITY PROTECTION PINS PROTECT AGAINST IDENTITY THIEVES & SCAMMERS**

<https://www.irs.gov/newsroom/irs-online-account-and-identity-protection-pins-protect-against-identity-thieves-and-scammers>

● **FIVE CHANGES COMING TO IRAS AND 401(K)S IN 2025**

<https://www.kiplinger.com/retirement/iras/changes-coming-to-iras-next-year>

● **NJ SENIOR FREEZE APPLICATION DEADLINE IS OCTOBER 31**

<https://www.nj.gov/treasury/news/2024/10072024.shtml>

● **SOCIAL SECURITY ANNOUNCES 2.5 PERCENT BENEFIT INCREASE FOR 2025**

https://www.ssa.gov/news/press/releases/2024/?utm_medium=email&utm_source=govdelivery#2024-10-10

● **NJ RESOURCES TO ASSIST WITH PROPERTY TAXES, RENT, UTILITY BILLS AND HEALTH CARE COVERAGE**

<https://states.aarp.org/new-jersey/7-ways-aarp-nj-fought-and-won-for-your-financial-security-this-year?CMP=RDRCT-CSN-ADV-080221>

● **SOCIAL SECURITY COLA SET AT 2.5% FOR 2025**

<https://www.aarp.org/retirement/social-security/info-2024/cola-set-for-2025.html?cmp=EMC-DSM-NLC-OTH-WBLTR-1532702-1950318-8704967-NA-10112024-Webletter-MS1-SAPLASOCSEC-NA-S08A-SocialSecurity&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d>

● **PROTECTING YOURSELF FROM TWO-FACTOR AUTHENTICATION FRAUD**

<https://www.youtube.com/watch?v=oAJGFMER7k>

● **A GUIDE TO BEING AN EXECUTOR IN NEW JERSEY**

<http://www.state.nj.us/treasury/taxation/documents/pdf/guides/General-%20Guide-to-Being-an-Executor.pdf>

● **THE EXECUTOR, ADMINISTRATOR, OR HEIR-AT-LAW OF A NJ ESTATE – WHAT TO FILE & WHEN**

<https://www.nj.gov/treasury/taxation/inheritance-estate/inheritance.shtml>

● **ROTH IRA CONVERSIONS: HOW THEY WORK AND TAX IMPLICATIONS**

<https://www.visionretirement.com/articles/basics-of-roth-ira-conversions>

● **HOW TO PROTECT YOURSELF FROM IMPOSTER SCAMS**

<https://njcpa.org/stayinformed/news/blog/post/njcpa-focus/2024/10/03/how-to-protect-yourself-from-imposter-scams>

● **HOW TO PREVENT FRAUD AND SAIL THROUGH NEW JERSEY DIVISION OF TAXATION AUDITS OF CASH BUSINESSES**

<https://njcpa.org/stayinformed/news/blog/post/njcpa-focus/2024/10/02/how-to-prevent-fraud-and-sail-through-new-jersey-division-of-taxation-audits-of-cash-businesses>

● **IRS PROVIDES TAX RELIEF TO ALL OF FLORIDA AFTER HURRICANE MILTON**

Because of hurricanes Debby, Helene, and Milton, affected taxpayers have until May 2025 to file returns and make tax payments.

https://www.cpapracticeadvisor.com/2024/10/11/irs-provides-tax-relief-to-all-of-florida-after-hurricane-milton/111693/?utm_source=CPA+Practice+Advisor&utm_campaign=a6f59ba61a-EMAIL_CAMPAIGN_2024_10_13_06_25&utm_medium=email&utm_term=0_-a6f59ba61a-%5BLIST_EMAIL_ID%5D

● **NY EMPLOYER COMPENSATION EXPENSE PROGRAM (ECEP)**

<https://www.tax.ny.gov/bus/ecep/ecepx.htm>

● **NY EMPLOYER COMPENSATION EXPENSE PROGRAM (ECEP) EMPLOYER ELECTION**

<https://www.tax.ny.gov/bus/ads/webecreg.htm>

● **WHAT IS A SAVINGS BOND, AND HOW DOES IT WORK?**

<https://www.visionretirement.com/articles/what-is-a-savings-bond-and-how-does-it-work>

● **HOW TO FIND AND CHOOSE A FINANCIAL ADVISOR**

<https://www.visionretirement.com/articles/how-to-find-and-choose-a-financial-advisor>

● **PTIN RENEWAL IS UNDERWAY**

<https://njcpa.org/article/2024/10/22/ptin-renewal-is-underway>

● **RETIREMENT SAVINGS STRATEGIES FOR PROCRASTINATORS**

<https://www.visionretirement.com/articles/retirement-savings-strategies-for-procrastinators>

● **GUARDIANSHIP OF A PARENT WITH DEMENTIA**

<https://eckman-elderlaw.com/guardianship-of-a-parent-with-dementia/>

● **GUARDIANSHIP FOR ELDERLY PARENTS: PROTECTING YOUR LOVED ONES IN NEW JERSEY**

<https://eckman-elderlaw.com/guardianship-for-elderly-parents-protecting-your-loved-ones-in-new-jersey/>

● **WHY ARE EMPLOYERS HAVING A HARD TIME WITH GEN Z COLLEGE GRADS?**

https://www.cpapracticeadvisor.com/2024/09/29/gen-z-workers-are-getting-a-bad-reputation-from-employers/111159/?utm_source=CPA+Practice+Advisor&utm_campaign=6761af011d-EMAIL_CAMPAIGN_2024_10_01_07_59&utm_medium=email&utm_term=0_-6761af011d-%5BLIST_EMAIL_ID%5D

● **43% OF AMERICANS HAVE AT LEAST ONE UNUSED GIFT CARD, SURVEY FINDS**

https://www.cpapracticeadvisor.com/2024/09/25/survey-43-of-americans-have-at-least-one-unused-gift-card/110981/?utm_source=CPA+Practice+Advisor&utm_campaign=6761af011d-EMAIL_CAMPAIGN_2024_10_01_07_59&utm_medium=email&utm_term=0_-6761af011d-%5BLIST_EMAIL_ID%5D

● **HOW TO AVOID SCAMS WHILE JOB HUNTING**

https://www.cpapracticeadvisor.com/2024/09/24/how-to-avoid-job-scams/110899/?utm_source=CPA+Practice+Advisor&utm_campaign=6761af011d-EMAIL_CAMPAIGN_2024_10_01_07_59&utm_medium=email&utm_term=0_-6761af011d-%5BLIST_EMAIL_ID%5D

● **IRS RELEASES TAX INFLATION ADJUSTMENTS FOR TAX YEAR 2025**

<https://www.irs.gov/newsroom/irs-releases-tax-inflation-adjustments-for-tax-year-2025>

● **ANOTHER MINIMUM WAGE INCREASE IN NJ: AN EMPLOYER'S GUIDE TO 2025**

<https://www.jdsupra.com/legalnews/new-year-another-minimum-wage-increase-8654082/>

● **10 TIPS TO HELP PROTECT YOUR TAX BUSINESS FROM A CYBER ATTACK**

https://www.drakesoftware.com/taxing-subjects/protect-your-tax-business-from-a-cyber-attack/?kme=TS&km_subcategory=CUST-7736-24

● **TAKING THE HIGH ROAD - 4 PRODUCTIVE WAYS TO DEAL WITH ARGUMENTATIVE EMPLOYEES**

https://www.lorman.com/resources/taking-the-high-road-4-productive-ways-to-deal-with-argumentative-employees-16673?srsId=AfmBOoaW6BjQXgwliF5qfZNwJTSqfQNEoXtcv9l6YEhltNo4j_spFE

● **HOW TO MANAGE A STUBBORN, DEFENSIVE, OR DEFIANT EMPLOYEE**

<https://hbr.org/2019/11/how-to-manage-a-stubborn-defensive-or-defiant-employee>

● **HOW TO CONFRONT ARGUMENTATIVE EMPLOYEES**

<https://smallbusiness.chron.com/confront-argumentative-employees-17906.html>

● **SEP VS. SIMPLE IRAS: WHICH IS RIGHT FOR YOUR BUSINESS?**

<https://www.visionretirement.com/articles/simple-versus-sep-ira>

● **401(K) LIMIT INCREASES TO \$23,500 FOR 2025, IRA LIMIT REMAINS \$7,000**

<https://www.irs.gov/newsroom/401k-limit-increases-to-23500-for-2025-ira-limit-remains-7000>

● **NJ DISASTER RELIEF**

<https://www.nj.gov/treasury/taxation/disaster.shtml>

● **NEW RULES FOR REPORTING WHO OWNS YOUR BUSINESS**

https://business.nj.gov/recent/new-rules-for-reporting-who-owns-your-business?utm_source=govdelivery&utm_medium=email&utm_campaign=20241028_nwsltr&utm_content=biz&utm_term=gen

● **BENEFICIAL OWNERSHIP REPORTING DEADLINE IS FAST APPROACHING**

<https://blog.natptax.com/article?articleId=61lB3sY9JjaSnlHaPFXRat>

● **4 WAYS TO PROTECT YOUR CLIENTS' DATA**

<https://njcpa.org/article/2024/11/06/4-ways-to-protect-your-clients'-data>

● **24 INTERNAL FINANCIAL CONTROLS EVERY SMALL BUSINESS SHOULD HAVE IN PLACE**

https://www.score.org/resource/article/24-internal-financial-controls-every-small-business-should-have-in-place?qad_source=1&qclid=Cj0KCQiArby5BhCDARIsAIJvjlQ5a8nmnv4fW3mInlyNoLLrRAvbG_kIMQzaK3FvSMhwidUt2itk-8gaAp6vEALw_wcB

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