



The JPT Financial Newswire

A periodic newsletter from JPT Financial Solutions, Inc.

May 21, 2020



JPT FINANCIAL SOLUTIONS, INC.

Advisory • Tax • Eldercare • Accounting

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● **IMPORTANT DATES – MARK YOUR CALENDAR**

<https://jptfinancial.com/resources/tax-due-dates/>

● **SBA PROGRAMS - SCAMS AND FRAUD ALERTS**

https://www.sba.gov/document/report--sba-programs-scams-fraud-alerts?utm_medium=email&utm_source=govdelivery

● **DISASTER RESPONSE JOBS AT SBA**

The SBA is hiring temporary employees to assist with disaster relief efforts. Bilingual language skills a plus.

https://www.sba.gov/page/disaster-response-jobs-sba?utm_medium=email&utm_source=govdelivery

● **IRS ISSUES WARNING ABOUT CORONAVIRUS-RELATED SCAMS; WATCH OUT FOR SCHEMES TIED TO ECONOMIC IMPACT PAYMENTS**

<https://www.irs.gov/newsroom/irs-issues-warning-about-coronavirus-related-scams-watch-out-for-schemes-tied-to-economic-impact-payments>

● **IRS URGES TAXPAYERS TO USE ELECTRONIC OPTIONS; OUTLINES ONLINE ASSISTANCE**

<https://www.irs.gov/newsroom/irs-urges-taxpayers-to-use-electronic-options-outlines-online-assistance>

● **HOW TO MANAGE COVID-19 RELATED BUSINESS RISKS**

http://www.cponpoint.com/how-to-manage-covid-19-related-business-risks/?utm_source=feedburner&utm_medium=email&utm_campaign=Feed%3ACpnOnPoint+%28CPN+On+Point%29

● **BEST PRACTICES FOR TAX RETURN PREPARERS WHEN E-FILING**

https://www.cpapracticeadvisor.com/tax-compliance/news/21129099/best-practices-for-tax-return-preparers-when-e-filing?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200315002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **TAX PLANNING STRATEGIES: HOW TO MAXIMIZE THE QUALIFIED BUSINESS INCOME DEDUCTION?**

https://www.cpapracticeadvisor.com/tax-compliance/news/21130651/tax-planning-strategies-how-to-maximize-the-qualified-business-income-deduction?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200322002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **4 TIPS TO A SUCCESSFUL FINANCIAL PLANNING PRACTICE**

https://www.cpapracticeadvisor.com/firm-management/article/21127005/4-tips-to-a-successful-financial-planning-practice?utm_source=CPA+Accounting+%26+Audit+Advisor&utm_medium=email&utm_campaign=CCSN200325003&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **UNEMPLOYMENT BENEFITS & COVID-19: WHAT YOU NEED TO KNOW**

https://sbshrs.adpinfo.com/blog/unemployment-benefits-covid-19-what-you-need-to-know?utm_campaign=COVID-19&utm_source=hs_email&utm_medium=email&utm_content=86195935&hsenc=p2ANqtz-9eN52zBFRE16GRwAbn8hMvxA3DKwt8S_mVFdT0AvE0v1FVG28_eSk6knaFSTqyNBPDZG9z6soqEdTaDKCoO3mruuvHCntYD276jblYOAEoyYCe-Hk&hsmi=86195935

● **COVID-19 SMALL BUSINESS RESOURCE CENTER**

https://sbshrs.adpinfo.com/covid19?utm_campaign=COVID-19&utm_medium=email&hsenc=p2ANqtz-9eN52zBFRE16GRwAbn8hMvxA3DKwt8S_mVFdT0AvE0v1FVG28_eSk6knaFSTqyNBPdZG9z6soqEdTaDKCoO3mruuvHCntYD276jblYOAEoyYCe-Hk&hsmi=86195935&utm_source=hs_email&utm_content=86195935&hsCtaTracking=bfe79a09-b75c-4239-85af-418be09dfdd4%7C692060e0-d920-4c2b-81b3-a6075a350e1a

● **TAX EXTENSION LEGISLATION PASSED BY NEW JERSEY LEGISLATURE**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/04/13/tax-extension-legislation-passed-by-new-jersey-legislature>

● **CPA FIRM RISK ALERT: LOAN AND DEBT RELIEF APPLICATION ASSISTANCE**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/04/13/risk-alert-loan-and-debt-relief-application-assistance>

● **HERE'S HOW MUCH INDIVIDUALS WILL GET FROM THE ECONOMIC IMPACT PAYMENTS**

<https://www.irs.gov/newsroom/heres-how-much-individuals-will-get-from-the-economic-impact-payments>

● **IRS EXTENDS FORM 990 SERIES TAX FILING DATE TO JULY 15**

<https://www.withum.com/resources/irs-extends-form-990-series-tax-filing-date-to-july-15/>

● **2017 NJ HOMESTEAD BENEFIT PROGRAM ANNOUNCEMENT**

Due to COVID-19, the NJ Treasury has frozen a portion of spending in order to ensure the State can meet its emergency & statutorily required obligations. This includes freezing funding to support the 2017 Homestead Benefit program.

● **MOST SOCIAL SECURITY AND RAILROAD RETIREMENT RECIPIENTS DON'T NEED TO FILE A RETURN OR PROVIDE INFORMATION TO GET AN ECONOMIC IMPACT PAYMENT**

<https://www.irs.gov/newsroom/most-social-security-and-railroad-retirement-recipients-dont-need-to-file-a-return-or-provide-information-to-get-an-economic-impact-payment>

● **UPDATE FOR REPORTING AGENTS**

<https://www.irs.gov/e-file-providers/update-for-reporting-agents>

● **VETERANS AFFAIRS RECIPIENTS WILL RECEIVE AUTOMATIC ECONOMIC IMPACT PAYMENTS**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/04/17/veterans-affairs-recipients-will-receive-automatic-economic-impact-payments>

● **COVID-19-RELATED TAX CREDITS FOR REQUIRED PAID LEAVE PROVIDED BY SMALL AND MIDSIZE BUSINESSES FAQs**

<https://www.irs.gov/newsroom/covid-19-related-tax-credits-for-required-paid-leave-provided-by-small-and-midsize-businesses-faqs>

● **TOP 15 WORK FROM HOME APPS TO INCREASE YOUR PRODUCTIVITY**

https://succeedasyourownboss.com/top-15-work-from-home-apps-to-increase-your-productivity/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **8 WAYS TO TRUST GOD WHEN MONEY IS TIGHT**

https://www.crosswalk.com/family/finances/budget/8-ways-to-trust-god-when-money-is-tight.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3205407&bcid=bf4e2a47cfb7e4c3da5e43afbde6e3a&recip=540946169%20

● **THE MOST IMPORTANT REASON TO AUTOMATE PAYMENTS NOW**

https://www.cpapracticeadvisor.com/accounting-audit/news/21133374/the-most-important-reason-to-automate-payments-now?utm_source=CPA+Accounting+%26+Audit+Advisor&utm_medium=email&utm_campaign=CCSN200415003&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **HOW TO MAKE SMART MONEY DECISIONS DURING THE PANDEMIC**

<https://www.artrainer.com/how-to-make-smart-money-decisions-during-the-pandemic/>

● **17 REAL WAYS TO MAKE MONEY FROM HOME WITH NO INVESTMENT**

<https://www.biblemoneymatters.com/real-ways-to-make-money-from-home-with-no-investment/>

● **6 FINANCIAL LESSONS LEARNED FROM THE COVID-19 PANDEMIC**

<https://www.crosswalk.com/church/giving/six-financial-lessons-learned-from-the-covid-pandemic.html>

● **17 INTERNAL FINANCIAL CONTROLS EVERY SMALL BUSINESS SHOULD HAVE IN PLACE**

<https://www.score.org/resource/17-internal-financial-controls-every-small-business-should-have>

● **QUESTIONS ABOUT ECONOMIC IMPACT PAYMENTS**

<https://www.irs.gov/newsroom/questions-about-economic-impact-payments>

● **NEW JERSEY EXPANDS PAYMENT RELIEF FOR STUDENT LOAN BORROWERS**

<https://njcpa.org/article/2020/04/22/new-jersey-expands-payment-relief-for-student-loan-borrowers>

● **SENATE APPROVES \$370 BILLION IN ADDITIONAL SMALL BUSINESS FUNDING**

<https://www.journalofaccountancy.com/news/2020/apr/senate-approves-more-small-business-funding-ppp-loans-coronavirus-relief-.html>

● **NEW PPP GUIDANCE ADDRESSES SAFE HARBORS, INELIGIBLE BUSINESSES, AND MORE**

<https://www.currentfederaltaxdevelopments.com/blog/2020/4/24/additional-sba-ppp-ifr-formalizes-safe-harbor-provides-information-on-ineligible-businesses-and-other-additions-to-guidance>

● **NJ INSURANCE PREMIUM TAX PREPAYMENTS STILL DUE JUNE 1**

<https://njcpa.org/article/2020/04/24/insurance-premiums-tax-prepayment-still-due-june-1>

● **A MESSAGE FROM IRS TO U.S. VETERANS**

If you're a recipient of VA benefits who has qualified children but don't normally file taxes, #IRS needs your dependent information by May 5 to issue your full Economic Impact Payment. #COVIDreliefIRS

Sign up now: www.irs.gov/nonfilereip

● **PAYCHECK PROTECTION PROGRAM TO RESUME ON MONDAY 4/27/20**

<https://www.sba.gov/about-sba/sba-newsroom/press-releases-media-advisories/joint-statement-sba-administrator-jovita-carranza-and-treasury-secretary-steven-t-mnuchin-resumption>

● **TAX SCAMMERS ARE STILL IN BUSINESS, WARNS IRS**

https://www.cpapracticeadvisor.com/tax-compliance/news/21133905/tax-scammers-are-still-in-business-warns-irs?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200417002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **HOW TO HELP BRICK AND MORTAR CLIENTS QUICKLY START SELLING ONLINE**

https://www.cpapracticeadvisor.com/small-business/news/21134562/how-to-help-brick-and-mortar-clients-quickly-start-selling-online?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN200420003&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly_enc_id=0663D9154545D7U

● **THREE WAYS TO SELECT THE BEST CANDIDATES WITHOUT IN-PERSON INTERVIEWS**

https://www.cpapracticeadvisor.com/payroll/news/21134450/three-ways-to-select-the-best-candidates-without-inperson-interviews?utm_source=CPA+Payroll+Advisor&utm_medium=email&utm_campaign=CCSN200422007&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **5 TIPS TO MAINTAIN FINANCIAL SECURITY IN AN ECONOMIC CRISIS**

https://www.crosswalk.com/family/finances/tips-to-maintain-financial-security-economic-crisis.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3223038&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20

● **HOW TO AVOID THE MOST COMMON FIGHTS ABOUT MONEY**

https://www.crosswalk.com/family/finances/budget/how-to-avoid-the-most-common-fights-about-money.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3223038&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20

● **THIS IS WHAT SUZE ORMAN SAYS YOU MUST DO WITH YOUR MONEY DURING THE PANDEMIC**

https://www.theladders.com/career-advice/suze-orman-coronavirus-pandemic-money-advice?itm=DE9Lk70%2BpBpXEbqcUK1%2BU/kWvJxeePIs0Uu8b1%2BbSMI%3D&subscriber_type=member&utm_campaign=daily-newsletter&utm_source=member&utm_medium=email&utm_term=dnl-4-22-20-talentinc&utm_content=dnl-4-22-20-talentinc

● **IRS ENHANCES GET MY PAYMENT ONLINE APPLICATION TO HELP TAXPAYERS**

<https://www.irs.gov/newsroom/irs-enhances-get-my-payment-online-application-to-help-taxpayers>

● **THE COMPLETE SALES TAX GUIDE FOR YOUR ONLINE PPE BUSINESS**

https://www.pmbusinessadvisors.com/blog/the-complete-sales-tax-guide-for-your-online-ppe-business?utm_campaign=PPE&utm_source=hs_email&utm_medium=email&utm_content=87028171&hsenc=p2ANqtz--x5vebTuc5eqxi5x_R0eiMux1TD4BVA56H3OBtIN84linc1LI887LPQA7FgqdWIYTd5fSVszPsQKgiTqmRC_fEwXpHug&hsmi=87028171

● **RETURN TO WORK CHECKLIST FOR WHEN COVID-19 RESTRICTIONS EASE**

https://sbshrs.adpinfo.com/blog/return-to-work-checklist-for-when-covid-19-restrictions-ease?utm_campaign=COVID-19&utm_source=hs_email&utm_medium=email&utm_content=87027284&hsenc=p2ANqtz--RB0uOMugTLrxEe3167L098lrY6wB1MQw_zFLXDZjtYXmuNnLua8O7ODEGUWq4qNambACoeknrevHYewC9mAMhH-p7bgm6rzsialKwX4LvA7w7zCl&hsmi=87027284

● **WHO CAN GET MORE ECONOMIC IMPACT PAYMENT MONEY FOR CHILDREN**

<https://www.irs.gov/newsroom/who-can-get-more-economic-impact-payment-money-for-children>

● **MOST NEW JERSEY BUSINESS OWNERS THINK THEY COULD REOPEN SAFELY, BUT HAVE MAJOR CONCERNS, ACCORDING TO NJBIA SURVEY**

<https://www.roi-nj.com/2020/04/28/finance/most-business-owners-think-they-could-reopen-safely-but-have-major-concerns-according-to-njbia-survey/>

● **FROM AARP NEW JERSEY ADVOCACY - CALL YOUR TOWN TODAY TO EXTEND THE NJ PROPERTY TAX PAYMENT DEADLINE**

http://action.aarp.org/site/MessageViewer?em_id=103611.0&dlv_id=138070&pgwrap=n

● **NJ GOVERNOR MURPHY SIGNS EXECUTIVE ORDER ALLOWING MUNICIPALITIES TO EXTEND GRACE PERIOD FOR MAY 1ST PROPERTY TAX PAYMENTS UNTIL JUNE 1ST**

<https://nj.gov/governor/news/news/562020/approved/20200428a.shtml>

● **IRS EXTENDS FATCA CERTIFICATION DUE DATE**

Related to the COVID-19 virus, FATCA certifications that are due on 7/1/20 will be extended to 12/15/20 without the need to file an extension request with the IRS. The new due date will automatically show on the FATCA registration system.

● **HOW TO FIND CORONAVIRUS HELP IN YOUR STATE**

Where to go for local public health updates, food assistance and more

https://www.aarp.org/health/healthy-living/info-2020/coronavirus-state-resources.html?cmp=EMC-ADV-NLC-ADV-EML-null-null-042920&s_src=202004_E1W

● **NEW JERSEY EFFECTIVE DATE OF SEVERANCE-PAY LAW PUSHED BACK UNTIL 90 DAYS AFTER STATE OF EMERGENCY LIFTED**

<https://www.njspotlight.com/2020/04/effective-date-of-severance-pay-law-pushed-back-until-90-days-after-state-of-emergency-lifted/>

● **OPINION: CORONAVIRUS CRISIS REINFORCES WHAT CPAS DO BEST — LEAD**

<https://njbmagazine.com/njb-news-now/opinion-coronavirus-crisis-reinforces-what-cpas-do-best/>

● **THE NY STATE DEPT OF LABOR IS DIRECTING ALL NEW YORK STATE EMPLOYERS TO PROVIDE THE FOLLOWING INFORMATION TO EACH OF YOUR EMPLOYEES WHOSE WORK SCHEDULE AND/OR EMPLOYMENT STATUS HAS BEEN IMPACTED AS A RESULT OF COVID-19 RELATED ISSUES.**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/2890b88>

● **IS THERE HOPE AFTER I LOST MY JOB BECAUSE OF COVID-19?**

<https://www.christianity.com/wiki/christian-life/is-there-hope-after-i-lost-my-job-because-of-covid-19.html>

● **NEW JERSEY CPA'S CPE AND LICENSE RENEWAL DEADLINE REMAINS DEC. 31**

<https://www.njcpa.org/article/2020/04/29/new-jersey-cpe-and-license-renewal-deadline-remains-dec.-31>

● **15 WAYS TO CREATE HIGHLY EFFECTIVE LANDING PAGES**

https://succeedasyourownboss.com/create-highly-effective-landing-pages/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **CARES ACT CHANGES RULES FOR BUSINESS INTEREST DEDUCTIONS**

https://www.cpapracticeadvisor.com/tax-compliance/news/21134732/cares-act-changes-rules-for-business-interest-deductions?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200424002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **NEW GEORGIA SALES TAX LAW AFFECTS FOOD DELIVERY, LODGING, AND RIDESHARE SECTORS**

https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21134561/new-georgia-sales-tax-law-affects-food-delivery-lodging-and-rideshare-sectors?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200424002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **EMERGENCY PREPAREDNESS: UNDERSTANDING YOUR COMPANY'S CASH POSITION**

https://www.cpapracticeadvisor.com/accounting-audit/news/21135012/emergency-preparedness-understanding-your-companys-cash-position?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN200427002&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X

● **HOW TO LEAD DURING A CRISIS**

https://www.cpapracticeadvisor.com/firm-management/article/21135390/how-to-lead-during-a-crisis?utm_source=CPA+Firm+Management+Advisor&utm_medium=email&utm_campaign=CCSN200428003&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **CARES ACT ALLOWS EMPLOYERS TO DEFER EMPLOYER PORTION OF SOCIAL SECURITY PAYROLL TAXES**

https://www.cpapracticeadvisor.com/tax-compliance/news/21135533/cares-act-allows-employers-to-defer-employer-portion-of-social-security-payroll-taxes?utm_source=CPA+Payroll+Advisor&utm_medium=email&utm_campaign=CCSN200430002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **COVID-19-RELATED EMPLOYEE RETENTION CREDITS: GENERAL INFORMATION FAQs**

<https://www.irs.gov/newsroom/covid-19-related-employee-retention-credits-general-information-faqs>

● **SBA OFFERS PPP LOAN FORGIVENESS RELIEF FOR EMPLOYERS WHOSE EMPLOYEES TURN OFFER OF REEMPLOYMENT**

<https://www.currentfederaltaxdevelopments.com/blog/2020/5/3/sba-offers-ppp-loan-forgiveness-relief-for-employers-whose-employees-turn-offer-of-reemployment>

● **THE LOOMING PAYCHECK PROTECTION PROGRAM FORGIVENESS NIGHTMARE**

<https://www.forbes.com/sites/ronshevlin/2020/05/04/the-looming-paycheck-protection-program-forgiveness-nightmare/#4c86cdcb2e25>

● **AICPA PPP LOAN FORGIVENESS CALCULATION STEPS**

<https://www.aicpa.org/content/dam/aicpa/interestareas/privatecompaniespracticesection/qualityservicesdelivery/ussba/downloadabledocuments/coronavirus-ppp-loan-forgiveness-calculation-steps.pdf>

● **DEFERRAL OF EMPLOYMENT TAX DEPOSITS AND PAYMENTS THROUGH DECEMBER 31, 2020**

<https://www.irs.gov/newsroom/deferral-of-employment-tax-deposits-and-payments-through-december-31-2020>

● **IRS PROVIDES GUIDANCE ON ECONOMIC IMPACT PAYMENTS SENT TO DECEDENTS**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/05/06/irs-provides-guidance-on-economic-impact-payments-sent-to-decedents>

● **SMALL BUSINESSES SHOULD FOCUS ON PPP'S INTENT, KEEP USING FUNDS**

<https://blog.aicpa.org/2020/05/small-businesses-should-focus-on-ppps-intent-keep-using-funds.html#sthash.ADRJlqZN.dpbs>

● **SBA EXTENDS SAFE HARBOR FOR RETURNING PPP FUNDS**

<https://www.journalofaccountancy.com/news/2020/may/sba-extends-safe-harbor-for-returning-ppp-funds.html>

● **BUSINESSES CONTINUE TO APPLY FOR A PPP LOAN. FORGIVENESS REMAINS UNCERTAIN.**

<https://www.cnbc.com/2020/05/04/forgiveness-remains-uncertain-as-businesses-continue-to-seek-a-ppp-loan.html>

● **LOSING PPP LOAN FORGIVENESS**

<https://evergreensmallbusiness.com/losing-ppp-loan-forgiveness/>

● **MOST IRS CORONAVIRUS RELIEF FAQs WON'T BECOME FORMAL GUIDANCE**

<https://www.taxnotes.com/featured-news/most-irs-coronavirus-relief-faqs-wont-become-formal-guidance/2020/05/06/2chk3>

● **REMINDER: THREE NEW TAX CREDITS ARE AVAILABLE TO MANY BUSINESSES HIT BY COVID-19**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/05/07/reminder-three-new-tax-credits-are-available-to-many-businesses-hit-by-covid-19>

● **OVER \$100B IN PPP FUNDS STILL AVAILABLE FROM ROUND 2**

SBA Encourages NJ Small Businesses and Nonprofits to Apply

<https://njbmagazine.com/njb-news-now/over-100b-in-ppp-funds-still-available-from-round-2/>

- **COVID-19 FAQ'S FOR NEW JERSEY EMPLOYERS AND EMPLOYEES ON TELECOMMUTING**
<https://www.state.nj.us/treasury/taxation/covid19-payroll.shtml>

- **UPDATED PPP FAQ – SBA**
<https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf>

- **TIP SHEET ON HEALTH COVERAGE OPTION FOR EMPLOYERS HELPING THEIR EMPLOYEES DURING THE COVID-19 NATIONAL EMERGENCY**
https://marketplace.cms.gov/technical-assistance-resources/training-materials/covid-19-tip-sheet.pdf?utm_medium=email&utm_source=govdelivery

- **HEALTHCARE MARKETPLACE INFORMATION FOR BUSINESSES IMPACTED BY COVID-19**
https://marketplace.cms.gov/technical-assistance-resources/training-materials/business-impact-covid-19.pdf?utm_medium=email&utm_source=govdelivery

- **ADDITIONAL SBA PROVIDED COVID-19 HEALTH INSURANCE RESOURCES**
https://www.healthcare.gov/coronavirus/?utm_medium=email&utm_source=govdelivery

- **CORONAVIRUS (COVID-19): SMALL BUSINESS GUIDANCE & LOAN RESOURCES**
<https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

- **ACT BY WEDNESDAY 5/13/20 FOR CHANCE TO GET QUICKER ECONOMIC IMPACT PAYMENT; TIMELINE FOR PAYMENTS CONTINUES TO ACCELERATE**
<https://www.irs.gov/newsroom/act-by-wednesday-for-chance-to-get-quicker-economic-impact-payment-timeline-for-payments-continues-to-accelerate>

- **THE RULES ON SALES TAXES FOR FOOD TAKEOUT AND DELIVERY**
https://www.cpapracticeadvisor.com/sales-tax-compliance/news/21134126/the-rules-on-sales-taxes-for-food-takeout-and-delivery?utm_source=CPA+Tax+Practice+Advisor&utm_medium=email&utm_campaign=CCSN200420004&o_eid=34481920423D1X&rdx.ident%5Bpull%5D=omeda%7C34481920423D1X&oly_enc_id=34481920423D1X

● **BUSINESSES WITH FORGIVEN PPP LOANS WILL LOSE TAX DEDUCTIONS**

https://www.cpapracticeadvisor.com/tax-compliance/news/21136566/businesses-with-forgiven-ppp-loans-will-lose-tax-deductions?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200503002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **ADAPTABILITY IS THE KEY TO BUSINESS CONTINUITY THROUGH COVID**

https://www.cpapracticeadvisor.com/small-business/news/21135953/adaptability-is-the-key-to-business-continuity-through-covid?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN200504002&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X

● **20 TOP SIDE HUSTLE BUSINESSES TO LAUNCH IN THESE UNCERTAIN TIMES**

https://succeedasyourownboss.com/20-top-side-hustle-businesses-to-launch-in-these-uncertain-times/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **THE SINGLE BEST EMPLOYEE BENEFIT YOUR SMALL BUSINESS CAN OFFER**

<https://smallbiztrends.com/2020/05/best-employee-benefit.html>

● **10 EXPERT TIPS FOR TRANSFORMING YOUR BUSINESS THIS YEAR**

<https://smallbiztrends.com/2020/05/10-expert-tips-for-transforming-your-business-this-year.html>

● **DOING GOOD VS. MAKING PROFIT: DO BUSINESSES HAVE TO CHOOSE?**

<https://www.forbes.com/sites/forbesbusinesscouncil/2020/05/05/doing-good-vs-making-profit-do-businesses-have-to-choose/#5d7958005c3e>

● **4 QUESTIONS TO ASK WHEN FACED WITH A JOB LOSS**

https://www.crosswalk.com/family/finances/4-questions-to-ask-when-faced-with-a-job-loss.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=3277599&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20

● **TAXPAYERS ACT NOW TO RECEIVE ECONOMIC IMPACT PAYMENTS BY DIRECT DEPOSIT**

<https://www.irs.gov/ht/newsroom/taxpayers-act-now-to-receive-economic-impact-payments-by-direct-deposit>

● **WHY THE ECONOMIC IMPACT PAYMENT AMOUNT COULD BE DIFFERENT THAN ANTICIPATED**

<https://www.irs.gov/newsroom/why-the-economic-impact-payment-amount-could-be-different-than-anticipated>

● **IRS PROVIDES INCREASED FLEXIBILITY IN SECTION 125 CAFETERIA PLANS**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/05/12/irs-provides-increased-flexibility-in-section-125-cafeteria-plans>

● **WHICH 529 PLAN IS RIGHT FOR YOU?**

<https://www.artrainer.com/post/which-529-plan-is-right-for-you>

● **SAFE HARBOR PPP LOAN REPAYMENT DATE EXTENDED TO MAY 18**

<https://www.currentfederaltaxdevelopments.com/blog/2020/5/13/safe-harbor-ppp-loan-repayment-date-extended-to-may-18>

● **A TALE OF THE PPP TAPE: WHY RELATIONSHIP BUILDING MATTERS**

<https://www.journalofaccountancy.com/news/2020/may/ppp-loans-small-business-bank-financing-relationships.html>

● **IRS PEOPLE FIRST INITIATIVE PROVIDES RELIEF TO TAXPAYERS FACING COVID-19 ISSUES**

<https://www.irs.gov/ht/newsroom/irs-people-first-initiative-provides-relief-to-taxpayers-facing-covid-19-issues>

● **IS A CONTRACT JOB RIGHT FOR YOU?**

https://www.4cornerresources.com/blog/is-a-contract-job-right-for-you/?utm_content=129374853&utm_medium=social&utm_source=twitter&hss_channel=tw-95920806

● **DO YOU NEED TO REINVENT YOUR BUSINESS IN THESE UNCERTAIN TIMES?**

https://succeedasyourownboss.com/do-you-need-to-reinvent-your-business-in-these-uncertain-times/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **5 STRATEGIES TO HELP SMALL BUSINESSES SURVIVE A RECESSION**

https://www.cpapracticeadvisor.com/small-business/news/21136921/5-strategies-to-help-small-businesses-survive-a-recession?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN200510004&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X

● **THESE ARE STRANGE TIMES TO PURCHASE A HOUSE.**

<https://mailchi.mp/2b1c6d6fab63/more-than-money-may-14-2020?e=193ba3cbfa>

● **SHOULD I USE MY HOME EQUITY FOR DEBT CONSOLIDATION?**

<https://www.artrainer.com/post/should-i-use-my-home-equity-for-debt-consolidation>

● **DEDUCTING HOME OFFICE EXPENSES**

With many now working at home, taxpayers need to understand the rules.

<https://www.journalofaccountancy.com/issues/2020/may/deduct-home-office-expenses-coronavirus-remote-work.html>

● **START OR REVIEW AN ACCOUNTABLE PLAN**

<https://www.journalofaccountancy.com/issues/2020/feb/employee-expenses-accountable-plan.html>

● **IRS ADDS PHONE OPERATORS TO ANSWER ECONOMIC IMPACT PAYMENT QUESTIONS**

<https://njcpa.org/stayinformed/explore/topics/full-article/2020/05/18/irs-adds-phone-operators-to-answer-economic-impact-payment-questions>

● **HERE'S WHY SOME PEOPLE'S ECONOMIC IMPACT PAYMENT IS DIFFERENT THAN EXPECTED**

<https://www.irs.gov/newsroom/heres-why-some-peoples-economic-impact-payment-is-different-than-expected>

● **AICPA OFFERS LOAN FORGIVENESS CALCULATOR FOR PAYCHECK PROTECTION PROGRAM**

<https://www.aicpa.org/content/dam/aicpa/interestareas/privatecompaniespracticesection/qualityservicesdelivery/ussba/downloadabledocuments/ppp-forgiveness-calculator.xlsx>

● **NJDOL OFFERS EXTENDED UNEMPLOYMENT BENEFITS**

<https://www.njcpa.org/article/2020/05/19/njdol-offers-extended-unemployment-benefits>

● **PREPARING FOR BUSINESS INTERRUPTION CLAIMS**

<https://www.journalofaccountancy.com/issues/2020/may/business-interruption-claims-preparing-to-file-coronavirus.html>

● **WORKPLACE POLICIES ALL EMPLOYERS SHOULD CONSIDER BEFORE REOPENING**

<https://njbia.org/workplace-policies-all-employers-should-consider-before-reopening-2/>

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