



# **The JPT Financial Newswire**

*A periodic newsletter from JPT Financial Solutions, Inc.*

*April 15, 2021*



**JPT FINANCIAL SOLUTIONS, INC.**

*Eldercare • Advisory • Tax • Accounting*

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## **THE SEASON TO PREPARE YOUR 2020 INCOME TAX & NONPROFIT RETURNS HAS BEGUN**

Happy New Year, and wishing you God's blessings in 2021. To those clients who are returning to us once again for return preparation, we sincerely thank you for your past patronage and ask that you spread the word to your friends and family of our preparation services. To our new clients, we thank you in advance for your business and pledge to serve you with quality and professional customer service. Remember, we're here to help you!

Check out the special "TAX PREPARATION ISSUE" of our "JPT FINANCIAL NEWSWIRE" for specific instructions and guidelines for our 2020 Personal, Business, Fiduciary and Nonprofit return preparation and filings process at the following link:

[https://jptfinancial.com/files/taxpreparation\\_newswire.pdf](https://jptfinancial.com/files/taxpreparation_newswire.pdf)

Thank you in advance for your kind assistance and for letting us be of service to you. If you have any questions please don't hesitate to contact us.

## **NEW JERSEY SENIOR FREEZE PROPERTY TAX REIMBURSEMENT APPLICATION DEADLINE EXTENDED AGAIN**

<https://njcpa.org/article/2020/12/30/senior-freeze-property-tax-reimbursement-application-deadline-extended-again>

## **DIDN'T RECEIVE YOUR 1ST AND/OR 2ND STIMULUS CHECK IF ELIGIBLE?**

You will be able to receive the stimulus payments known as the "Recovery Rebate Credit" when you file your 2020 tax return in 2021. Be sure to let your Tax Practitioner know the details when preparing your return!

● **IRS SAYS YOU DON'T NEED TO DO ANYTHING TO GET YOUR STIMULUS CHECK (AND ANSWERS YOUR OTHER QUESTIONS)**

<https://www.forbes.com/sites/kellyphillipserb/2021/12/30/irs-says-you-dont-need-to-do-anything-to-get-your-stimulus-check-and-answers-your-other-questions/?sh=516df1615dd3>

● **HIGHLIGHTS OF THE NEW COVID STIMULUS LAW**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21204093/highlights-of-the-new-covid-stimulus-law>

● **SBA EXTENDS APPLICATION DEADLINE FOR COVID-19 ECONOMIC INJURY DISASTER LOAN PROGRAM**

SBA announced that the deadline to apply for a COVID-19 pandemic Economic Injury Disaster Loan has been extended to December 31, 2021.

[https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loans?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loans?utm_medium=email&utm_source=govdelivery)

● **SMALL BUSINESS OPTIMISM PERSISTS, DESPITE THE PANDEMIC**

[https://www.cpapracticeadvisor.com/small-business/news/21202870/small-business-optimism-persists-despite-the-pandemic?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/small-business/news/21202870/small-business-optimism-persists-despite-the-pandemic?oly_enc_id=344811920423D1X)

● **FEDERAL RESOURCES FOR U.S. SMALL BUSINESSES**

<https://www.covid-sb.org/>

● **FILING PAST DUE TAX RETURNS**

<https://www.irs.gov/businesses/small-businesses-self-employed/filing-past-due-tax-returns>

● **10 WAYS YOUR INCOME TAXES WILL BE DIFFERENT IN 2021**

<https://www.moneytalksnews.com/how-your-taxes-will-change-in-2021/>

● **12 THINGS TO DO BEFORE STARTING A BUSINESS**

<https://succeedasyourownboss.com/12-things-to-do-before-starting-a-business/>

● **TOP 11 FINANCIAL NEW YEAR'S RESOLUTIONS AND HOW TO FULFILL THEM**

<https://www.hermoney.com/borrow/student-loans/top-11-financial-new-years-resolutions-and-how-to-fulfill-them/>

● **THE IMPACT OF FILING STATUS ON STUDENT LOAN REPAYMENT PLANS**

<https://www.thetaxadviser.com/issues/2021/jan/student-loan-repayment-plans-impact-of-filing-status.html>

● **EMPLOYERS MUST ISSUE AND FILE WAGE STATEMENTS BY FEB. 1**

<https://njcpa.org/article/2021/01/04/employers-must-issue-and-file-wage-statements-by-feb.-1>

● **NEXUS AND OTHER COVID-RELATED NEW JERSEY TAX ISSUES**

<https://njcpa.org/article/2021/01/05/nexus-and-other-covid-related-new-jersey-tax-issues>

● **12 THINGS TO BOOST YOUR BUSINESS IN 2021**

[https://succeedasyourownboss.com/12-things-to-boost-your-business-in-2021/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/12-things-to-boost-your-business-in-2021/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **A RUN THROUGH OF THE PAYROLL-RELATED PROVISIONS OF THE LATEST COVID-19 LAW**

<https://tax.thomsonreuters.com/blog/a-run-through-of-the-payroll-related-provisions-of-the-latest-covid-19-law/>

● **SBA AND TREASURY ANNOUNCE PPP RE-OPENING; ISSUE NEW GUIDANCE**

[https://www.sba.gov/article/2021/jan/08/sba-treasury-announce-ppp-re-opening-issue-new-guidance?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/article/2021/jan/08/sba-treasury-announce-ppp-re-opening-issue-new-guidance?utm_medium=email&utm_source=govdelivery)

● **TAXPAYER BILL OF RIGHTS**

<https://www.irs.gov/taxpayer-bill-of-rights>

● **RECENT CHANGES TO THE INTEREST EXPENSE LIMITATION RULES**

<https://njcpa.org/article/2021/01/14/recent-changes-to-the-interest-expense-limitation-rules>

● **NEW JERSEY'S HEALTH COVERAGE REQUIREMENT**

<https://nj.gov/treasury/njhealthinsurancemandate/>

● **7 MONEY TIPS FOR SINGLES**

<https://mailchi.mp/641f0552809c/7-money-tips-for-singles-more-than-money-january-14-2020?e=193ba3cbfa>

● **7 TIPS TO KEEP CLIENT DATA SAFE DURING THIS WORK-FROM-HOME TAX SEASON**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21204900/7-tips-to-keep-client-data-safe-during-this-workfromhome-tax-season?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21204900/7-tips-to-keep-client-data-safe-during-this-workfromhome-tax-season?oly_enc_id=344811920423D1X)

● **TOP 10 REGULATORY ISSUES TO WATCH IN 2021**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21204610/top-10-regulatory-issues-to-watch-in-2021?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21204610/top-10-regulatory-issues-to-watch-in-2021?oly_enc_id=344811920423D1X)

● **FIVE QUESTIONS YOUR CLIENTS NEED ANSWERED WHEN SELLING A BUSINESS**

[https://www.cpapracticeadvisor.com/small-business/news/21204639/five-questions-your-clients-need-answered-when-selling-a-business?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/small-business/news/21204639/five-questions-your-clients-need-answered-when-selling-a-business?oly_enc_id=344811920423D1X)

● **ALL TAXPAYERS NOW ELIGIBLE FOR IDENTITY PROTECTION PINS**

It helps prevent identity thieves from filing fraudulent tax returns using a taxpayers' personally identifiable information.

<https://www.irs.gov/newsroom/all-taxpayers-now-eligible-for-identity-protection-pins>

● **SBA ISSUES UPDATED PPP GUIDANCE**

<https://njcpa.org/article/2021/01/19/sba-issues-updated-ppp-guidance>

● **2021 TAX FILING SEASON BEGINS FEB. 12**

The IRS announced that the nation's tax season will start on Friday, Feb. 12, 2021, when the tax agency will begin accepting and processing 2020 tax year returns.

<https://njcpa.org/article/2021/01/15/2021-tax-filing-season-begins-feb.-12>

● **6 TIPS FOR CPAS ON NEWEST ROUND OF PPP FUNDING**

<https://www.journalofaccountancy.com/news/2021/jan/new-ppp-funding-tips-for-cpas.html>

● **EMPLOYERS CAN WITHHOLD, MAKE PAYMENTS OF DEFERRED SOCIAL SECURITY TAXES FROM 2020**

<https://www.njcpa.org/article/2021/01/19/employers-can-withhold-make-payments-of-deferred-social-security-taxes-from-2020>

● **2021 TAX SEASON: WHAT TO PREPARE FOR**

<https://www.foxbusiness.com/personal-finance/2021-filing-season-preparations>

● **IRS TAX ALERT: MARK YOUR CALENDAR WITH IMPORTANT TAX DEADLINES FOR 2021**

[https://succeedasyourownboss.com/irs-tax-alert-mark-your-calendar-with-important-tax-deadlines-for-2021/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/irs-tax-alert-mark-your-calendar-with-important-tax-deadlines-for-2021/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **10 BIBLE VERSES SMALL BUSINESS OWNERS NEEDS TO KNOW FOR 2021**

[https://succeedasyourownboss.com/10-bible-verses-small-business-owners-needs-to-know-for-2021/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/10-bible-verses-small-business-owners-needs-to-know-for-2021/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **IRS EXPECTED TO AUDIT MORE SMALL BUSINESSES IN 2021**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21205514/irs-expected-to-audit-more-small-businesses-in-2021?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21205514/irs-expected-to-audit-more-small-businesses-in-2021?oly_enc_id=344811920423D1X)

● **IRS URGES TAXPAYERS TO GATHER TAX DOCUMENTS NOW FOR SMOOTH FILING LATER**

<https://www.irs.gov/newsroom/irs-urges-taxpayers-to-gather-tax-documents-now-for-smooth-filing-later>

● **TOXIC CLIENTS AND HOW TO DEAL WITH THEM**

<https://www.thesmallbusinesssite.co.za/2018/10/08/toxic-clients-deal/>

● **STAND FIRM ON YOUR PRICING AND DON'T DISCOUNT**

<https://www.thesmallbusinesssite.co.za/2020/12/01/stand-firm-on-your-pricing-and-dont-discount/>

● **MANY AMERICANS WITHDRAWING EARLY FROM RETIREMENT ACCOUNTS DUE TO COVID**

[https://www.cpapracticeadvisor.com/payroll/news/21207510/many-americans-withdrawing-early-from-retirement-accounts-due-to-covid?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/news/21207510/many-americans-withdrawing-early-from-retirement-accounts-due-to-covid?oly_enc_id=0663D9154545D7U)

● **TAX REFUNDS ARE FASTER WITH DIRECT DEPOSIT**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21207028/tax-refunds-are-faster-with-direct-deposit?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/tax-compliance/news/21207028/tax-refunds-are-faster-with-direct-deposit?oly_enc_id=0663D9154545D7U)

● **IRS OFFERS GUIDANCE TO TAXPAYERS ON IDENTITY THEFT INVOLVING UNEMPLOYMENT BENEFITS**

<https://www.irs.gov/newsroom/irs-offers-guidance-to-taxpayers-on-identity-theft-involving-unemployment-benefits>

● **THE TOP PAYROLL ISSUES IN THE LATEST COVID-19 LAW**

<https://www.taxpracticeadvisor.com/payroll-taxes/news/21207068/the-top-payroll-issues-in-the-latest-covid19-law>

● **IRS UPDATES TIMELINE FOR WHEN DEFERRED PAYROLL TAXES ARE DUE**

<https://www.taxpracticeadvisor.com/payroll-taxes/news/21207070/irs-updates-timeline-for-when-deferred-payroll-taxes-are-due>

● **NEW JERSEY TAX AUDITS — WHAT TO EXPECT**

<https://njcpa.org/article/2021/02/01/new-jersey-tax-audits-what-to-expect>

● **TRACKING INCOME AND EXPENSES FOR “GIG” WORK**

<https://startingpoint304.preview.getnetset.com/newsletter/tax-tip-tracking-income-and-expenses-for-gig-work/>

● **2021 ADJUSTMENTS TO TAX BRACKETS AND DEDUCTIONS**

<https://startingpoint304.preview.getnetset.com/newsletter/2021-adjustments-to-tax-brackets-and-deductions/>

● **DO YOUR KIDS KNOW WHERE TO FIND ALL YOUR MONEY IF TRAGEDY STRIKES?**

<https://www.aarp.org/money/investing/info-2020/giving-kids-access-to-assets.html>

● **NJ SMALL BUSINESS ASSISTANCE LOANS SOON OPEN FOR APPLICATIONS**

[https://www.nfib.com/content/news/new-jersey/nj-small-business-assistance-loans-soon-open-for-applications/?roi=echo4-44271475142-99868447-68da58022c767842b0a804c42549833b&utm\\_campaign=eNews02042021&utm\\_source=eNews-NJ&utm\\_medium=Email&mem=](https://www.nfib.com/content/news/new-jersey/nj-small-business-assistance-loans-soon-open-for-applications/?roi=echo4-44271475142-99868447-68da58022c767842b0a804c42549833b&utm_campaign=eNews02042021&utm_source=eNews-NJ&utm_medium=Email&mem=)

● **EDUCATORS CAN NOW DEDUCT OUT-OF-POCKET EXPENSES FOR PPE**

<https://njcpa.org/article/2021/02/04/educators-can-now-deduct-out-of-pocket-expenses-for-ppe>

● **IS COVID-19 FINANCIAL RELIEF TAXABLE?**

<https://njcpa.org/article/2021/02/04/is-covid-19-financial-relief-taxable>

● **COVID TAX CREDIT EXTENDED FOR EMPLOYERS WHO KEEP WORKERS ON PAYROLL**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21207462/covid-tax-credit-extended-for-employers-who-keep-workers-on-payroll?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21207462/covid-tax-credit-extended-for-employers-who-keep-workers-on-payroll?oly_enc_id=344811920423D1X)

● **NEW OPPORTUNITIES FOR UNEMPLOYMENT FRAUD AND IDENTITY THEFT**

<https://www.withum.com/resources/new-opportunities-for-unemployment-fraud-and-identity-theft/>

● **IRS WARNS TAX PROS OF EFIN SCAM**

<https://www.njcpa.org/article/2021/02/10/irs-warns-tax-pros-of-efin-scam>

● **HOW TO DETERMINE THE DATE OF ASSESSMENT FOR IRS COLLECTION PURPOSES**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21207545/how-to-determine-the-date-of-assessment-for-irs-collection-purposes>

● **BEWARE OF "GHOST" PREPARERS WHO DON'T SIGN TAX RETURNS**

<https://www.irs.gov/newsroom/beware-of-ghost-preparers-who-dont-sign-tax-returns>

● **COMMON AND COSTLY ERRORS TAXPAYERS SHOULD AVOID WHEN PREPARING A TAX RETURN**

<https://www.irs.gov/newsroom/common-and-costly-errors-taxpayers-should-avoid-when-preparing-a-tax-return>

● **WHAT TAXPAYERS NEED TO KNOW ABOUT CLAIMING THE CREDIT FOR OTHER DEPENDENTS**

<https://www.irs.gov/newsroom/what-taxpayers-need-to-know-about-claiming-the-credit-for-other-dependents>

● **3 KEYS TO THRIVING IN AN EVER-CHANGING ENVIRONMENT**

[https://www.cpapracticeadvisor.com/firm-management/news/21207030/3-keys-to-thriving-in-an-everchanging-environment?oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/firm-management/news/21207030/3-keys-to-thriving-in-an-everchanging-environment?oly_enc_id=0663D9154545D7U)

● **NYS TAX DEPARTMENT: TAX TIPS FOR INDIVIDUALS—DO YOU NEED FORM 1099-G?**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/2beee09>

● **IRS WARNS ANEW OF 2021 TAX SCAMMERS: 'VERY ACTIVE AND VERY CREATIVE'**

<https://www.foxbusiness.com/technology/irs-warns-anew-of-2021-tax-scammers-very-active-and-very-creative>



● **AM I ENTITLED TO MY EX-SPOUSE'S SOCIAL SECURITY?**

<https://www.aarp.org/retirement/social-security/questions-answers/ex-spouse-social-security/>

● **2021 TAXES: TEACHERS CAN DEDUCT SOME COVID-19 OUT-OF-POCKET CLASSROOM EXPENSES**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21209175/2021-taxes-teachers-can-deduct-some-covid19-outofpocket-classroom-expenses?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21209175/2021-taxes-teachers-can-deduct-some-covid19-outofpocket-classroom-expenses?oly_enc_id=344811920423D1X)

● **9 TIPS TO MINIMIZE RISK OF CYBER ATTACKS ON YOUR FIRM**

[https://www.cpapracticeadvisor.com/firm-management/article/21162810/9-tips-to-minimize-risk-of-cyber-attacks-on-your-firm?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/firm-management/article/21162810/9-tips-to-minimize-risk-of-cyber-attacks-on-your-firm?oly_enc_id=344811920423D1X)

● **5 PRINCIPLES TO KEEP YOUR BUSINESS THRIVING IN 2021**

<https://www.forbes.com/sites/serenitygibbons/2021/02/16/5-principles-to-keep-your-business-thriving-in-2021/?sh=66e971423976>

● **KEY MARKETING MISTAKES ENTREPRENEURS AND SMALL BUSINESS OWNERS SHOULD AVOID**

<https://www.forbes.com/sites/bernhardschroeder/2021/02/19/key-marketing-mistakes-entrepreneurs-and-small-business-owners-should-avoid/?ss=small-business-strategy&sh=2cac03423e38>

● **IRS ANNOUNCES TAX RELIEF FOR TEXAS SEVERE WINTER STORM VICTIMS**

<http://ow.ly/RBq230rxY1A>

● **LEADERSHIP ADVICE... A GOOD WATCH!**

<https://www.youtube.com/watch?v=NanvM8POdaY>

● **DON'T FORGET TO CLEAN YOUR WINDOW... ATTITUDE IS EVERYTHING!**

<https://www.youtube.com/watch?v=HVKV7gKFLms>

● **"BUSINESS NUGGETS" PUBLICATION, BY JOSEPH-PAUL (JP) TIMPANO, CPA**

A collection of Mr. Timpano's business wisdom postings shared to Social Media.

[https://jptfinancial.com/files/Business\\_Nuggets.pdf](https://jptfinancial.com/files/Business_Nuggets.pdf)

● **"LEADERSHIP QUOTATIONS" PUBLICATION**

A collection of leadership quotes authored by various people and shared to Social Media.

<https://c111157321.preview.getnetset.com/files/Leadership-Quotations.pdf>

● **"SERVICE POSTINGS" PUBLICATION**

Headlines of professional services offered by JPT Financial Solutions Inc.

<https://jptfinancial.com/files/Service-Postings.pdf>

● **NEW LAW PROVIDES ADDITIONAL FLEXIBILITY FOR HEALTH FSAS AND DEPENDENT CARE ASSISTANCE PROGRAMS**

<https://www.irs.gov/newsroom/new-law-provides-additional-flexibility-for-health-fsas-and-dependent-care-assistance-programs>

● **12 STATES THAT WON'T TAX YOUR RETIREMENT DISTRIBUTIONS**

[https://www.aarp.org/money/taxes/info-2020/states-that-dont-tax-retirement-distributions.html?cmp=EMC-DSO-NLC-WBLTR-SAPLA--MCTRL-022621-F1-5267080&ET\\_CID=5267080&ET\\_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d](https://www.aarp.org/money/taxes/info-2020/states-that-dont-tax-retirement-distributions.html?cmp=EMC-DSO-NLC-WBLTR-SAPLA--MCTRL-022621-F1-5267080&ET_CID=5267080&ET_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d)

● **BUDGETING IS ABOUT HAVING MORE**

[https://www.crosswalk.com/family/finances/budget/budgeting-is-about-having-more.html?utm\\_source=&utm\\_campaign=Finance%20Update%20-%20Crosswalk.com&utm\\_medium=email&utm\\_content=4391932&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20](https://www.crosswalk.com/family/finances/budget/budgeting-is-about-having-more.html?utm_source=&utm_campaign=Finance%20Update%20-%20Crosswalk.com&utm_medium=email&utm_content=4391932&bcid=bf4e2a47fcfb7e4c3da5e43afbde6e3a&recip=540946169%20)

● **2021 TAX TIPS FOR TRUCKERS**

[https://www.taxpracticeadvisor.com/business-income-taxes/news/21211125/2021-tax-tips-for-truckers?utm\\_source=CPA+Tax+Practice+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210221002&o\\_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X](https://www.taxpracticeadvisor.com/business-income-taxes/news/21211125/2021-tax-tips-for-truckers?utm_source=CPA+Tax+Practice+Advisor&utm_medium=email&utm_campaign=CCSN210221002&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X)

● **IRS REMINDS BUSINESSES TO REPORT LARGE CASH TRANSACTIONS; E-FILE ENCOURAGED**

<https://www.irs.gov/newsroom/irs-reminds-businesses-to-report-large-cash-transactions-e-file-encouraged>

● **FORM 8300 AND REPORTING CASH PAYMENTS OF OVER \$10,000**

<https://www.irs.gov/businesses/small-businesses-self-employed/form-8300-and-reporting-cash-payments-of-over-10000>

● **THINGS TAXPAYERS SHOULD KNOW WHEN CHOOSING BETWEEN STANDARD AND ITEMIZED DEDUCTIONS**

<https://www.irs.gov/newsroom/things-taxpayers-should-know-when-choosing-between-standard-and-itemized-deductions>

● **IRS STILL WORKING ON LAST YEAR'S TAX RETURNS, MAY EXTEND 2021 TAX DEADLINE - STAY TUNED!**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21211837/irs-still-working-on-last-years-tax-returns-may-extend-2021-tax-deadline?oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21211837/irs-still-working-on-last-years-tax-returns-may-extend-2021-tax-deadline?oly_enc_id=344811920423D1X)

● **PPP BORROWERS CAN USE GROSS INCOME, SBA RULES**

<https://www.journalofaccountancy.com/news/2021/mar/ppp-borrowers-can-use-gross-income-sba-rules.html#.YEDv8i2vQD4.twitter>

● **LEARN MORE ABOUT FORMS BEING SENT TO TAXPAYERS WHO RECEIVED AN INTEREST PAYMENT LAST YEAR FROM THE IRS.**

<https://www.youtube.com/watch?v=F97SiAkkV4>

● **SELF-EVIDENT TRUTHS OF BUSINESS GROWTH**

<http://www.cponpoint.com/self-evident-truths-of-business-growth/>

● **HERE'S WHAT TAXPAYERS SHOULD DO IF THEY HAVE MISSING OR INCORRECT DOCUMENTS**

<https://www.irs.gov/newsroom/heres-what-taxpayers-should-do-if-they-have-missing-or-incorrect-documents>

● **9 THINGS PEOPLE JUST DON'T GET ABOUT ENTREPRENEURS**

<https://www.inc.com/jeff-haden/the-entrepreneurs-creed-inner-beliefs-of-true-entrepreneurs.html>

● **WHAT IS BITCOIN? BITCOIN EXPLAINED SIMPLY FOR DUMMIES**

[https://www.youtube.com/watch?v=41JCpzvnn\\_0&list=WL&index=666&t=626s](https://www.youtube.com/watch?v=41JCpzvnn_0&list=WL&index=666&t=626s)

● **THE FUTURE OF FINANCE IS LEAVING PAPER CHECKS IN THE PAST**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21212511/the-future-of-finance-is-leaving-paper-checks-in-the-past?utm\\_source=CPA+Accounting+%26+Audit+Advisor&utm\\_medium=email&utm\\_campaign=CC%20210303004&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/accounting-audit/news/21212511/the-future-of-finance-is-leaving-paper-checks-in-the-past?utm_source=CPA+Accounting+%26+Audit+Advisor&utm_medium=email&utm_campaign=CC%20210303004&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly_enc_id=0663D9154545D7U)

● **SENATE PASSES AMENDED \$1.9 TRILLION COVID-19 STIMULUS BILL**

<https://www.journalofaccountancy.com/news/2021/mar/senate-passes-coronavirus-stimulus-bill-recovery-rebates.html>

● **THIRD STIMULUS CHECK: WHEN ARE THE \$1,400 PAYMENTS COMING AND WHO IS ELIGIBLE?**

<https://www.wsj.com/articles/when-are-the-stimulus-checks-coming-and-who-will-get-one-11615216538?mod=e2tw>

● **7 TAX TIPS FOR CAREGIVERS TO MAXIMIZE DEDUCTIONS**

<https://dailycaring.com/7-tax-tips-for-caregivers-help-maximize-deductions/>

● **A \$60 BILLION SURPRISE IN THE COVID RELIEF BILL: TAX HIKES**

<https://www.politico.com/news/2021/03/10/covid-relief-bill-tax-hikes-475051>

● **FEDERAL STIMULUS INCLUDES BILLIONS FOR NPO SERVICES, PAYMENTS**

<https://www.thenonproffitimes.com/news/federal-stimulus-includes-billions-for-npo-services-payments/>

● **THIRD STIMULUS CHECK: HOW SOON COULD THOSE \$1,400 PAYMENTS ARRIVE AND WHO'S ELIGIBLE?**

<https://www.bankrate.com/banking/savings/third-stimulus-check-biden-american-rescue-plan-coronavirus-relief/>

● **5 WAYS THE \$1.9 TRILLION COVID RELIEF BILL COULD HELP IF YOU'RE UNEMPLOYED**

[https://grow.acorns.com/unemployment-benefits-in-american-rescue-plan-covid-relief/?utm\\_source=twitter&utm\\_medium=social&utm\\_campaign=grow](https://grow.acorns.com/unemployment-benefits-in-american-rescue-plan-covid-relief/?utm_source=twitter&utm_medium=social&utm_campaign=grow)

● **HERE'S HOW THE THIRD ROUND OF STIMULUS CHECKS WILL DIFFER FROM THE PREVIOUS TWO**

<https://www.entrepreneur.com/article/366874>

● **WHAT HAPPENS WHEN SOMEONE DIES WITHOUT A WILL?**

<https://dailycaring.com/what-happens-when-someone-dies-without-a-will/>

● **WHAT IS A POWER OF ATTORNEY AND WHY DO SENIORS NEED ONE?**

<https://dailycaring.com/what-is-a-power-of-attorney-and-why-do-seniors-need-one/>

● **WHAT IS A LIVING WILL AND WHY DO SENIORS NEED ONE?**

<https://dailycaring.com/what-is-living-will/>

● **CAREGIVING AND FUNERAL PLANNING**

<https://dailycaring.com/5-ways-to-make-funeral-planning-easier/>

● **5 SMART TIPS FOR HIRING AN ELDER LAW ATTORNEY**

<https://dailycaring.com/how-to-find-an-elder-law-attorney-you-can-trust/>

● **AMERICAN RESCUE PLAN ACT PASSES WITH MANY TAX COMPONENTS**

<https://www.journalofaccountancy.com/news/2021/mar/tax-components-coronavirus-relief-bill.html>

● **TAX TIME GUIDE: MAKE PROTECTING TAX AND FINANCIAL INFORMATION A HABIT**

[https://www.irs.gov/newsroom/tax-time-guide-make-protecting-tax-and-financial-information-a-habit?utm\\_source=bambu&utm\\_medium=social&utm\\_campaign=advocacy&blaid=1285811](https://www.irs.gov/newsroom/tax-time-guide-make-protecting-tax-and-financial-information-a-habit?utm_source=bambu&utm_medium=social&utm_campaign=advocacy&blaid=1285811)

● **WHAT HAPPENS IF THE MORTGAGE ON YOUR HOME OUTLIVES YOU?**

<https://www.deeds.com/articles/what-happens-if-the-mortgage-on-your-home-outlives-you/#:~:text=A%20deceased%20person's%20mortgage%20has,just%20as%20any%20debt%20does.&text=So%2C%20by%20default%2C%20the%20mortgage,the%20loan%20to%20the%20beneficiary.>

● **WHO'S RESPONSIBLE FOR A MORTGAGE AFTER THE BORROWER DIES?**

<https://www.rocketmortgage.com/learn/who-is-responsible-for-a-mortgage-after-the-borrower-dies>

● **HOW TO GET A CHARGE OUT OF THE ELECTRIC VEHICLE TAX CREDIT**

[https://www.taxpracticeadvisor.com/individual-income-taxes/news/21213310/how-to-get-a-charge-out-of-the-electric-vehicle-tax-credit?utm\\_source=CPA+Tax+Practice+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210308002&o\\_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X](https://www.taxpracticeadvisor.com/individual-income-taxes/news/21213310/how-to-get-a-charge-out-of-the-electric-vehicle-tax-credit?utm_source=CPA+Tax+Practice+Advisor&utm_medium=email&utm_campaign=CCSN210308002&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X)

● **AMERICAN RESCUE PLAN - FEDERAL TAXABILITY OF 2020 UNEMPLOYMENT BENEFITS**

The American Rescue Plan exempts the first \$10,200 (\$20,400 if MFJ) of unemployment from taxation retroactively back to 2020 for taxpayers with adjusted gross income below \$150,000.

● **AMERICAN RESCUE PLAN - PREMIUM TAX CREDIT**

As a result of the American Rescue Plan, for the 2020 tax year, the repayment of the Advance Premium Tax Credit to lower health insurance premium payment for is temporarily suspended.

● **AMERICAN RESCUE PLAN - STUDENT LOAN DEBT**

As a result of the American Rescue Plan, for student loan discharges from 2021 through 2025, the cancellation of debt will not be considered income.

● **TAX ASPECTS OF THE AMERICAN RESCUE PLAN ACT**

[https://www.withum.com/resources/tax-aspects-of-the-american-rescue-plan-act/?utm\\_source=marketo&utm\\_medium=email&utm\\_campaign=&utm\\_content=&mkt\\_tok=NDI0LUtCSy01ODIAAAF7xxGOFc8L\\_ICgKp4F1xI9XzJUWEY1StMHWPvxDENDBCi80WM6wPCqOUpOqYOV0Ddh3D4P6S8JqiR5\\_qZvtUPvwCafefObfuJOQOKIPI5ojoyy](https://www.withum.com/resources/tax-aspects-of-the-american-rescue-plan-act/?utm_source=marketo&utm_medium=email&utm_campaign=&utm_content=&mkt_tok=NDI0LUtCSy01ODIAAAF7xxGOFc8L_ICgKp4F1xI9XzJUWEY1StMHWPvxDENDBCi80WM6wPCqOUpOqYOV0Ddh3D4P6S8JqiR5_qZvtUPvwCafefObfuJOQOKIPI5ojoyy)

● **THIRD ROUND OF STIMULUS CHECKS: WHO WILL BE ELIGIBLE FOR \$1,400 PAYMENTS?**

[https://www.aarp.org/money/taxes/info-2021/third-stimulus-checks.html?cmp=EMC-DSO-NLC-WBLTR-SAPLA--MCTRL-031221-F1-5302288&ET\\_CID=5302288&ET\\_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d](https://www.aarp.org/money/taxes/info-2021/third-stimulus-checks.html?cmp=EMC-DSO-NLC-WBLTR-SAPLA--MCTRL-031221-F1-5302288&ET_CID=5302288&ET_RID=23390740&encparam=4V%2b%2bns5z64JB5ZV8AekXYu%2fYZZBt%2bEGHbUFJ%2f%2fKjQxQ%3d)

● **IRS PROVIDES INSTRUCTIONS FOR NEW UNEMPLOYMENT COMPENSATION EXCLUSION**

<https://www.irs.gov/faqs/irs-procedures/forms-publications/new-exclusion-of-up-to-10200-of-unemployment-compensation>

● **WHAT TO DO IF YOU ALREADY FILED TAXES BUT WANT TO CLAIM THE \$10,200 UNEMPLOYMENT TAX BREAK**

<https://www.marketwatch.com/story/what-to-do-if-you-already-filed-taxes-but-want-to-claim-the-10-200-unemployment-tax-break-11615559438>

● **IS COVID-19 FINANCIAL RELIEF TAXABLE?**

<https://njcpa.org/article/2021/03/12/is-covid-19-financial-relief-taxable>

● **UPDATE ON NJ AUTOMATIC CBT EXTENSION FOR CERTAIN FILERS**

<https://njcpa.org/article/2021/03/12/new-jersey-provides-automatic-cbt-extension-for-certain-fiscal-tax-year-filers>

● **AMERICAN RESCUE PLAN PROVIDES SMALL BUSINESS ASSISTANCE AND SUPPORT**

<https://njcpa.org/article/2021/03/11/american-rescue-plan-provides-small-business-assistance-and-support>

● **IRS STATEMENT - AMERICAN RESCUE PLAN ACT OF 2021**

<https://www.irs.gov/newsroom/irs-statement-american-rescue-plan-act-of-2021>

● **IRS BEGINS DELIVERING THIRD ROUND OF ECONOMIC IMPACT PAYMENTS TO AMERICANS**

<https://www.irs.gov/newsroom/irs-begins-delivering-third-round-of-economic-impact-payments-to-americans>

● **IRS ANNOUNCES TAX RELIEF FOR LOUISIANA SEVERE WINTER STORM VICTIMS**

<https://www.irs.gov/newsroom/irs-announces-tax-relief-for-louisiana-severe-winter-storm-victims>

● **TAX TIME GUIDE: GET CREDIT FOR IRA CONTRIBUTIONS MADE BY APRIL 15 ON 2020 TAX RETURNS**

<https://www.irs.gov/newsroom/tax-time-guide-get-credit-for-ira-contributions-made-by-april-15-on-2020-tax-returns>

● **AMERICAN RESCUE PLAN ACT - H.R. 1319 SUMMARY OF TITLE IX**

[https://www.natptax.com/TaxKnowledgeCenter/IRS%20Tax%20Resources/2021AmericanRescuePlanActSummary.pdf?utm\\_source=tpw&utm\\_medium=email&utm\\_content=031121&utm\\_campaign=tpw](https://www.natptax.com/TaxKnowledgeCenter/IRS%20Tax%20Resources/2021AmericanRescuePlanActSummary.pdf?utm_source=tpw&utm_medium=email&utm_content=031121&utm_campaign=tpw)

● **REQUIRED MINIMUM DISTRIBUTIONS - IF A TAXPAYER TURNED 70½ IN 2019**

Due to the 2020 CARES Act, if the taxpayer did not receive an RMD in 2020, they need to take it by April 1, 2021. They would also need to take the 2021 RMD by Dec. 31, 2021.

● **REQUIRED MINIMUM DISTRIBUTIONS - IF A TAXPAYER TURNED 70½ AFTER 2019**

Taxpayer is not required to take an RMD until age 72. Example: if taxpayer turns 72 on 7/1/2021, they must take their 2021 RMD by 4/1/2022. In addition, they must also take their 2022 RMD by 12/31/2022.



● **APRIL 1 AND RMDs – UNDERSTANDING THE RMD RULES**

<https://blog.natptax.com/article?articleId=1gs1wuXHK6Nqw3NRONZoum>

● **IRS, TREASURY DISBURSED 90 MILLION ECONOMIC IMPACT PAYMENTS FROM THE AMERICAN RESCUE PLAN**

<https://www.irs.gov/newsroom/irs-treasury-disbursed-90-million-economic-impact-payments-from-the-american-rescue-plan>

● **IRS "GET MY PAYMENT" APPLICATION - TO CHECK YOUR STATUS OF THE ECONOMIC IMPACT PAYMENT FROM THE AMERICAN RESCUE PLAN**

<https://www.irs.gov/coronavirus/get-my-payment>

● **TAX DAY FOR INDIVIDUALS EXTENDED TO MAY 17: TREASURY, IRS EXTEND FILING AND PAYMENT DEADLINE**

<https://www.irs.gov/newsroom/tax-day-for-individuals-extended-to-may-17-treasury-irs-extend-filing-and-payment-deadline>

NOTE: The federal tax filing deadline postponement to May 17, 2021 ONLY applies to individual federal income returns & tax (including tax on self-employment income) payments otherwise due April 15, 2021. Stay tuned for any 2020 state filing date changes, if and when announced.

● **CLARIFICATION OF 2021 FEDERAL 1ST QTR ESTIMATED TAX PAYMENTS**

Note that the recent relief passed by the IRS to extend the 2020 individual return filing date does NOT apply to 1st Qtr 2021 estimated tax payments that due on April 15, 2021. These payments are still due on April 15.

● **FEDERAL TAX EXTENSION IF NEEDED AFTER MAY 17**

Individuals who need additional time to file beyond the May 17 deadline can request a filing extension until Oct 15 by filing Form 4868. Extension is to file, not to pay. Pay Fed inc tax due by 5/17/21 to avoid interest & penalties.

- **THE COMMISSIONER OF THE NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE HAS EXTENDED THE DUE DATE FOR NY PERSONAL INCOME TAX RETURNS, AND RELATED TAX PAYMENTS, FOR THE 2020 TAX YEAR FROM APRIL 15, 2021, TO MAY 17, 2021.**

<https://content.govdelivery.com/accounts/NYTAX/bulletins/2c82225>

- **NEW JERSEY ANNOUNCED THAT THE STATE INCOME TAX FILING AND PAYMENT DUE DATE FOR INDIVIDUALS FOR THE 2020 TAX YEAR WILL BE AUTOMATICALLY EXTENDED FROM APRIL 15, 2021, TO MAY 17, 2021, TO MIRROR ACTIONS TAKEN BY THE IRS.**

<https://njcpa.org/article/2021/03/19/irs-extends-tax-deadline-for-individuals-to-may-17>

- **HOW TO INCREASE YOUR FEES WITH CURRENT CLIENTS**

[https://www.cpapracticeadvisor.com/firm-management/article/21212967/how-to-increase-your-fees-with-current-clients?utm\\_source=CPA+Technology+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210305004&o\\_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/firm-management/article/21212967/how-to-increase-your-fees-with-current-clients?utm_source=CPA+Technology+Advisor&utm_medium=email&utm_campaign=CCSN210305004&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X)

- **AS A CPA, WHAT DO YOU HEAR WHEN YOU LISTEN TO YOUR CLIENTS?**

<https://www.cpapracticeadvisor.com/firm-management/article/21214610/what-do-you-hear-when-you-listen-to-your-clients>

- **HIRING MISTAKES HURT MORE DURING THE PANDEMIC**

[https://www.cpapracticeadvisor.com/payroll/news/21215005/hiring-mistakes-hurt-more-during-the-pandemic?utm\\_source=CPA+Payroll+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210318002&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/news/21215005/hiring-mistakes-hurt-more-during-the-pandemic?utm_source=CPA+Payroll+Advisor&utm_medium=email&utm_campaign=CCSN210318002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly_enc_id=0663D9154545D7U)

- **4 KEYS TO SUCCESSFUL TECHNOLOGY PLANNING**

[https://www.cpapracticeadvisor.com/firm-management/article/21209724/4-keys-to-successful-technology-planning?utm\\_source=CPA+Technology+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210318003&o\\_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/firm-management/article/21209724/4-keys-to-successful-technology-planning?utm_source=CPA+Technology+Advisor&utm_medium=email&utm_campaign=CCSN210318003&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X)

● **\$10,200 UNEMPLOYMENT TAX BREAK: IRS PLANS TO AUTOMATICALLY PROCESS REFUNDS**

<https://www.cnn.com/2021/03/19/10200-unemployment-tax-break-irs-to-automatically-process-refunds.html>

● **FACE MASKS AND OTHER PERSONAL PROTECTIVE EQUIPMENT TO PREVENT THE SPREAD OF COVID-19 ARE TAX DEDUCTIBLE**

<https://www.irs.gov/newsroom/face-masks-and-other-personal-protective-equipment-to-prevent-the-spread-of-covid-19-are-tax-deductible>

● **THE RIGHT TO CONFIDENTIALITY IS A FUNDAMENTAL RIGHT OF ALL TAXPAYERS**

<https://www.irs.gov/newsroom/the-right-to-confidentiality-is-a-fundamental-right-of-all-taxpayers>

● **PEOPLE WHO ADOPT MAY BENEFIT FROM THIS SPECIAL TAX CREDIT**

<https://www.irs.gov/newsroom/people-who-adopt-may-benefit-from-this-special-tax-credit>

● **DOES A SOLE PROPRIETOR NEED WORKERS' COMPENSATION INSURANCE?**

[https://succeedasyourownboss.com/ask-smallbizlady-does-a-sole-proprietor-need-workers-compensation-insurance/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/ask-smallbizlady-does-a-sole-proprietor-need-workers-compensation-insurance/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **SBA TO INCREASE LENDING LIMIT FOR COVID-19 ECONOMIC INJURY DISASTER LOANS**

[https://www.sba.gov/article/2021/mar/24/sba-increase-lending-limit-covid-19-economic-injury-disaster-loans?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/article/2021/mar/24/sba-increase-lending-limit-covid-19-economic-injury-disaster-loans?utm_medium=email&utm_source=govdelivery)

● **NYS REMAINS UNDECIDED ON UNEMPLOYMENT TAX EXEMPTION**

<https://www.news10.com/news/ny-news/nys-remains-undecided-on-unemployment-tax-exemption/>

● **IRS EXTENDS ADDITIONAL TAX DEADLINES FOR INDIVIDUALS TO MAY 17**

<https://www.irs.gov/newsroom/irs-extends-additional-tax-deadlines-for-individuals-to-may-17>

● **IRS TO RECALCULATE TAXES ON UNEMPLOYMENT BENEFITS; REFUNDS TO START IN MAY**

IRS will take steps to automatically refund money this spring/summer to people who filed tax return reporting unemployment before recent changes made by the American Rescue Plan.

<https://www.irs.gov/newsroom/irs-to-recalculate-taxes-on-unemployment-benefits-refunds-to-start-in-may>

● **NJ SAYS ALL UNEMPLOYMENT COMPENSATION IS INCOME FOR PURPOSES OF SR FREEZE PROGRAM**

The NJ Div of Tax has advised that all unemployment comp is income for purposes of the Sr Freeze Program, regardless of whether an exclusion for the income is provided for fed income tax purposes.

● **NO BUSINESS IS TOO SMALL TO BE ATTACKED**

[https://www.cpapracticeadvisor.com/small-business/news/21215561/no-business-is-too-small-to-be-attacked?utm\\_source=CPA+Payroll+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210325002&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/small-business/news/21215561/no-business-is-too-small-to-be-attacked?utm_source=CPA+Payroll+Advisor&utm_medium=email&utm_campaign=CCSN210325002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly_enc_id=0663D9154545D7U)

● **THE KEY TO EFFECTIVE CHANGE MANAGEMENT: DON'T FORGET THE HUMAN ELEMENT**

[https://www.cpapracticeadvisor.com/firm-management/article/21211692/the-key-to-effective-change-management-dont-forget-the-human-element?utm\\_source=CPA+Technology+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210325003&o\\_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/firm-management/article/21211692/the-key-to-effective-change-management-dont-forget-the-human-element?utm_source=CPA+Technology+Advisor&utm_medium=email&utm_campaign=CCSN210325003&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X)

● **IRS RAMPS UP COVID FRAUD INVESTIGATIONS**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21216177/irs-ramps-up-covid-fraud-investigations?utm\\_source=CPA+Tax+%26+Compliance&utm\\_medium=email&utm\\_campaign=CCSN210328002&o\\_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly\\_enc\\_id=344811920423D1X](https://www.cpapracticeadvisor.com/tax-compliance/news/21216177/irs-ramps-up-covid-fraud-investigations?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN210328002&o_eid=344811920423D1X&rdx.ident%5Bpull%5D=omeda%7C344811920423D1X&oly_enc_id=344811920423D1X)

● **HOW COVID CHANGED THE ACCOUNTING PROFESSION FOR GOOD**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21216180/how-covid-changed-the-accounting-profession-for-good?utm\\_source=CPA+Small+Business+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210330002&o\\_eid=34481920423D1X&rdx.ident%5Bpull%5D=omeda%7C34481920423D1X&oly\\_enc\\_id=34481920423D1X](https://www.cpapracticeadvisor.com/accounting-audit/news/21216180/how-covid-changed-the-accounting-profession-for-good?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN210330002&o_eid=34481920423D1X&rdx.ident%5Bpull%5D=omeda%7C34481920423D1X&oly_enc_id=34481920423D1X)

● **THE BEST RETIREMENT SAVINGS OPTIONS FOR 20-SOMETHINGS**

[https://www.cpapracticeadvisor.com/payroll/news/21216360/the-best-retirement-savings-options-for-20somethings?utm\\_source=CPA+Payroll+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210330003&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/payroll/news/21216360/the-best-retirement-savings-options-for-20somethings?utm_source=CPA+Payroll+Advisor&utm_medium=email&utm_campaign=CCSN210330003&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly_enc_id=0663D9154545D7U)

● **IRS WARNS UNIVERSITY STUDENTS AND STAFF OF IMPERSONATION EMAIL SCAM**

<https://www.irs.gov/newsroom/irs-warns-university-students-and-staff-of-impersonation-email-scam>

● **EMERGENCY AID GRANTED TO STUDENTS DUE TO COVID IS NOT TAXABLE**

<https://www.irs.gov/newsroom/emergency-aid-granted-to-students-due-to-covid-is-not-taxable>

● **NYS TAX DEPT ISSUES GUIDANCE ON THE TAX TREATMENT OF UNEMPLOYMENT COMP**

NY State personal inc tax is decoupled from this federal provision. Any unemployment comp that is excluded from fed gross income must be added back when filing your NY State return.

<https://content.govdelivery.com/accounts/NYTAX/bulletins/2ca9827>

● **IRS SUSPENDS REQUIREMENT TO REPAY EXCESS ADVANCE PAYMENTS OF THE 2020 PREMIUM TAX CREDIT; THOSE CLAIMING NET PREMIUM TAX CREDIT MUST FILE FORM 8962**

<https://www.irs.gov/newsroom/irs-suspends-requirement-to-repay-excess-advance-payments-of-the-2020-premium-tax-credit-those-claiming-net-premium-tax-credit-must-file-form-8962>

- **TAXPAYERS WHO ALREADY FILED THEIR 2020 TAX RETURN & WHO HAVE EXCESS APTC FOR 2020 DO NOT NEED TO FILE AN AMENDED RETURN OR CONTACT THE IRS. IRS WILL REIMBURSE PEOPLE WHO HAVE ALREADY REPAID ANY EXCESS ADVANCE PREMIUM TAX CREDIT ON THEIR 2020 TAX RETURN.**

<https://www.irs.gov/newsroom/irs-suspends-requirement-to-repay-excess-advance-payments-of-the-2020-premium-tax-credit-those-claiming-net-premium-tax-credit-must-file-form-8962>

- **IRS PROVIDES GUIDANCE ON TAX RELIEF FOR DEDUCTION OF FOOD/BEVERAGES FROM RESTAURANTS**

<https://njcpa.org/article/2021/04/08/irs-provides-guidance-on-tax-relief-for-deduction-of-food-beverages-from-restaurants>

- **MANAGING STATE TAXES IN AN UNCERTAIN WORLD**

<https://www.thetaxadviser.com/issues/2021/apr/state-taxes-uncertain-world.html>

- **DEADLINE FOR IRA DEDUCTIONS ALSO EXTENDED TO MAY 17, 2021**

<https://www.taxpracticeadvisor.com/individual-income-taxes/news/21216368/deadline-for-ira-deductions-also-extended-to-may-17-2021>

- **21% OF BUSINESS EXECS PLAN TO REDUCE OFFICE SPACE POST-COVID**

[https://www.cpapracticeadvisor.com/small-business/news/21216178/21-of-business-execs-plan-to-reduce-office-space-postcovid?utm\\_source=CPA+Payroll+Advisor&utm\\_medium=email&utm\\_campaign=CCSN210331006&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly\\_enc\\_id=0663D9154545D7U](https://www.cpapracticeadvisor.com/small-business/news/21216178/21-of-business-execs-plan-to-reduce-office-space-postcovid?utm_source=CPA+Payroll+Advisor&utm_medium=email&utm_campaign=CCSN210331006&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U&oly_enc_id=0663D9154545D7U)

- **TOP 8 THINGS TO CONSIDER WHEN SETTING A TECH-SPEND BUDGET**

[https://www.withum.com/resources/top-8-things-to-consider-when-setting-a-tech-spend-budget/?utm\\_source=marketo&utm\\_medium=email&utm\\_campaign=dt&utm\\_content=&mkt\\_tok=NDI0LUtCSy01ODIAAAF8Uplz7SP\\_-jy-1dyGYV74CtYW3viiQcVmxTJ2zX3PsqeaMYUe9as2MCh7Uicn5YQ69tTII9iISiSFEGBeMXI5XK8ski73pXhD81aSxNYoAap](https://www.withum.com/resources/top-8-things-to-consider-when-setting-a-tech-spend-budget/?utm_source=marketo&utm_medium=email&utm_campaign=dt&utm_content=&mkt_tok=NDI0LUtCSy01ODIAAAF8Uplz7SP_-jy-1dyGYV74CtYW3viiQcVmxTJ2zX3PsqeaMYUe9as2MCh7Uicn5YQ69tTII9iISiSFEGBeMXI5XK8ski73pXhD81aSxNYoAap)

## ● **SHUTTERED VENUE OPERATORS GRANT**

This grant provides emergency assistance for eligible venues affected by COVID-19.

[https://www.sba.gov/funding-programs/loans/covid-19-relief-options/shuttered-venue-operators-grant?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/funding-programs/loans/covid-19-relief-options/shuttered-venue-operators-grant?utm_medium=email&utm_source=govdelivery)

## ● **UNEMPLOYMENT INSURANCE TAX INCREASE LOOMS IN MANY STATES**

[https://www.nfib.com/content/analysis/national/unemployment-insurance-tax-increase-looms-in-many-states/?utm\\_campaign=eNews04012021&utm\\_source=eNews-NJ&utm\\_medium=Email&mem=0&mkt\\_tok=NDgzLVNZTS0wNDkAAAF8Lc3cjK\\_ghXf6luufDo8UTjQdRCxJ0jbo4Fk6saa-1ZikPcGekdb4AjmsLurcFmDZwVweyBDa22IZu2rUQrcFMPTKqi18JyJuwO3Syjpy](https://www.nfib.com/content/analysis/national/unemployment-insurance-tax-increase-looms-in-many-states/?utm_campaign=eNews04012021&utm_source=eNews-NJ&utm_medium=Email&mem=0&mkt_tok=NDgzLVNZTS0wNDkAAAF8Lc3cjK_ghXf6luufDo8UTjQdRCxJ0jbo4Fk6saa-1ZikPcGekdb4AjmsLurcFmDZwVweyBDa22IZu2rUQrcFMPTKqi18JyJuwO3Syjpy)

## ● **IRS AND COVID VACCINE EMAIL SCAMS PROLIFERATING THIS TAX SEASON**

<https://www.accountingtoday.com/news/irs-and-covid-vaccine-email-scams-proliferating-this-tax-season>

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