



# **The JPT Financial Newswire**

*A periodic newsletter from JPT Financial Solutions, Inc.*

*October 14, 2020*



**JPT FINANCIAL SOLUTIONS, INC.**

*Eldercare • Advisory • Tax • Accounting*

Web: [www.jptfinancial.com](http://www.jptfinancial.com) • eMail: [jptfinancial@jptfinancial.com](mailto:jptfinancial@jptfinancial.com) • Tel: [\(201\) 996-9854](tel:(201)996-9854) • Fax: [\(201\) 996-0874](tel:(201)996-0874)



## ● **NEW JERSEY HOMESTEAD BENEFIT UPDATE**

As of 7/20/20 - Due to the COVID-19 pandemic, the NJ Treasury has frozen a portion of spending in order to ensure the State can meet its required obligations. Regrettably, this includes freezing funding to support the 2017 Homestead Benefit program.

## ● **NJ SENIOR FREEZE (PROPERTY TAX REIMBURSEMENT)**

As of 7/20/20 - COVID-19 has forced the state of NJ to freeze funding Senior Freeze & prompted the extension of the budget deadline from 6/30 to 9/30. Sr Freeze reimb that typically occur during mid-summer is unavailable at this time.

## ● **NYS PROMPTAX SALES TAX: PAYMENT REMINDER (JULY 2020)**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/2925902>

## ● **WHAT IS THE RETURN ON INVESTMENT?**

<http://www.cponpoint.com/what-is-the-return-on-investment/>

## ● **THEY WAY YOU MANAGE YOUR MONEY WILL IMPACT YOUR MARRIAGE.**

<https://mailchi.mp/e3fff5fa2649/4-money-landmines-for-your-marriage-more-than-money-july-24-2020?e=193ba3cbfa>

● **MORE AMERICANS TAPPING EMERGENCY SAVINGS DURING COVID**

[https://www.cpapracticeadvisor.com/payroll/news/21147393/more-americans-tapping-emergency-savings-during-covid?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/news/21147393/more-americans-tapping-emergency-savings-during-covid?oly_enc_id=0663D9154545D7U)

● **FREQUENT PERFORMANCE REPORTING CAUSES ANXIETY, LOWERS PRODUCTIVITY IN REMOTE WORKERS**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21146979/frequent-performance-reporting-causes-anxiety-lowers-productivity-in-remote-workers?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/accounting-audit/news/21146979/frequent-performance-reporting-causes-anxiety-lowers-productivity-in-remote-workers?oly_enc_id=0663D9154545D7U)

● **TEMPORARY CHANGES IN 2020 REGARDING CHARITABLE CONTRIBUTIONS**

<https://www.irs.gov/charities-non-profits/charitable-organizations/charitable-contribution-deductions>

● **COVID-19 RESOURCES FOR SMALL BUSINESSES**

[https://www.sba.gov/blog/covid-19-resources-small-businesses?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blog/covid-19-resources-small-businesses?utm_medium=email&utm_source=govdelivery)

● **IRS: SENIORS, RETIREES NOT REQUIRED TO TAKE DISTRIBUTIONS FROM RETIREMENT ACCOUNTS THIS YEAR UNDER NEW LAW**

<https://www.irs.gov/newsroom/irs-seniors-retirees-not-required-to-take-distributions-from-retirement-accounts-this-year-under-new-law>

● **8 WAYS TO TRUST GOD WHEN MONEY IS TIGHT**

<https://www.crosswalk.com/family/finances/budget/8-ways-to-trust-god-when-money-is-tight.html>

● **PPP FORGIVENESS: NO NEED TO RUSH, AND OTHER TIPS**

<https://www.journalofaccountancy.com/news/2020/jul/ppp-loan-forgiveness-tips.html>

● **NJ SALES TAX AND SURCHARGES FOR COVID-19 PRECAUTIONS**

<https://www.state.nj.us/treasury/taxation/SalesTaxSurchargesCOVID-19Precautions.shtml>

- **REPORTING CASH TRANSACTIONS HELPS GOVERNMENT COMBAT CRIMINAL ACTIVITIES**  
<https://www.irs.gov/newsroom/reporting-cash-transactions-helps-government-combat-criminal-activities>
  
- **IRS: NEW LAW PROVIDES RELIEF FOR ELIGIBLE TAXPAYERS WHO NEED FUNDS FROM IRAS AND OTHER RETIREMENT PLANS**  
<https://www.irs.gov/newsroom/irs-new-law-provides-relief-for-eligible-taxpayers-who-need-funds-from-iras-and-other-retirement-plans>
  
- **ATTENTION TEACHERS: THOSE SCHOOL EXPENSES MIGHT BE TAX DEDUCTIBLE**  
<https://www.irs.gov/newsroom/attention-teachers-those-school-expenses-might-be-tax-deductible>
  
- **SPECIAL TAX BENEFITS FOR MEMBERS OF THE MILITARY AND THEIR FAMILIES**  
<https://www.irs.gov/newsroom/special-tax-benefits-for-members-of-the-military-and-their-families>
  
- **HOW TO LEVERAGE THIS PANDEMIC SLOWDOWN TO BOOST YOUR BUSINESS**  
[https://succeedasyourownboss.com/how-to-leverage-this-pandemic-slowdown-to-boost-your-business/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/how-to-leverage-this-pandemic-slowdown-to-boost-your-business/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)
  
- **THE DEADLINE TO APPLY FOR A PAYCHECK PROTECTION PROGRAM LOAN IS AUGUST 8, 2020.**  
[https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program?utm_medium=email&utm_source=govdelivery)
  
- **8 PRACTICES OF FINANCIALLY STABLE PEOPLE**  
<https://www.artrainer.com/post/8-practices-of-financially-stable-people>
  
- **COVID-19 COPING TIPS FOR SMALL BUSINESS OWNERS**  
[https://www.sba.gov/blog/covid-19-coping-tips-small-business-owners?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blog/covid-19-coping-tips-small-business-owners?utm_medium=email&utm_source=govdelivery)

● **10 KEYS TO ACHIEVING SMALL BUSINESS SUCCESS**

[https://succeedasyourownboss.com/10-keys-to-achieving-small-business-success/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/10-keys-to-achieving-small-business-success/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **WHAT TAXPAYERS SHOULD DO IF THEY GET A LETTER OR NOTICE FROM THE IRS**

<https://www.irs.gov/newsroom/what-taxpayers-should-do-if-they-get-a-letter-or-notice-from-the-irs>

● **DIRTY DOZEN PART 1: TAXPAYERS SHOULD BE ON THE LOOKOUT FOR THESE SCAMS**

<https://www.irs.gov/newsroom/dirty-dozen-part-1-taxpayers-should-be-on-the-lookout-for-these-scams>

● **DIRTY DOZEN PART 2: THIEVES ARE CONSTANTLY COMING UP WITH WAYS TO SCAM TAXPAYERS**

<https://www.irs.gov/newsroom/dirty-dozen-part-2-thieves-are-constantly-coming-up-with-ways-to-scam-taxpayers>

● **4 WAYS DEBT CAN HURT YOUR WHOLE FAMILY**

[https://www.crosswalk.com/family/finances/4-ways-debt-can-hurt-your-whole-family.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=3474228&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/family/finances/4-ways-debt-can-hurt-your-whole-family.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3474228&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **10 PRAYERS THAT WILL TRANSFORM YOUR FINANCES**

[https://www.crosswalk.com/faith/prayer/10-prayers-that-will-transform-your-finances.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=3496001&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/faith/prayer/10-prayers-that-will-transform-your-finances.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3496001&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **BE ALERT ABOUT EMAIL PHISHING SCAMS – BAD ACTORS SEEKING TO TAKE ADVANTAGE THROUGH “SBA LOAN APPLICATION”**

[https://www.sba.gov/blog/be-alert-about-email-phishing-scams-bad-actors-seeking-take-advantage-through-sba-loan-application?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blog/be-alert-about-email-phishing-scams-bad-actors-seeking-take-advantage-through-sba-loan-application?utm_medium=email&utm_source=govdelivery)

● **HOW TO PREPARE YOUR SMALL BUSINESS FOR SALE**

[https://succeedasyourownboss.com/how-to-prepare-your-small-business-for-sale/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/how-to-prepare-your-small-business-for-sale/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **TELECOMMUTING DURING COVID-19**

[https://www.withum.com/resources/telecommuting-during-covid-19/?utm\\_source=marketo&utm\\_medium=email&utm\\_campaign=salt%20insight&utm\\_content=&utm\\_term=&mkt\\_tok=eyJpIjoiTkRid1lUVTRNMkZsTldKaSIsInQiOiJWdjZKcnBBRlZTQzAzdk1XRFhwXC9BYVwvT2k1Q3FoVVZSVIVtd3E1MWQrc2V1OXg4dHhXWk1QaHBBUVpXWGFjS3UwRmJXVGtZQUFoOWIGTDd0UGlsS2xFaFlmTIE2RnZBVklFdG1NldXaEtKZDFoWWNEN3BjXC95ZmFXmFFRUI5VyJ9#TeleNJ](https://www.withum.com/resources/telecommuting-during-covid-19/?utm_source=marketo&utm_medium=email&utm_campaign=salt%20insight&utm_content=&utm_term=&mkt_tok=eyJpIjoiTkRid1lUVTRNMkZsTldKaSIsInQiOiJWdjZKcnBBRlZTQzAzdk1XRFhwXC9BYVwvT2k1Q3FoVVZSVIVtd3E1MWQrc2V1OXg4dHhXWk1QaHBBUVpXWGFjS3UwRmJXVGtZQUFoOWIGTDd0UGlsS2xFaFlmTIE2RnZBVklFdG1NldXaEtKZDFoWWNEN3BjXC95ZmFXmFFRUI5VyJ9#TeleNJ)

● **IRS OPERATIONS DURING COVID-19: MISSION-CRITICAL FUNCTIONS CONTINUE**

<https://www.irs.gov/newsroom/irs-operations-during-covid-19-mission-critical-functions-continue>

● **GOOD RECORDKEEPING IS AN ESSENTIAL ELEMENT OF TAX PLANNING**

<https://www.irs.gov/newsroom/good-recordkeeping-is-an-essential-element-of-tax-planning>

● **FINANCIAL SAFETY IS AN IMPORTANT PART OF DISASTER PREPAREDNESS**

<https://www.irs.gov/newsroom/financial-safety-is-an-important-part-of-disaster-preparedness>

● **IRS REMINDS TRUCKERS OF AUG. 31 HIGHWAY USE TAX RETURN DEADLINE; E-FILE ENCOURAGED**

<https://www.irs.gov/newsroom/irs-reminds-truckers-of-aug-31-highway-use-tax-return-deadline-e-file-encouraged>

● **5 MONEY MISTAKES THAT LEAD TO DEBT**

[https://www.crosswalk.com/newsletters-only/crosswalk-finances-update/5-money-mistakes-that-lead-to-debt.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=3543354&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/newsletters-only/crosswalk-finances-update/5-money-mistakes-that-lead-to-debt.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3543354&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **PRESIDENT ORDERS EMPLOYEE PAYROLL TAX DEFERRAL**

[https://www.withum.com/resources/presidential-employee-payroll-tax-deferral/?utm\\_source=marketo&utm\\_medium=email&utm\\_campaign=tax%20insight&utm\\_content=&utm\\_term=&mkt\\_tok=eyJpIjoiWmpZNU5XTXIZV1I6Tm1ZMCIsInQiOiJ5cUpHN0VQK1hhVjl2eWlcl1VTdnQzNXIGcFpwdzdOaUFMc1d6cFFHMVpFQ0JMSE03ZmpZR3JRK3VYZFVKOTE4QnllQWtLOVNsK2I0cUxJNTN5UDNYM1haU0QrVHNQdU9lbHc1YTlnZE5vU1d2aVNGdk9pVHpLbHBSWW0xMzd6VHMifQ%3D%3D](https://www.withum.com/resources/presidential-employee-payroll-tax-deferral/?utm_source=marketo&utm_medium=email&utm_campaign=tax%20insight&utm_content=&utm_term=&mkt_tok=eyJpIjoiWmpZNU5XTXIZV1I6Tm1ZMCIsInQiOiJ5cUpHN0VQK1hhVjl2eWlcl1VTdnQzNXIGcFpwdzdOaUFMc1d6cFFHMVpFQ0JMSE03ZmpZR3JRK3VYZFVKOTE4QnllQWtLOVNsK2I0cUxJNTN5UDNYM1haU0QrVHNQdU9lbHc1YTlnZE5vU1d2aVNGdk9pVHpLbHBSWW0xMzd6VHMifQ%3D%3D)

● **1 IN 3 SMALL BUSINESSES OWNERS USING PERSONAL FUNDS TO KEEP BUSINESSES AFLOAT**

[https://www.cpapracticeadvisor.com/small-business/news/21148175/1-in-3-small-businesses-owners-using-personal-funds-to-keep-businesses-afloat?oly\\_enc\\_id=3448I1920423D1X](https://www.cpapracticeadvisor.com/small-business/news/21148175/1-in-3-small-businesses-owners-using-personal-funds-to-keep-businesses-afloat?oly_enc_id=3448I1920423D1X)

● **ONENESS, IN MARRIAGE AND MONEY.**

<https://mailchi.mp/450b67d84841/7-money-tips-for-newlywedsand-all-other-married-couples-more-than-money-august-6-2020?e=193ba3cbfa>

● **STATE REGISTRATION FOR NONPROFITS**

<https://njcpa.org/article/2020/08/15/state-registration-for-nonprofits>

● **INTERNAL CONTROL PROCEDURES IN PAYROLL**

<https://smallbusiness.chron.com/internal-control-procedures-payroll-42238.html>

● **WHAT IS A CASH DISBURSEMENT SYSTEM?**

<https://smallbusiness.chron.com/cash-disbursement-system-47911.html>

● **UPDATE ON IRS BACKLOG AND NOTICES**

<https://njcpa.org/article/2020/08/19/irs-posts-information-about-check-processing-backlog-and-incorrect-notices>

● **PANDEMIC PERFORMANCE STRATEGIES FOR FINANCE LEADERS**

<https://www.fm-magazine.com/news/2020/aug/coronavirus-pandemic-performance-strategies-for-finance-leaders.html>

● **LAST ROUND OF ITINS WILL EXPIRE IN 2020; EARLY RENEWAL ENCOURAGED**

<https://njcpa.org/article/2020/08/17/last-round-of-itins-will-expire-in-2020-early-renewal-encouraged>

● **REMINDER: DEADLINE TO RETURN RETIREMENT ACCOUNT DISTRIBUTIONS IS AUG. 31**

<https://njcpa.org/article/2020/08/24/reminder-deadline-to-return-retirement-account-distributions-is-aug.-31>

● **STATE AND LOCAL PAYROLL-RELATED UPDATES**

[https://www.adp.com/-/media/adp/blog/articles/pdf/eow-article\\_797101.pdf](https://www.adp.com/-/media/adp/blog/articles/pdf/eow-article_797101.pdf)

● **SBA ELEVATES WOMEN-OWNED SMALL BUSINESSES**

[https://www.sba.gov/blog/sba-elevates-women-owned-small-businesses?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blog/sba-elevates-women-owned-small-businesses?utm_medium=email&utm_source=govdelivery)

● **RISKY BUSINESS: RISK MANAGEMENT LESSONS FROM COVID-19**

<https://njcpa.org/article/2020/08/28/risky-business-risk-management-lessons-from-covid-19>

● **CAN I BORROW SOME MONEY? YOUR FRIEND OR FAMILY MEMBER ASKS YOU TO LEND THEM SOME MONEY.**

<https://mailchi.mp/fd748eba5563/can-i-borrow-some-money-more-than-money-august-20-2020?e=193ba3cbfa>

● **HOW TO LAUNCH REVENUE REVOLUTION IN YOUR SMALL BUSINESS TODAY**

[https://succeedasyourownboss.com/how-to-launch-revenue-revolution-in-your-small-business-today/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/how-to-launch-revenue-revolution-in-your-small-business-today/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **WAYS TO MANAGE YOUR CASH FLOW AS YOUR SMALL BUSINESS GROWS**

[https://succeedasyourownboss.com/ways-to-manage-your-cash-flow-as-your-small-business-grows/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/ways-to-manage-your-cash-flow-as-your-small-business-grows/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **NEW JERSEY DRIVERS SHOULD PREPARE TO PAY MORE FOR GAS**

<https://www.njtvonline.org/news/video/new-jersey-drivers-should-prepare-to-pay-more-for-gas/>

● **IRS URGES EMPLOYERS TO CHOOSE CAREFULLY WHEN SELECTING A PAYROLL SERVICE PROVIDER**

<https://www.irs.gov/newsroom/irs-urges-employers-to-choose-carefully-when-selecting-a-payroll-service-provider>

● **IRS ISSUES GUIDANCE ON PAYROLL TAX DEFERRAL**

<https://www.njcpa.org/article/2020/08/28/irs-issues-guidance-deferring-certain-employee-social-security-tax-withholding>

● **IRS ISSUES GUIDANCE ON PAYROLL TAX DEFERRAL - EMPLOYER GUIDELINES**

<https://www.cpapracticeadvisor.com/home/news/21152272/irs-issues-guidance-on-payroll-tax-deferral-employer-guidelines>

● **NEW COVID PHISHING SCAMS TARGET TAX PROS**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21150434/new-covid-phishing-scams-target-tax-pros>

● **FIVE SECURITY TIPS FOR TAX PREPARERS WORKING REMOTELY**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21151351/five-security-tips-for-tax-preparers-working-remotely>

● **S CORPORATION COMPENSATION AND MEDICAL INSURANCE ISSUES**

<https://www.irs.gov/businesses/small-businesses-self-employed/s-corporation-compensation-and-medical-insurance-issues#Treating%20Medical%20Insurance%20Premiums%20as%20Wages>

● **HOW TO MANAGE IRS WAGE GARNISHMENTS**

<https://www.taxpracticeadvisor.com/payroll-taxes/news/21151349/how-to-manage-irs-wage-garnishments>



● **WHAT TO DO WHEN A SMALL BUSINESS CLIENT GOES OUT OF BUSINESS**

<https://www.taxpracticeadvisor.com/practice-management/news/21151357/what-to-do-when-a-small-business-client-goes-out-of-business>

● **PREPARATION AND CONSULTATION IS KEY TO EXPANSION OF YOUR REAL ESTATE BUSINESS**

[https://www.withum.com/resources/preparation-and-consultation-is-key-to-expansion-of-your-real-estate-business/?utm\\_source=marketo&utm\\_medium=email&utm\\_campaign=real%20estate%20insight&utm\\_content=&utm\\_term=&mkt\\_tok=eyJpIjoiTm1ReU5qTTBOVEI3WkRsbSIsInQiOiIlrVytZMnZWnFsOGZQNWUyZEN6NmF5eDVvQ3k1YTJDTFM3WGpWaWVQaXhYUxEK2RpNzJGTmlZQ0dWQm g4c0U5MXdsT0JsVkVCZThUVFJkQmJxUTA4cE9yK1dEVU9HT216TGM4STNrWFRqMzRSRkVO RGPtUW44QWVMYzNTU0pMMCJ9](https://www.withum.com/resources/preparation-and-consultation-is-key-to-expansion-of-your-real-estate-business/?utm_source=marketo&utm_medium=email&utm_campaign=real%20estate%20insight&utm_content=&utm_term=&mkt_tok=eyJpIjoiTm1ReU5qTTBOVEI3WkRsbSIsInQiOiIlrVytZMnZWnFsOGZQNWUyZEN6NmF5eDVvQ3k1YTJDTFM3WGpWaWVQaXhYUxEK2RpNzJGTmlZQ0dWQm g4c0U5MXdsT0JsVkVCZThUVFJkQmJxUTA4cE9yK1dEVU9HT216TGM4STNrWFRqMzRSRkVO RGPtUW44QWVMYzNTU0pMMCJ9)

● **IMPORTANT THINGS ALL EXTENSION FILERS SHOULD REMEMBER**

<https://www.irs.gov/newsroom/important-things-all-extension-filers-should-remember>

● **THE NEW CHARITABLE DEDUCTION FOR NONITEMIZERS**

<https://www.journalofaccountancy.com/issues/2020/sep/cares-act-charitable-deduction-for-nonitemizers.html>

● **NYS TAX DEPARTMENT: KEY BUSINESS ONLINE SERVICES FOR SEPTEMBER**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/298c695>

● **THIRD QUARTER ESTIMATED TAX PAYMENTS DUE SEPT. 15**

<https://www.irs.gov/newsroom/third-quarter-estimated-tax-payments-due-sept-15>

● **5 ESTATE PLANNING STRATEGIES IN LIGHT OF THE SECURE ACT**

<https://njcpa.org/article/2020/09/09/5-estate-planning-strategies-in-light-of-the-secure-act>

● **HOW TO MANAGE SOMEONE WHO DOESN'T RESPECT YOUR AUTHORITY**

<https://smallbusiness.chron.com/manage-someone-doesnt-respect-authority-33035.html>

● **CREDIT CARD FRAUD HAS SPIKED DURING PANDEMIC**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21152582/credit-card-fraud-has-spiked-during-pandemic?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/accounting-audit/news/21152582/credit-card-fraud-has-spiked-during-pandemic?oly_enc_id=0663D9154545D7U)

● **6 TIPS TO MANAGE YOUR MONEY BETTER**

[https://www.crosswalk.com/family/finances/6-tips-to-manage-your-money-better.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=3569418&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/family/finances/6-tips-to-manage-your-money-better.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3569418&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **HOW TO DISCOVER GOD'S ABUNDANCE WHEN YOU'RE BROKE**

[https://www.crosswalk.com/family/finances/how-to-discover-god-s-abundance-when-you-re-broke.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=3619913&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/family/finances/how-to-discover-god-s-abundance-when-you-re-broke.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3619913&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **HOW TO OVERCOME PERSONAL CHALLENGES TO BUILD A SUCCESSFUL BUSINESS**

[https://succeedasyourownboss.com/how-to-overcome-personal-challenges-to-build-a-successful-business/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=eazine](https://succeedasyourownboss.com/how-to-overcome-personal-challenges-to-build-a-successful-business/?utm_source=email&utm_medium=broadcast&utm_campaign=eazine)

● **HOW TO AVOID A MORTGAGE PREPAYMENT PENALTY**

<https://www.foxbusiness.com/money/how-to-avoid-mortgage-prepayment-penalty>

● **10 BASIC INTERNAL CONTROLS FOR SMALL BUSINESS FRAUD**

<https://8020consulting.com/10-basic-internal-controls-small-business/>

● **IRS REMINDS TAXPAYERS WHO FILED AN EXTENSION THAT THE OCT. 15 DUE DATE APPROACHES**

<https://www.irs.gov/newsroom/irs-reminds-taxpayers-who-filed-an-extension-that-the-oct-15-due-date-approaches>

● **TOPIC NO. 205 INNOCENT SPOUSE RELIEF (INCLUDING SEPARATION OF LIABILITY AND EQUITABLE RELIEF)**

<https://www.irs.gov/taxtopics/tc205>

● **BEING MARRIED AND FILING TAXES - THE PROS AND CONS OF FILING A JOINT MARRIED RETURN**

<https://www.thebalance.com/married-filing-jointly-3193040>

● **NETWORKING IS NOW MORE ESSENTIAL THAN EVER**

<https://njcpa.org/article/2020/09/15/networking-is-now-more-essential-than-ever>

● **IF THERE'S NO WILL, WHO'S THE EXECUTOR?**

<https://www.nolo.com/legal-encyclopedia/if-there-s-no-will-who-s-the-executor.html>

● **DON'T MAKE THESE MEDICARE MISTAKES IF YOU LOSE YOUR JOB AFTER 65**

<https://www.aarp.org/health/health-insurance/info-2020/avoid-costly-medicare-mistakes.html>

● **NJ GOVERNOR SIGNS LAW SHIFTING COVID-19 COSTS TO WORKER'S COMP SYSTEM, STRUGGLING BUSINESSES**

<https://njbia.org/governor-signs-law-needlessly-shifting-covid-19-costs-to-workers-comp-system-struggling-businesses/>

● **NJ NURSING HOME REFORMS CALLED FOR AFTER COVID DEATHS ARE NOW LAW**

[https://www.njspotlight.com/2020/09/nj-nursing-home-reform-laws-reflect-covid-lessons-wage-increases-investment/?nbsp%3B&utm\\_source=NJ%20Spotlight%20%20Master%20List&utm\\_campaign=323422c796-EMAIL\\_CAMPAIGN\\_2020\\_09\\_17&utm\\_medium=email&utm\\_term=0\\_1d26f473a7-323422c796-398823032&ct=t%28EMAIL\\_CAMPAIGN\\_09\\_17\\_2020%29&mc\\_cid=323422c796&mc\\_eid=848c86d1ee](https://www.njspotlight.com/2020/09/nj-nursing-home-reform-laws-reflect-covid-lessons-wage-increases-investment/?nbsp%3B&utm_source=NJ%20Spotlight%20%20Master%20List&utm_campaign=323422c796-EMAIL_CAMPAIGN_2020_09_17&utm_medium=email&utm_term=0_1d26f473a7-323422c796-398823032&ct=t%28EMAIL_CAMPAIGN_09_17_2020%29&mc_cid=323422c796&mc_eid=848c86d1ee)

● **IRS HIGHLIGHTS HIGHER PENALTIES FOR SOME TAX RETURNS FILED AFTER SEPT. 14**

RT @MichaelD\_IRS - #IRS reminder: An extension to file is not an extension to pay. Any taxes owed after the July 15 deadline are subject to the failure to pay penalty and interest.

<https://www.irs.gov/newsroom/irs-highlights-higher-penalties-for-some-tax-returns-filed-after-sept-14>

● **SCAM ALERT- WARNING FROM THE NJ DIVISION OF CONSUMER AFFAIRS**

The NJ Division of Consumer Affairs is urging our licensees to be on alert for new scams targeting healthcare professionals and possibly others.

<https://www.njconsumeraffairs.gov/Documents/Scam-Alert-09-09-2020.pdf>

● **PPP LOAN AUDITS: WHAT TO EXPECT, AND HOW TO APPEAL**

<https://www.jdsupra.com/legalnews/ppp-loan-audits-what-to-expect-and-how-91192/>

● **A TAX CHECKLIST FOR NEWLY MARRIED COUPLES**

<https://www.irs.gov/newsroom/a-tax-checklist-for-newly-married-couples>

● **WHAT TO KNOW ABOUT THE TAX-EXEMPT APPLICATION PROCESS FOR CHARITIES**

<https://www.irs.gov/newsroom/what-to-know-about-the-tax-exempt-application-process-for-charities>

● **DETERMINING CHOICE OF ENTITY**

<https://njcpa.org/article/2020/09/24/determining-choice-of-entity>

● **PPP LOAN FORGIVENESS: WHAT CPAS SHOULD BE DOING NOW**

<https://www.journalofaccountancy.com/news/2020/sep/ppp-loan-forgiveness-what-cpas-should-do.html>

● **CREATING WEALTH AND BEING RICH TOWARDS GOD**

<http://www.cponpoint.com/creating-wealth-and-being-rich-towards-god/>

● **EMPLOYEES WORKING AT HOME? RETHINK YOUR SPACE NEEDS**

<http://www.cponpoint.com/employees-working-at-home-rethink-your-space-needs/>

● **MAKING YOUR CASE: THE FOUR ES OF PAYMENT AUTOMATION**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21154270/making-your-case-the-four-es-of-payment-automation?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/accounting-audit/news/21154270/making-your-case-the-four-es-of-payment-automation?oly_enc_id=0663D9154545D7U)

● **NONPROFIT CHARITABLE SOLICITATION AND FINANCIAL STATEMENT REQUIREMENTS**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21154269/nonprofit-charitable-solicitation-and-financial-statement-requirements?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/accounting-audit/news/21154269/nonprofit-charitable-solicitation-and-financial-statement-requirements?oly_enc_id=0663D9154545D7U)

● **5 PRACTICAL TIPS TO CONQUER MONEY ANXIETY DUE TO COVID-19**

[https://www.crosswalk.com/special-coverage/coronavirus/practical-tips-to-conquer-money-anxiety-due-to-covid-19.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=3679667&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/special-coverage/coronavirus/practical-tips-to-conquer-money-anxiety-due-to-covid-19.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3679667&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **NYS TAX DEPARTMENT: TAX TIPS FOR INDIVIDUALS—LEARN ABOUT INSTALLMENT PAYMENT AGREEMENTS**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/29bc7ee>

● **NEW JERSEY PROVIDES 30-DAY PENALTY RELIEF FOR CORPORATIONS FOR 2019**

<https://njcpa.org/article/2020/09/29/new-jersey-provides-30-day-penalty-relief-for-corporations-for-2019>

● **GOVERNOR MURPHY SIGNS LEGISLATION EXCLUDING COMBAT PAY FROM NJ GROSS INCOME TAX**

<https://njcpa.org/article/2020/09/28/governor-murphy-signs-legislation-excluding-combat-pay-from-gross-income-tax>

● **BANKS GROW CONCERNED ABOUT PPP FORGIVENESS**

<https://www.politico.com/news/2020/09/27/no-forgiveness-small-businesses-still-on-hook-for-rescue-loans-421940>

● **AARP FRAUD WATCH NETWORK HELPLINE**

Do you think you have been targeted or have fallen victim to a scam? AARP's Fraud Watch Network Helpline, a free resource, can provide the information you need to protect yourself & your family.

<https://www.aarp.org/money/scams-fraud/helpline/?intcmp=AE-SCM-FRD-HLPLN>

● **DEBT COLLECTORS' ILLEGAL TACTICS TARGETED**

<https://www.aarp.org/money/scams-fraud/info-2020/ftc-debt-collectors.html?intcmp=AE-FRDSC-MOR-R2-POS3>

● **LATEST MEDICARE SCAM: DON'T DIVULGE YOUR ID NUMBER WHEN A STRANGER CALLS**

<https://www.aarp.org/money/scams-fraud/info-2020/new-medicare-chip-card-scam.html?intcmp=AE-FRDSC-MOR-R2-POS3>

● **OLDER ADULTS TARGETED BY LOTTERY AND SWEEPSTAKES SCAMS**

<https://www.aarp.org/money/scams-fraud/info-2020/older-adults-sweepstakes-scams.html?intcmp=AE-FRDSC-MOR-R2-POS3>

● **EXTENSIONS OF NJ CPA EXAMINATION CREDIT WINDOW AND NJ CPA CONTINUING PROFESSIONAL EDUCATION DEADLINE**

<https://www.njconsumeraffairs.gov/COVID19/Documents/DCA-W-2020-17.pdf>

● **5 STEPS TO PLAN YOUR HOLIDAY SALES STRATEGY FOR AN EARLY HOLIDAY SEASON**

[https://succeedasyourownboss.com/5-steps-to-plan-your-holiday-sales-strategy-for-an-early-holiday-season/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/5-steps-to-plan-your-holiday-sales-strategy-for-an-early-holiday-season/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **HOW TO GET OVER THE FEAR OF STARTING A NEW BUSINESS**

<https://succeedasyourownboss.com/get-fear-starting-new-business/>

● **WAYS TO FIND A UNIQUE SELLING PROPOSITION FOR YOUR SMALL BUSINESS**

[https://succeedasyourownboss.com/ways-to-find-a-unique-selling-proposition-for-your-small-business/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/ways-to-find-a-unique-selling-proposition-for-your-small-business/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **TIPS FOR AVOIDING DISASTER-RELATED FRAUD**

<https://njcpa.org/article/2020/10/02/tips-for-avoiding-disaster-related-fraud>

● **DOCUMENTING DAMAGE AND LOSSES FOR INSURANCE CLAIMS**

<https://njcpa.org/article/2020/10/02/documenting-damage-and-losses-for-insurance-claims>

● **OCT. 15, 2020, TAX FILING EXTENSION DEADLINE**

<https://www.youtube.com/watch?v=KW1WH3OWKLk>

● **SBA CLARIFIES DEFERRAL PERIOD FOR PPP LOAN PAYMENTS**

<https://www.journalofaccountancy.com/news/2020/oct/ppp-loan-repayments-deferral-period.html>

● **SBA AND TREASURY ANNOUNCE SIMPLER PPP FORGIVENESS FOR LOANS OF \$50,000 OR LESS**

[https://www.sba.gov/article/2020/oct/08/sba-treasury-announce-simpler-ppp-forgiveness-loans-50000-or-less?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/article/2020/oct/08/sba-treasury-announce-simpler-ppp-forgiveness-loans-50000-or-less?utm_medium=email&utm_source=govdelivery)

● **HOW TO MAKE SALES TAXES EASIER FOR ONLINE SELLERS**

[https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21155052/how-to-make-sales-taxes-easier-for-online-sellers?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21155052/how-to-make-sales-taxes-easier-for-online-sellers?oly_enc_id=344811920423D1X)

● **HOW TO MAKE WORK FLEXIBILITY WORK FOR YOUR COMPANY**

[https://www.cpapracticeadvisor.com/firm-management/news/21156677/how-to-make-work-flexibility-work-for-your-company?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/firm-management/news/21156677/how-to-make-work-flexibility-work-for-your-company?oly_enc_id=0663D9154545D7U)

● **6 STRATEGIES TO HELP YOU INCREASE ONLINE SALES**

[https://succeedasyourownboss.com/6-strategies-to-help-you-increase-online-sales/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/6-strategies-to-help-you-increase-online-sales/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **IRS EXTENDS ECONOMIC IMPACT PAYMENT DEADLINE TO NOV. 21 TO HELP NON-FILERS**

<https://www.irs.gov/newsroom/irs-extends-economic-impact-payment-deadline-to-nov-21-to-help-non-filers>

● **IRS: CHECK TAX WITHHOLDINGS NOW AS THE LAST QUARTER OF 2020 BEGINS**

<https://www.irs.gov/newsroom/irs-check-tax-withholdings-now-as-the-last-quarter-of-2020-begins>

● **SIX TIPS FOR PEOPLE STARTING A NEW BUSINESS**

<https://www.irs.gov/newsroom/six-tips-for-people-starting-a-new-business>

● **TERMS TO HELP TAXPAYERS BETTER UNDERSTAND INDIVIDUAL RETIREMENT ARRANGEMENTS**

<https://www.irs.gov/newsroom/terms-to-help-taxpayers-better-understand-individual-retirement-arrangements>

● **THE CONFIDENTIALITY OF A CLIENT'S TAX RETURN INFORMATION - PROVISIONS TAX PREPARERS MUST REMEMBER**

<https://www.cpajournal.com/2019/11/05/the-confidentiality-of-a-clients-tax-return-information/>

● **NJ LICENSED CPAS: WHAT YOU NEED TO KNOW ABOUT THE CPE DEADLINE AND LICENSE RENEWAL**

<https://njcpa.org/article/2020/10/13/cpe-deadline-and-cpa-exam-credit-window-extended>

● **CONFIDENTIAL COMMUNICATIONS IN A DIGITAL WORLD**

<https://njcpa.org/article/2020/10/13/confidential-communications-in-a-digital-world>

● **7 TIPS FOR NAVIGATING THE TROUBLED WATERS OF TAX CONTROVERSY**

<https://njcpa.org/article/2020/10/13/7-tips-for-navigating-the-troubled-waters-of-tax-controversy>



● **MURPHY ANNOUNCES MORE THAN \$100M IN GRANTS, AID TO SMALL BUSINESSES, STRUGGLING FAMILIES**

<https://www.roi-nj.com/2020/10/13/finance/murphy-announces-more-than-100m-in-grants-aid-to-small-businesses-struggling-families/>

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