



# ***National Chamber of Economy Advisors***

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*A Proposal to Establish a Formal Organization of CPAs in the Federal Government to Provide Financial Guidance and Accountability to Correct, Strengthen and Fortify the Economy of the United States.*

*Developed by Joseph-Paul Timpano, CPA  
and Dr. Edmund A. Eyerman, DC*

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## **Summary of Proposal**

It has become well known that the economy of the United States is in a state of turmoil. The US is currently dealing with a staggering deficit, high unemployment, outsourcing and funds being sent to other countries, the lack of the upper class interacting and problem solving with the middle and lower classes, the influence of foreign energy prices on our economy, and the diminishing of the US economy as other countries send their products to America.

As a solution to this economic dilemma, our professional development team has created a proposal to formally establish the **National Chamber of Economy Advisors** (“NCEA”), a new division of the federal government which would be composed of CPAs across the US jointly nominated by Democrats and Republicans of Congress working together. The objective of the NCEA would be to strengthen the overall economy, offer solutions to stabilize expenditures and increase revenues, eliminate waste, strengthen controls, establish financial guidelines, offer opportunities, and deliver service and integrity to the public. The NCEA would have the formal authority to consult and approve all spending and revenue collection measures proposed by the Federal Government before becoming law.

## **Organization of the NCEA**

The CPA is the key financial professional to serve the Federal Government as a member of the NCEA for several reasons:

- CPAs provide leadership and goal oriented mechanisms to solve problems, offer solutions and provide opportunities to the people
- CPAs offer strong analytical skills and exemplary troubleshooting capabilities, able to provide clients with solutions for financial development, organizational and reporting needs



- CPAs troubleshoot and evaluate inadequacies in existing financial reporting to identify and uncover weaknesses where they exist
- CPAs deliver candid recommendations for improvements
- CPAs implement consummate logic and organizational skills to design, devise, set-up and coordinate new reporting mechanisms and demonstrate initiative, creativity, commitment and accountability in problem solving
- CPAs establish, oversee and enforce audit and control measures over financial reporting and implement quality control checks and balances in the financial process to maintain integrity and accuracy
- CPAs review various levels of spending to assess financial inconsistencies between different segments of the organization to institute efficiencies and innovations where possible to save cost and expand internal control
- CPAs serve as an overall financial advisory to provide strategic planning, coordination and guidance over all disbursements and revenue collection targets
- CPAs track spending against planned and projected forecast targets, review all proposals for expenditures, and assess proposed solutions to confirm that spending is in line with overall targets and goals
- CPAs are creative thinkers who can use the information gathered to make sound judgments and to come up with innovative solutions
- CPAs explain complex financial information in terms that people from different expertise levels can understand, through excellent written, verbal and electronic communication skills
- CPAs have high ethical standards, honesty and integrity
- CPAs are problem-solvers, able to analyze, compare and interpret facts and figures
- CPAs help officials make important decisions as the information they provide helps individuals and businesses to make informed financial decisions. Accounting is a trusted profession and CPAs practice responsible behavior
- CPAs provide measure of internal control and help ensure internal compliance governmental policies and public support. They oversee financial information accuracy
- The CPA is an advisor and interpreter, presenting the financial operations to the public.



Financial Control services and solutions implemented by the CPA as NCEA “Economy Controllers” would prove to strengthen the overall economy by providing needed financial guidance and accountability. CPAs offer solutions to stabilize expenditures and increase revenues through the elimination of financial waste and the strengthening of internal controls.

### **Creation of the NCEA**

The NCEA, as a new division of the Federal Government, would provide financial guidance and accountability to all levels of government throughout the United States by Democrats and Republicans working together. Both Democrats and Republicans in Congress would jointly develop a selection process to nominate and select CPAs to serve in the NCEA.

Each CPA candidate would be required to complete a 2-month course designed to define economy standards and control procedures to benefit the American public. Upon completion of the prerequisite course, the CPA would earn the title “Federal Economy Controller” and would be addressed formally as “Controller Smith”, “Controller Jones”, etc. Candidates would be trained with the ability to understand and support the American Economy to work with the government to commit to an economy plan that would drive our country to enhanced prosperity.

### **Conclusion**

CPAs are highly qualified individuals who can help regulate our nation’s economy as a result of their non partisan professional skill set. The establishment of the NCEA as a formal review board of CPAs in the Federal Government with specific authority for financial decision making would prove to return our country to prosperity and financial integrity.



NCEA “Economy Controllers” would be independent and strategic thinkers providing leadership and troubleshooting capabilities through strong analytical skills and measures of compliance and financial integrity. In this capacity, these controllers would interact between the federal government, various members of the state and local governments, support services (police, schools, healthcare and transportation systems), business entities, and various high level workers in the economy.

NCEA “Economy Controllers” would be a bridge between the various government economy officials and high level workers to develop plans for economic recovery and improvement. As such, these controllers would serve, assist and guide members of the federal government, state/local governments, support services and business entities to make the right decisions that would sustain and grow the American economy, and would provide guidance where previously a clear financial path was not evident. As economy specialists, NCEA controllers would define and support measures of professionalism.



## **About the Authors – The NCEA Development Team**



### **Joseph-Paul Timpano, CPA**

- President of JPT Financial Solutions, Inc.
- NCEA President, Federal Economy Controller

Joseph-Paul Timpano, CPA is the President of JPT Financial Solutions Inc., accounting control consultants & solutions specialists. Mr. Timpano is a seasoned Certified Public Accountant with over 29 years diversified experience as a key advisory consultant, financial controller, analyst, & tax/accounting practitioner. His services provided to business and consumer clients include financial process coordination & troubleshooting, internal control standards development, strategic planning & analysis, advisory & consultation, personal finance coordination, income tax preparation, & general accounting services.

Joseph-Paul joined Citigroup in New York in 1984 and held various accounting control & solutions positions as an officer with the company including Solutions Lead Analyst, Global Hierarchy Coordinator, Financial Process Coordinator, Financial Analyst and MIS Production Manager. He was responsible for all phases of management reporting including the coordination of business hierarchies, financial analysis & budgeting, variance analysis & reporting of operating results to management, development of the monthly reporting process, production of the monthly reporting packages & key performance indicators, implementation of internal control standards, strategic planning, and communications liaison. Mr. Timpano left the company in 2010.

Since 1991, Joseph-Paul has developed his extensive solutions & controllership experience at JPT Financial Solutions as a tax, accounting and advisory practitioner to business and individual clients. He specializes as a key internal consultant, bringing acumen & expertise to improve bottom line performance, and cultivates a one on one personal niche and relationship to uncover & resolve reporting and financial management issues, weaknesses in internal control, lack of organization & coordination, and budget & planning deficiencies. Noted as an independent and strategic thinker, Mr. Timpano serves all clients with a "take-charge" approach and is proficient at identifying, evaluating, and resolving problems utilizing available resources, developing measures of internal control to mitigate risk, and applying new concepts, ideas, and practices that contribute to profitability.

Joseph-Paul Timpano is licensed as a CPA in New Jersey and New York and is a member of the New Jersey Society of Certified Public Accountants and National Association of Tax Professionals.

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**National Chamber of  
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## Dr. Edmund A. Eyerman, DC

- Educational Specialist, BA, MA Licensed/Certified in New Jersey & New York
- Originator of Initial NCEA Concept, Developer of NCEA Course Prerequisite

Dr. Edmund A. Eyerman began his professional career as a rehabilitation specialist having earned his Bachelor's and Master's Degrees in the field of special education / education specialist. He attained permanent licensure in elementary and special education in both New York and New Jersey, and then began his studies at New York Chiropractic College where he also received his Doctor of Chiropractic.

While attending NYCC, Dr. Eyerman worked as the Dean of Students and Director of Community Development for the College. In 1976, Dr. Eyerman received his New Jersey Chiropractic license and has been practicing in Bergen County for over thirty years. Dr. Eyerman was elected to the Board of Education in the borough of Ridgefield, New Jersey and served the Board for twenty four years, of which seventeen years served as President of the Board. During his tenure on the Board, Dr. Eyerman worked on a local, State and National level with the Department of Education in establishing a special education magnet school system and "Over 21" adult day program in the Borough of Ridgefield. As a result Ridgefield taxpayers did not have a Board of Education increase in their taxes for ten years straight as the tuition dollars were able to meet the increases in the budget's needs.

Today, Dr. Eyerman continues in his chiropractic practice as well as his focus and involvement participating in ideas to help our economy, our national education system and the needs and future for the special student.

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