



# **The JPT Financial Newswire**

*A periodic newsletter from JPT Financial Solutions, Inc.*

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**JPT FINANCIAL SOLUTIONS, INC.**

**Advisory • Tax • Eldercare • Accounting**

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● **IMPORTANT DATES – MARK YOUR CALENDAR**

<https://jptfinancial.com/resources/tax-due-dates/>

● **HERE ARE REASONS FOR PEOPLE TO FILE A 2019 TAX RETURN**

<https://www.irs.gov/newsroom/here-are-reasons-for-people-to-file-a-2019-tax-return>

● **QUESTIONS FOR TAX PREPARERS TO ASK THEMSELVES ABOUT DATA SECURITY**

<https://www.irs.gov/newsroom/questions-for-tax-preparers-to-ask-themselves-about-data-security>

● **FINDING THE MONEY TO START YOUR SMALL BUSINESS**

[https://succeedasyourownboss.com/the-money-to-start-your-small-business/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/the-money-to-start-your-small-business/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **10 WAYS TO PROMOTE YOUR BUSINESS BRAND IN 2020**

[https://succeedasyourownboss.com/10-ways-to-promote-your-business-brand-in-2020/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/10-ways-to-promote-your-business-brand-in-2020/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **IRS ISSUES GUIDANCE FOR STUDENTS WITH DISCHARGED STUDENT LOANS AND THEIR CREDITORS**

<https://njcpa.org/article/2020/01/17/irs-issues-guidance-for-students-with-discharged-student-loans-and-their-creditors>

● **TECHNOLOGY AND TAXES: THE ACCOUNTANT'S RESPONSIBILITY**

<https://njcpa.org/article/2020/01/16/technology-and-taxes-the-accountant-s-responsibility>

● **17 INTERNAL FINANCIAL CONTROLS EVERY SMALL BUSINESS SHOULD HAVE IN PLACE**

<https://www.score.org/resource/17-internal-financial-controls-every-small-business-should-have>

● **HOW NEW JERSEY'S PASS-THROUGH BUSINESS ALTERNATIVE INCOME TAX ACT CAN HELP BUSINESS OWNERS**

<https://www.njcpa.org/article/2020/01/23/how-new-jersey-s-pass-through-business-alternative-income-tax-act-can-help-business-owners>

● **THE NEW SECURE ACT WILL CHANGE RETIREMENT – HERE'S WHAT YOU NEED TO KNOW**

<https://www.venable.com/insights/publications/2020/01/the-new-secure-act-will-change-retirement-here>

● **MINDSETS THAT ENSURE YOUR FINANCES WILL NOT TURN AROUND THIS YEAR**

<https://www.artrainer.com/mindsets-that-ensure-your-finances-will-not-turn-around-this-year/>

● **4 SIMPLE STEPS TO SPENDING LESS IN 2020**

<https://www.cnbc.com/2020/01/13/4-simple-steps-to-spending-less-in-2020.html>

● **WHICH EXPENSES ARE DEDUCTIBLE IN 2020**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21121476/which-expenses-are-deductible-in-2020?utm\\_source=CPA+Small+Business+Advisor&utm\\_medium=email&utm\\_campaign=CCSN200117005&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U](https://www.cpapracticeadvisor.com/tax-compliance/news/21121476/which-expenses-are-deductible-in-2020?utm_source=CPA+Small+Business+Advisor&utm_medium=email&utm_campaign=CCSN200117005&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U)

● **7 STEPS TO TRUE DMS: STORING DOCUMENTS VS. MANAGING INFORMATION**

[https://www.cpapracticeadvisor.com/firm-management/news/21121969/7-steps-to-true-dms-storing-documents-vs-managing-information?utm\\_source=CPA+Firm+Management+Advisor&utm\\_medium=email&utm\\_campaign=CCSN200121002&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U](https://www.cpapracticeadvisor.com/firm-management/news/21121969/7-steps-to-true-dms-storing-documents-vs-managing-information?utm_source=CPA+Firm+Management+Advisor&utm_medium=email&utm_campaign=CCSN200121002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U)

● **SECURE ACT PROMISES MAJOR CHANGES IN RETIREMENT PLANNING**

[http://www.cponpoint.com/secure-act-promises-major-changes-in-retirement-planning/?utm\\_source=feedburner&utm\\_medium=email&utm\\_campaign=Feed%3A+CpnOnPoint+%28CPN+On+Point%29](http://www.cponpoint.com/secure-act-promises-major-changes-in-retirement-planning/?utm_source=feedburner&utm_medium=email&utm_campaign=Feed%3A+CpnOnPoint+%28CPN+On+Point%29)

● **10 BIBLE VERSES SMALL BUSINESS OWNERS NEED FOR 2020**

[https://succeedasyourownboss.com/10-bible-verses-small-business-owners-need-for-2020/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/10-bible-verses-small-business-owners-need-for-2020/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **UNDERSTANDING THE 2 BIG RMD (REQUIRED MINIMUM DISTRIBUTION) CHANGES FOR YOUR IRAS**

<https://www.artrainer.com/understanding-the-2-big-rmd-required-minimum-distribution-changes-for-your-iras/>

● **THE LIE I WISH I WOULD HAVE NEVER BELIEVED ABOUT MONEY**

<https://seedtime.com/the-lie-i-wish-i-would-have-never-believed-about-money/>

● **PREPARE FOR EMERGENCIES. SMART PLANNING CAN HELP YOU KEEP YOUR BUSINESS RUNNING IF DISASTER STRIKES.**

[https://www.sba.gov/business-guide/manage-your-business/prepare-emergencies?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/business-guide/manage-your-business/prepare-emergencies?utm_medium=email&utm_source=govdelivery)

● **IRS: DON'T BE VICTIM TO "GHOST" TAX RETURN PREPARERS**

<https://www.irs.gov/newsroom/irs-dont-be-victim-to-ghost-tax-return-preparers>

● **IRS OUTLINES NEW TAX LAW EFFECT ON TAX EXEMPT ORGANIZATIONS**

<https://www.irs.gov/newsroom/irs-outlines-new-tax-law-effect-on-tax-exempt-organizations>

● **IRS REVISES FORM 1023 FOR APPLYING FOR TAX-EXEMPT STATUS**

<https://www.irs.gov/newsroom/irs-revises-form-1023-for-applying-for-tax-exempt-status>

● **BEWARE OF SOCIAL SECURITY PHONE SCAMS**

[https://oig.ssa.gov/sites/default/files/20-095\\_Infographic\\_SocialSecurityScams\\_508\\_0.pdf](https://oig.ssa.gov/sites/default/files/20-095_Infographic_SocialSecurityScams_508_0.pdf)

● **THE STRETCH IRA IS DEAD**

<https://www.investmentnews.com/the-stretch-ira-is-dead-175775>

● **WHY PREVENTING DATA BREACHES SHOULD BE A TOP PRIORITY FOR CPA FIRMS**

[https://www.cpapracticeadvisor.com/firm-management/article/21122106/why-preventing-data-breaches-should-be-a-top-priority-for-cpa-firms?utm\\_source=CPA+Firm+Management+Advisor&utm\\_medium=email&utm\\_campaign=CCSN200128002&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U](https://www.cpapracticeadvisor.com/firm-management/article/21122106/why-preventing-data-breaches-should-be-a-top-priority-for-cpa-firms?utm_source=CPA+Firm+Management+Advisor&utm_medium=email&utm_campaign=CCSN200128002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U)

● **DONATING TO CHARITY USING MONEY FROM AN IRA**

<https://www.investopedia.com/taxes/can-i-use-money-my-ira-donate-charity/>

● **8 WAYS YOUR AP PROCESS LEAKS SPEND, AND HOW AI CAN PREVENT IT**

[https://www.cpapracticeadvisor.com/accounting-audit/news/21123341/8-ways-your-ap-process-leaks-spend-and-how-ai-can-prevent-it?utm\\_source=CPA+Accounting+%26+Audit+Advisor&utm\\_medium=email&utm\\_campaign=CCSN200204004&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U](https://www.cpapracticeadvisor.com/accounting-audit/news/21123341/8-ways-your-ap-process-leaks-spend-and-how-ai-can-prevent-it?utm_source=CPA+Accounting+%26+Audit+Advisor&utm_medium=email&utm_campaign=CCSN200204004&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U)

● **WORK OPPORTUNITY TAX CREDIT**

<https://www.irs.gov/businesses/small-businesses-self-employed/work-opportunity-tax-credit>

● **SMALL BUSINESS TAX GUIDE**

[https://www.sba.gov/business-guide/manage-your-business/pay-taxes?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/business-guide/manage-your-business/pay-taxes?utm_medium=email&utm_source=govdelivery)

● **7 WAYS TO LOVE YOUR BUSINESS MORE**

[https://succeedasyourownboss.com/7-ways-love-business/?utm\\_source=email&utm\\_medium=broadcast&utm\\_campaign=ezone](https://succeedasyourownboss.com/7-ways-love-business/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone)

● **TAXPAYERS SHOULD KNOW THE DIFFERENCE BETWEEN STANDARD & ITEMIZED DEDUCTIONS**

<https://www.irs.gov/newsroom/taxpayers-should-know-the-difference-between-standard-and-itemized-deductions>

● **GATHERING RECORDS BEFORE PREPARING TAX RETURN MAKES FILING GO SMOOTHER**

<https://www.irs.gov/newsroom/gathering-records-before-preparing-tax-return-makes-filing-go-smoother>

● **HOW THE NEW TAX LAWS AFFECT TAX EXEMPT ORGANIZATIONS**

[https://www.cpapracticeadvisor.com/tax-compliance/news/21123351/how-the-new-tax-laws-affect-tax-exempt-organizations?utm\\_source=CPA+Tax+%26+Compliance&utm\\_medium=email&utm\\_campaign=CCSN200209002&o\\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U](https://www.cpapracticeadvisor.com/tax-compliance/news/21123351/how-the-new-tax-laws-affect-tax-exempt-organizations?utm_source=CPA+Tax+%26+Compliance&utm_medium=email&utm_campaign=CCSN200209002&o_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U)

● **HOW DO I CHOOSE A BANK?**

<https://www.artrainer.com/how-do-i-choose-a-bank/>

● **WHY MARRIED COUPLES SHOULD HAVE JOINT BANK ACCOUNTS**

<https://www.artrainer.com/why-married-couples-should-have-joint-bank-accounts/>

● **6 KEYS TO CONTROLLING YOUR SPENDING**

<https://www.crosswalk.com/family/finances/debt/6-keys-to-controlling-your-spending.html>

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